



# ANNUAL REPORT & ACCOUNTS

## 2023-24



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**WHEN WE USE 'WALK/ING' IN THIS REPORT, WE INCLUDE PEOPLE USING MOBILITY AIDS, SUCH AS WHEELCHAIRS. WE ALSO USE THE TERM 'WHEELING'.**



## WELCOME FROM THE CHAIR



### Welcome to Living Streets. I am pleased to introduce the Annual Report and Accounts, covering the period April 2023 to March 2024.

While it was a time of significant change and challenge, there was considerable progress too. This year, Scotland was the first UK nation to introduce a ban on pavement parking and Wales became the first nation to make 20mph the default speed limit for residential streets, both measures strongly campaigned for by Living Streets, our supporters, members and Local Groups.

Despite contention in Wales, these landmark changes have demonstrated already how they make our streets safer, healthier and more welcoming for all with a 23% drop in the number of serious casualties or fatalities within the first three months of 2024. Neither of these achievements came without challenge. So, at our UK Walking Summit in Sheffield, we brought together national and regional decision-makers to discuss how we work with those who are initially opposed to change and demonstrate the value of walking and wheeling.

The Summit highlighted the importance of working together and with communities, of learning from each other and sharing stories of what has worked to win both hearts and minds. Robust evidence is crucial – and evidence is what we have.

For example, at the end of our Walking Friends Wales project with people aged 50 and over, 94% of participants said they had an improved sense of physical wellbeing, 81% felt more socially connected and 87% had walked more. In Gateshead, our social prescribing pilot saw active travel rates in participating schools increase from 53% to 72%. And we have had national recognition for our work.

Our project in Leicester to reduce congestion at school gates across the city won a Modeshift Award, while our pilot project in the North East and Yorkshire assessing local school streets to improve them for walking and wheeling won a National Highways Industry Award.

Change has continued since the end of this reporting period, both UK-wide with a new Government and at Living Streets as we bade farewell to our former Chief Executive, Stephen Edwards. I would like to thank Stephen for his contribution throughout his time with us and to offer my gratitude to Stephen Jefford, who stepped in as Interim CEO before our new Chief Executive, Catherine Woodhead started in post.

Catherine joins us as we embrace the opportunities that change brings. I look forward to working with her, my fellow Trustees, our dedicated staff team, partners, volunteers and supporters to develop and deliver our new strategy in the run-up to our centenary in 2029.



**DAME JANE ROBERTS**  
Chair of Living Streets

A handwritten signature in black ink, appearing to read 'Jane Roberts', written over a horizontal line.



# OUR IMPACT

## 2023-24



Scotland rolled out a ban on pavement parking!



Over **29m** trips logged on the WOW Travel Tracker and over **540k** pupils logging their journeys to school

**54k** supporters

**3.4k** members

**65** Local Groups including our first Rainbow Walks Group



**94%** of Walking Friends Wales participants reported an improved sense of physical wellbeing

**65%** increase in minutes walked by older people on our Walking Connects programme



Our Walk to School Outreach project saw:

**1.8m** car km removed from the road

**21%** more all the way walking/wheeling journeys



Over **250** people at our UK Walking Summit



Wales adopted a 20mph default speed limit in residential areas!

# WHO WE ARE

## WE ARE LIVING STREETS, THE UK CHARITY FOR EVERYDAY WALKING



### OUR VISION

A nation where walking is the natural choice for local, everyday journeys.



### OUR MISSION

Achieve a better walking environment and inspire people to walk more.

## WALK WITH US

Walk With Us is our five-year strategy. Walking is at its heart and we want to see three key outcomes:

### PEOPLE CHOOSE WALKING

Walking is at the top of the travel hierarchy for shorter journeys to improve our health and our environment

### BETTER STREETS FOR WALKING

Developing design standards for pedestrians



### ALL WALKS OF LIFE

We want walking to be for everyone, striving for equality and inclusion for our streets, in every UK neighbourhood, city and nation.

TO ACHIEVE THESE OUTCOMES, WE HAVE THREE STRATEGIC OBJECTIVES TO...



**1 SPEAK UP**

**2 STEP UP**

**3 STAY STRONG**

# 1 SPEAK UP



## WE WILL BE MORE VOCAL AND AMBITIOUS ON:

- Calling for increased public investment in walking
- Putting walking at the top of the travel hierarchy
- The evidence that walking is good for our wellbeing, our high streets and the planet
- The need to reduce car journeys
- Improving air quality and road safety
- Ensuring our places and streets are designed for all and actively tackle inequalities
- Valuing voices of those least represented in decisions about our streets.

## WHAT WE WANT TO ACHIEVE:

- Secure more investment in walking, and more people walking to school and work
- Ensure Highway Code revisions put people first and secure a ban on pavement parking in England
- Grow public and political profile to ensure election candidates support and implement Living Streets' walking manifesto
- Amplify underrepresented voices on the benefits of walking to create safer streets.

## SECURE MORE INVESTMENT IN WALKING, AND MORE PEOPLE WALKING TO SCHOOL AND WORK

- Responded to UK Government consultations on the importance of investment in active travel, such as Transport Select Committee's Future of Transport inquiry response and Road Investment Strategy call for evidence, consultations on draft national networks national policy statement and Major Conditions Strategy and Public Accounts Committee inquiry into active travel.
- Appointed Transport for Quality of Life to update our [Pedestrian Pound report](#) about the economic benefits of walking, due to be published in autumn 2024. The evidence base for this third edition has been widened to include social and environmental benefits.



# 1 SPEAK UP

## ENSURE HIGHWAY CODE REVISIONS PUT PEOPLE FIRST AND SECURE A BAN ON PAVEMENT PARKING IN ENGLAND

- Marked three years since the pavement parking in England consultation closed by [delivering an 'anniversary card' to Downing Street](#) signed by over 5,000 supporters calling for a response.
- Gave evidence to the APPG for Cycling and Walking on pavement parking.
- Joined Guide Dogs, British Parking Association, Local Government Association and Sustrans to send an open letter to party leaders urging them to take action to tackle pavement parking. We provided a briefing for Labour's then-Shadow Transport Secretary, Louise Haigh MP and raised the lack of action with then-Parliamentary Under Secretary for Transport, Anthony Browne MP.



## GROW PUBLIC AND POLITICAL PROFILE TO ENSURE ELECTION CANDIDATES SUPPORT LIVING STREETS' WALKING MANIFESTO AND IMPLEMENT IT

- Launched our election year campaign, calling on candidates to set a target of 60% of primary school children walking to school by 2029.
- Geared up for the UK General Election - meeting with politicians core to UK transport strategy and encouraging them to make walking a focus of transport decarbonisation.
- Continued to build our relationship with the APPG for Cycling and Walking, featuring in their annual Active Travel Showcase and helping to organise a walking-focused session.
- Strengthened our relationship with allied organisations: collaborating with SERA Cycling UK to host an event at Labour Party Conference and contributing to alliances on healthy air, sustainable transport and a low traffic future.
- Held led walks with MPs at the Labour and Conservative party conferences in autumn 2023 and joined a sustainable transport panel at the Labour Party Conference.
- Supported over 600 people to contact their local councillors about street clutter.
- During Living Streets' National Walking Month in May 2023, we went to [Scottish Parliament](#), joined [Vaughan Gething MS](#) on the school run in Cardiff, celebrated Walk to School Week with MPs Liz Kendall and Ian Levy, and were joined by MPs and peers on [a guided walk from Footways outside the Houses of Parliament](#). We received 400 pieces of media coverage and gained social media followers, racking up 21,500 views of our [Dr Ronx video](#) on Twitter/X alone.

# 1 SPEAK UP

## AMPLIFY UNDERREPRESENTED VOICES ON THE BENEFITS OF WALKING TO CREATE SAFER STREETS

- Co-hosted the Chartered Institution for Highways and Transportation’s (CIHT) Walking and Wheeling expert roundtable and facilitated the drafting of CIHT’s policy paper on walking and wheeling.
- Worked with our Local Group network and community-led groups to support them to take action, focussing on creative ways to engage with marginalised communities, including linking our Local Groups with decision makers.

## Our UK Walking Summit took to Sheffield!

Our UK Walking Summit brought together national and regional decision-makers to discuss how we overcome opposition and demonstrate the value of active travel projects. The event was hosted by Sheffield City Council and South Yorkshire Combined Authority, with 200 in-person delegates joined by Mayor Oliver Coppard and Active Travel Commissioner, Ed Clancy OBE.



## WE SPOKE, THEY LISTENED...

### Scotland said NO to pavement parking!



Scotland became the first UK nation to roll out a pavement parking ban in December 2023, following our campaigning.

We continue to call on local authorities to ensure exemptions remain at a minimum and that they have sufficient plans for enforcement. We have also called for a public engagement plan to promote the new law and urged other UK nations to follow in Scotland’s footsteps and put an end to pavement parking.

### Wales said YES to 20mph!



20mph became the default speed limit on residential roads in Wales in September 2023.

We were involved in the Welsh Government 20mph taskforce group and together with partners and supporters advocated for this change, advising and giving evidence to Welsh Government on why it was necessary.

A public backlash followed the change, despite early evidence showing speeds reduced by an average of 4mph on main roads. We continue to make the case for slower speeds to ensure 20mph remains the norm for residential streets.

## 2 STEP UP

### WE WILL SCALE UP FOR WALKING BY:

- Increasing our projects and replicating our products at scale
- Growing our community of supporters, listening and responding to local concerns and supporting policy calls
- Increasing and diversifying our funding streams
- Equipping our staff with the tools for the job
- Continuing to review and improve our products, services and project offerings ensuring they are relevant to our audiences and wider environmental concerns.

### WHAT WE WANT TO ACHIEVE:

- Ensure Living Streets Services operations support scaling up, both across the supply chain and through effective systems
- Grow our local group and supporter networks and income, ensuring a more representative membership of the communities we serve
- Ensure a scalable approach to project models, growing our Walk to School and Streets work.

### ENSURE LIVING STREETS SERVICES' OPERATIONS SUPPORT SCALING UP, BOTH ACROSS THE SUPPLY CHAIN AND THROUGH EFFECTIVE SYSTEMS

- We aim for operational excellence within the trading subsidiary so that we can maximise the amount of profit gift-aided to the charity. An integral part of this was implementing an upgraded order management system (OMS), which will be completed in 2024/25.



## 2 STEP UP

### GROW OUR LOCAL GROUP AND SUPPORTER NETWORKS AND INCOME, ENSURING A MORE REPRESENTATIVE MEMBERSHIP OF THE COMMUNITIES WE SERVE

- Engaged our 54,000 supporters with safer crossings and pavement parking campaigns, while our winter appeal raised vital funds for our All Walks of Life community work. We continue to work closely with our 3,400 members who are vital to our success.
- Undertook work with marginalised groups that have rich connections with their communities and aim to empower, educate and inspire the people they represent to take action on street issues. Each group has their own unique way of engaging with their communities and this provides a tapestry of information that we can learn from, support with our expertise and use to inform our campaigns.

#### SOME WAYS WE'RE BRINGING UNDER-REPRESENTED VOICES INTO THE PLANNING, ENGAGEMENT AND DELIVERY OF OUR WORK:

With thanks to our funders, European Climate Foundation, we partnered with Muslimah Sports Association to run a series of photography walks that helped identify improvements to increase women's safety, confidence and independence. These are now being developed into Manifestos for Change, which will go to the respective councils with recommendations.

Demonstrated the importance of community engagement with one of our UK Walking Summit workshops being led by [Sheffield Environment Movement](#), a group working to empower communities to advocate for change based on their lived experience of the impact of poor air quality.

Worked alongside the [Clean Cities Campaign](#) across Europe to demonstrate the importance of calling for clean air policies and advocating for child-friendly streets.



Photo credit: Sylvie Belbouab



Held events at the [University of Exeter](#) to gather students' views on walking and amplify their calls for better safety, lighting and inclusive design of walking routes linking the campus to the town centre.

Created a [Rainbow Walk programme](#) for members of the LGBTQ+ community to benefit from walking, share issues around the walking environment and celebrate the hidden histories within their neighbourhoods.

## 2 STEP UP

### ENSURE A SCALABLE APPROACH TO PROJECT MODELS, GROWING OUR WALK TO SCHOOL AND STREETS WORK

## SCOTLAND

### Schools programme (Transport Scotland)

Our [schools work](#) in Scotland saw record levels of pupil engagement with 30,000 daily journeys recorded on our WOW Travel Tracker during March 2024 and new programmes to support early years being well received.

Engagement with WOW – our walk to school challenge continued to increase and surpassed previous spring term levels, with some schools registering via local authority Smarter Choices, Smarter Places.

Our work with secondary schools continued and included a joint report with two schools highlighting issues with street lighting, access and road crossings, which have been raised with the local authority for improvement.

An updated evaluation of our schools programme includes independent economic analysis by DHC Consulting showing the monetisable benefits of the programme in Scotland are in excess of £3.5m.



[Read more about our work in Scotland](#)

### Streets and communities (Transport Scotland)

Our [community-based engagement work](#) supports local authorities to prioritise walking in all aspects of placemaking, including road safety, planning, regeneration and housing development.

The Big Footway Conversation, including ‘Pedestrian Thinking’ and the ‘Out and About’ community model, piloted this year. Other major projects funded by Smarter Choices, Smarter Places across eight local authority areas; Edinburgh, Renfrewshire, East Ayrshire, South Lanarkshire, Highland, Moray, Aberdeenshire and Clackmannanshire will end in July 2024.

Our New Communities, New Travel Choices project confirmed that people need good infrastructure, attractive routes and desirable destinations to walk more. Many of the new developments had good pavements, but they were described as unattractive, often with “nowhere worth walking to”.

This work, along with the Glasgow City Centre accessibility audits, built on our understanding of the importance of a whole systems approach to making places walkable and wheelable if we want to see behaviour change.

As part of our Big Footway Conversation, we engaged with school children in Helensburgh and the community in Craigmillar, Edinburgh to discuss active travel and 20-minute neighbourhoods.

Our Walking Places project worked in schools and communities within two local authority areas to better understand what would enable people to walk locally. This project will continue for a second year implementing the Community Action Plans and will support communities and partner organisations to suggest improvements to walking infrastructure.

# 2 STEP UP

## WALES

### Walking Friends Wales

[Walking Friends Wales \(Cyfeillion Cerdded Cymru\)](#) was a four-year project, funded by the Healthy & Active Fund, a partnership between Welsh Government, Sport Wales and Public Health Wales. It helped people aged 50 and over to build up the confidence and strength to walk more, make new connections and voice the need for changes to their local walking environment.

278 people engaged in the project through led walks or our remote engagement programme; we worked with 96 volunteer/community walk leaders across Cardiff, Newport, Torfaen, Caerphilly and Merthyr Tydfil; delivered 38 training sessions; and completed eight Community Street Audits to identify improvements that would make it easier for people to walk and wheel more. At the end of the project, responding participants reported:



Photo credit: Natasha Burnell, Play It Again Sport

**Read how the project helped Hywel's diabetes**

**94%**  
had an improved sense of physical wellbeing

**87%**  
walked/wheeled more

**81%**  
felt more socially connected



**Watch our Walking Friends Wales short film**

### Walk to school

Our [Walk to School Wales \(Cerdded i'r Ysgol\)](#) project started this year. The two-year project, funded by the Welsh Government, is seeing us work with 170 primary schools and 42 secondary schools across all Welsh local authorities to support more pupils to walk to school.

By the end of March 2024, we had 160 primary schools actively engaged and over a million journeys had been logged on our WOW Travel Tracker by 32,000 pupils. We were also on target for secondary schools, with over 2,000 pupils at 13 secondary schools having completed a [Next Steps](#) Walking Challenge.



## 2 STEP UP

### ENGLAND

#### Blackpool

Engaged 19 primary schools, including three SEND schools, with WOW; three secondary schools with Next Steps; and five businesses with Walking Works.

#### West Yorkshire

Over 3,000 children took part in [Little Feet](#) - our range of walking activities for children aged 2-5 years old. Three School Route Audits were also delivered to identify improvements to make it easier for families to travel actively.

#### London and the South East

- Worked with Arup in Brent and Kilburn to review traffic data and survey results, including workshops to create outcomes that support Healthy Streets, a central principle of the Mayor's Transport Strategy.
- Worked with the City of London to engage the public around the City's Thames to Eternity installation, collecting feedback from over 650 people. The scheme won a design award and provided an exciting way to repurpose old building materials in central London.
- Engaged with neighbourhoods in Lambeth around parklet design.
- Created walking maps for staff and patients at Royal Marsden Hospital. The commission is linked to Physical Activity Strategy and Sustainability Strategy with the key focuses being respite from treatment, active travel and better routes to key sites.

#### Gateshead

Our active travel social prescribing pilot includes delivering Community Street Audits and supporting schools to take part in WOW. By the end of this reporting period, active travel rates in the participating schools were up from 53% to 72%.

#### Tees Valley

Worked with Tees Valley Combined Authority to engage 12 primary schools in WOW. Active travel rates increased from 59% to 85%, with car journeys to the school gates down to from 39% to 13%.

#### Leicester

Worked with Leicester City Council to set up 12 Park and Stride sites, serving 14 primary schools, two secondary schools and one SEND school. 43% of respondents to a citywide survey at the end of the school year had made use of them. This initiative to tackle congestion was recognised at the Modeshift Awards.

#### Essex

Built relationships with residents and businesses in the Hawthorn Avenue area through events and communications. Engaged with schools in the area on the Greener, Safer, Healthier questionnaire; delivered active travel workshops, School Route Audits and mapping workshops. The maps are a useful resource to encourage visitors to travel actively.

#### Kent

Supported Kent County Council to engage ten schools with WOW. By November 2023, there was an 18% decrease in car journeys at participating schools. As a result, we have been asked to extend our work to 20 more schools.



## 2 STEP UP

### Walk to School Outreach

Funded through an annual grant of £2m from DfT/Active Travel England, the Walk to School Outreach programme worked in partnership with six combined transport authority partners and individual authorities to increase walk to school rates amongst pupils and their families.

Schools were signed up to take part in WOW – our walk to school challenge – and supported to deliver WOW alongside more intensive support to tackle barriers to walking to school.



[Read the end of year report](#)



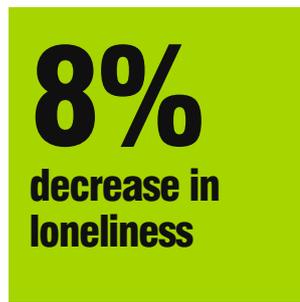
### Walking Connects (England)

Walking Connects, funded by the Department for Transport’s Tackling Loneliness with Transport Fund, connected and inspired people aged 50 and over to walk and wheel more. The project engaged communities in Bolton, Lancashire, Stoke-on-Trent and Wigan where there were higher levels of loneliness and deprivation and lower walking rates.

We delivered 109 led walks to 350 beneficiaries and trained 55 walk leaders. At the end of the project, there was a positive wellbeing change from below the national average baseline to above the national average. [Read the complete end of project report here.](#)



[Watch our Walking Connects short film](#)



“ Sometimes, I can stay at home for days by myself. But once I am walking with the group, I can immediately feel the benefit. I feel happier. ”

-Walk participant, Lancashire

## 2 STEP UP

### TECHNICAL

- Our pilot project with [National Highways](#) saw us working with North East and Yorkshire schools situated within 500m of the Strategic Road Network to identify barriers to walking. Following our audits, we provided recommendations to National Highways regional teams on potential improvements that could make it easier for pupils to walk to school. The pilot project won the National Highways Industry Award for 'Making a difference to our customers' and helped us secure additional work with 30 schools in the Midlands and the North West, along with two hospitals in Surrey and Salford looking at site conditions.
- Supported Cycling Scotland's social housing fund to help identify how social landlords can improve local streets; worked with Midlothian Council to review new developments and provide planning guidance; and worked with Civic Engineers and Urban Movement in Helensburgh, Argyll and Bute on new active travel routes for schools.
- In the West Midlands Combined Authority, we delivered Community Street Audits across 21 areas as part of their Capability and Ambition Fund.
- Our research into inclusive design at bus stops and continuous footways was published. The project was funded by the Scottish Road Research Board, Transport Scotland, and the Department for Transport and looked into whether continuous footways and 'bus stop bypasses' lead to people being excluded from streets and bus services, and what would make them more inclusive. Focus groups and site visits were organised at sites across the UK and a pan-disability approach taken to ensure participants had a range of impairments, ages, and other demographic characteristics. In submitting the findings to a wider audience, we hope this is the beginning of a much bigger conversation about what changes are needed to make streets more inclusive.



Photo credit: Heard in London

[Read the  
Inclusive  
Design  
reports](#)

# 3 STAY STRONG

## WE WILL BE A SUSTAINABLE ORGANISATION THROUGH:

- Being a well-governed charity
- Ensuring we have sustainable funding
- Monitoring and evaluating the way we work for continuous improvement
- Supporting and investing in our staff and volunteers
- Investing in our operations
- Increasing the diversity of our staff, volunteers and beneficiaries
- Measuring and managing our carbon, waste and water footprint.

## WE WILL ACHIEVE THIS BY:

- Securing continued funding
- Strengthening our digital infrastructure
- Continuing to observe best practice, due diligence and strong governance across the charity
- Implementing an equity and diversity strategy in relation to our staff, our Trustees and our beneficiaries.



## SECURING CONTINUED FUNDING

### » MAIN INCOME SOURCE

Funding to deliver the Walk to School Outreach scheme in England, the Walking Nation programme in Scotland, and Cerdded I'r Ysgol Cymru (Walk To School Wales) in Wales – funded by Active Travel England, Transport Scotland and Welsh Government respectively – continued to be our main income source (£2,914,746 in total).

A further £3m secured from Active Travel England and £385,000 from Welsh Government for the period to March 2025 means we can continue our work to increase the number of pupils regularly walking to school.



## 3 STAY STRONG

### » OTHER STATUTORY GRANTS AND CONTRACTS

Our partnerships with local and combined authorities and broader statutory funding enabled us to deliver a wide range of programmes with schools and communities. We received £1,005,868 from this income stream. We delivered Capability and Ambition Fund and Social Prescribing projects in England and Smarter Choices Smarter Places programmes in Scotland, amongst others. Grants and contracts included National Highways, Cycling Scotland, West Yorkshire Combined Authority and Gateshead Council.

### » TRUSTS, FOUNDATIONS AND LOTTERY

We received £198,961 from charitable trusts and foundations, including support to develop a new version of the Pedestrian Pound report from the Foundation for Integrated Transport, Paths for All and Rees Jeffreys Road Fund.

### » CORPORATES

Our UK Walking Summit in Sheffield was fully-funded through private and public sector partnerships. Contributions from South Yorkshire Mayoral Combined Authority and Sheffield City Council were matched by corporate support from key partner Tracsis, along with Arup and Modeshift.



### » INDIVIDUAL GIVING

We continue to be supported by our members network, alongside donations from hundreds of our supporters. We took part in the Big Give Christmas Appeal for the first time and received over 100 donations towards our All Walks of Life Impact Hub.

### » LEAVING A LEGACY

Gifts left in Wills can make a significant contribution to our work, often left by friends of the charity as a legacy to their commitment to our charitable activities. We were grateful to receive significant gifts, including from the estates of the late Stuart Nicol and Cecile Miller.

[Get in touch to  
find out more  
about leaving a  
legacy](#)

## 3 STAY STRONG

### » LIVING STREETS SERVICES

Our trading subsidiary, Living Streets Services Ltd, continues to generate unrestricted profit gift-aided to the charity. The company achieved revenue of £1.4m and £468k profit during this period.

Alongside consolidating established products such as WOW and Walk to School Week, the commercial team has launched refreshed Little Feet (for early years) and Next Steps (for secondary schools) products. New launches included a special Little Feet pack in collaboration with Elmer the Patchwork Elephant publisher, Andersen Press.

Our new Walking Works offer was also introduced this year – and we were delighted that both Walk Champion and Walk Leader training gained CPD-certified accreditation.



Visit our  
shop to  
view our  
products

### IMPLEMENTING EQUITY AND DIVERSITY

We continued our journey towards becoming a truly inclusive organisations, both internally and in our delivery.

Following our Big Give appeal in November 2023, we put plans in place to develop an online resource showcasing engagement with groups who are often marginalised and highlighting research on how vulnerable pedestrians are affected by poor streets. The All Walks of Life hub will demonstrate how the involvement of marginalised groups in neighbourhood planning leads to better streets for all.

Thanks to European Climate Foundation support, we continue to work with affinity groups across the UK to inspire them to take action to improve their streets. This work involves developing equitable partnerships with marginalised groups and supporting them to develop manifestos for change in their area. We aim to link communities from all walks of life with their local decision makers, so they can have meaningful input into community and streets improvements. [Read more about this on page 10.](#)

## OUR FUNDERS

**The Board of Trustees would like to thank our funders and Living Streets Services customers who have made our work possible this year:**

Aberdeenshire Council	Hackney Council	Oxfordshire County Council
Active Travel England	The Highland Council	Paths for All
Arup	Home Group	Peterborough City Council
Birmingham City Council	Humber Teaching NHS	Quintain
Blackpool Council	Foundation Trust	Reading Borough Council
Bracknell Forest Council	Kent County Council	Rees Jeffreys Road Fund
Brent Council	Kids Planet Day Nurseries	Renfrewshire Council
Bridgend College	Knowsley Council	Rotherham Borough Council
Buckinghamshire Council	Kyle & Lochalsh Community	Royal Borough of Greenwich
Bury Council	Trust	Royal Borough of Kensington
Cardiff Council	Lambeth Council	and Chelsea
Carmarthenshire County	Leicester City Council	The Royal Marsden NHS
Council	Link Scheme Ltd	Foundation Trust
Central Bedfordshire Council	Liverpool City Council	Sefton Council
City of Edinburgh Council	London Borough of Barking	Sheffield City Council
City of London	and Dagenham	Shropshire Council
Civic Engineers	London Borough of	South Lanarkshire Council
Clackmannanshire Council	Hammersmith and Fulham	South Tyneside Council
CSSC Sports & Leisure	London Borough of Havering	South Yorkshire Mayoral
Cycling Scotland	London Borough of	Combined Authority
Driver and Vehicle	Hounslow	Stride Active
Standards Agency	London Borough of	Suffolk County Council
Durham County Council	Redbridge	Sutton Council
Durham University	London Transport Museum	Tees Valley Combined
East Ayrshire Council	Luton Borough Council	Authority
East Lothian Council	Medway Council	Tracsis
East Renfrewshire Council	Melton and Belvoir Rural	Transport Scotland
Essex County Council	District	University of Liverpool
European Climate	Midlothian Council	University of the West of
Foundation	Modeshift	England
Foundation for Integrated	Moray Council	University of Westminster
Transport	National Highways	Welsh Government /
Frome Town Council	Norfolk County Council	Llywodraeth Cymru
Gateshead Borough Council	North Tyneside Council	West Midlands Combined
Glasgow City Council	Northumberland County	Authority
Government of Jersey	Council	West Yorkshire Combined
States of Guernsey	North Somerset Council	Authority
		Wokingham Council

**Thank you as well to all our other partners who supported our work.**

Living Streets is part of the Walking and Cycling Alliance, comprising Bicycle Association, Bikeability Trust, British Cycling, Cycling UK, Sustrans and the Ramblers.



# FINANCIAL REVIEW

## Financial performance 2023/24

### Financial performance and position

	2023-2024 £m	2021-2023 £m	Change ** £m
Income *	£5.09	£6.75	(£1.66)
Expenditure	£6.01	£9.09	(£3.08)
Surplus/(Deficit)	(£0.9)	(£2.32)	£1.42
Total charity funds	£0.54	£1.46	£0.01

\*Adjusted for unrealised gains on investment

\*\* Figures are not directly comparable due to an 18-month accounting period in 2021-2023.

The period of the financial statements covered in this annual report is the 12 months from 1 April 2023 to 31 March 2024. These financial statements are not directly comparable with the 18 month period from 1 October 2021 to 31 March 2023, when we changed our accounting period to match the April to March financial period of many of our partners and funders.

The result for the year as shown in the consolidated statement of financial activity was a deficit of £921k. This was split between a deficit of £391k on unrestricted funds and £529k on restricted funds.

Total income was £5.069m and total expenditure was £6.014m. Income was split between unrestricted income of £1.693m and restricted income of £3.377m. Expenditure was split between unrestricted expenditure of £2.103m and restricted expenditure of £3.912m.

The result for the year resulted in an overall reduction of funds. As shown in the group balance sheet, total funds as at 31 March 2024 are £536k (March 2023: £1.46m). This is split between unrestricted funds of £336k (2023: £727k) and restricted funds of £199k (2023: £729k).

**At 31 March 2024, Living Streets' cash balance was £1,088k (2023: £1,236k).**

## COMMENTARY

Living Streets is principally funded through government grants, Trusts and Foundations grants and donations, and contract income generated through working with local authorities across Great Britain.

The income we generate is spent efficiently to deliver the best possible impact. We work in partnership with communities, local authorities and national governments to deliver programmes that promote our mission and objectives. During the year we continued to expand programme delivery through behaviour change work and secured further funding from statutory funders: Active Travel England; Transport Scotland; Cycling Scotland; the government in Wales.

## UNRESTRICTED INCOME

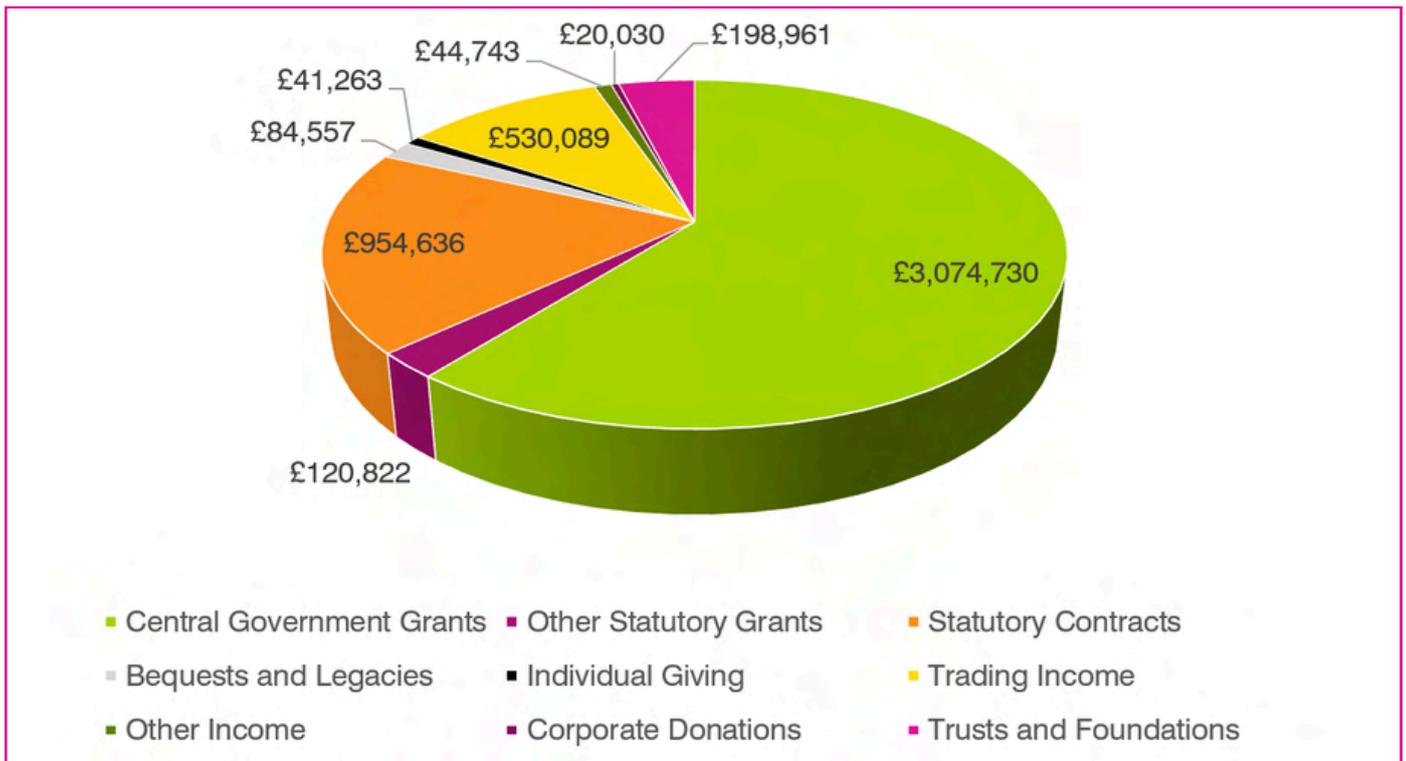
As noted, there was a further erosion of unrestricted funds in year, reducing to a position of £336k. This was due to a challenging economic environment for generating unrestricted income. We saw further reduction in local authorities' contracts, fewer corporate sponsorships and a slower uptake of our voluntary membership offer.

The charity recognised these pressures during the year and undertook a review of activities and spend to identify savings and align costs and resources with the reduced funding environment. This resulted in a new leaner staffing model, a review of all expenditure, and a curtailment of non-essential expenditure, including investment spend in systems where appropriate. The full benefit of these measures will be shown in the 2024/25 and 2025/26 financial years as the revised staffing model was implemented after April 2024.

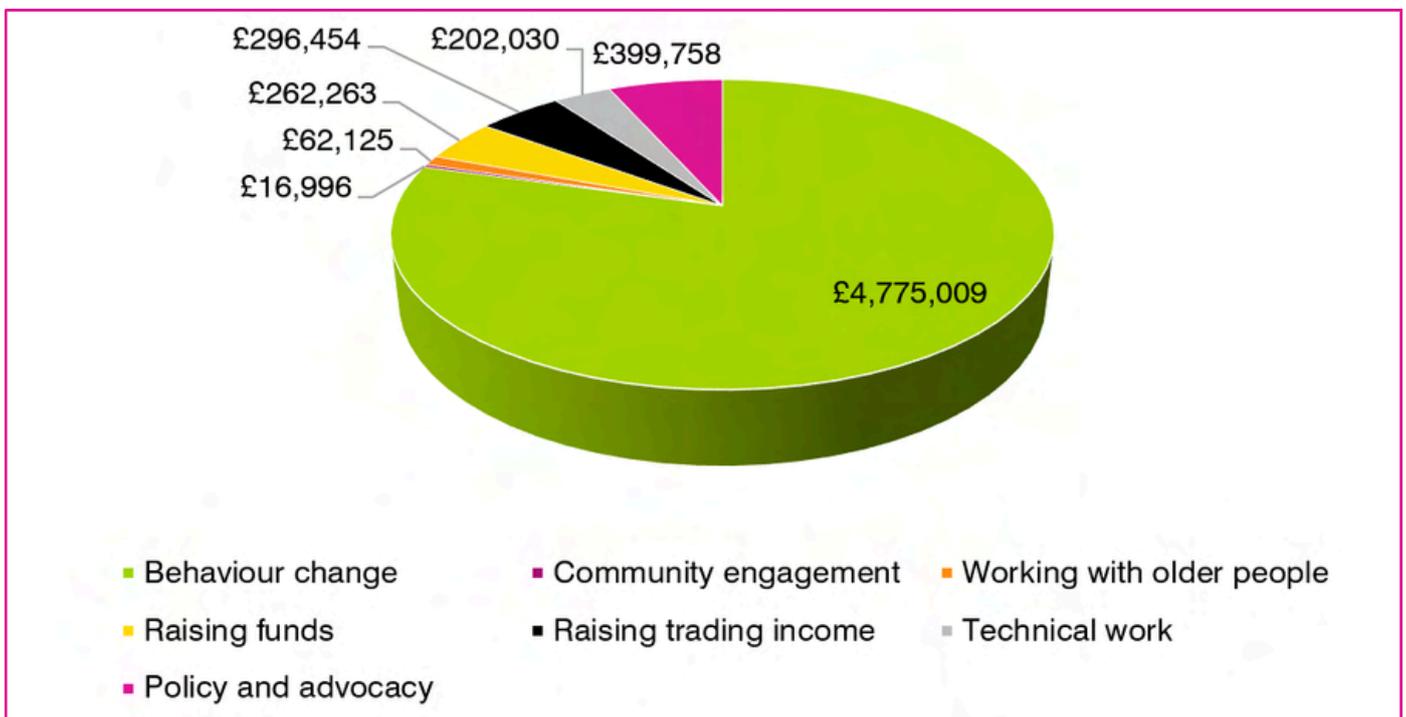
## RESTRICTED RESULT

During 2023-2024 increases in restricted funding allowed significant increases in expenditure on behaviour change programmes as we strive to promote more people to walk.

## INCOME 2023-24



## EXPENDITURE 2023-24



## RESERVES

Total reserves at 31 March 2024 were £535k (2023: £1.456m)

Restricted funds, provided for a particular purpose and therefore not available for general use, by the charity, totalled £199k (2023: £729k).

Unrestricted general reserves as at 31 March 2024 were £336k (2023: -£53k)

There were no designated reserves as at 31 March 2024 (2023: £780k).

The Trustees reviewed the designated reserves and in recognition of the changed financial position and performance of the charity recognised that these designations should be released into unrestricted general reserves. This gives a better understanding of unrestricted funding available to the charity and reflects that the designations previously made no longer reflected the use of these funds.

The available unrestricted funds of £336k (2023: £727k) are below the level required for the orderly closing down of the charity and trading subsidiary. These funds are sufficient to provide working capital appropriate to the charity's current business environment. The future financial strategy will prioritise the rebuilding of unrestricted reserves to meet the requirements of the reserves policy.

## FUTURE PLANS AND GOING CONCERN

The unrestricted result for 2023/24 of a deficit of £391k put further pressure on the unrestricted reserves with a balance as at year end of £336k.

The Trustees identified these pressures in year, and instigated a review of activities, expenditure and the finance and costing model.

This review led to the following measures, the full benefit of which will be seen in financial years from 2024/25 and 2025/26 onwards:

- a leaner and agile staffing model with projected annual savings of £500k;
- improved project costing to ensure full recovery of unrestricted overheads across projects;
- review of investment spend on systems and processes and curtailment of all non-essential investment spend;
- a reinvigorated fundraising plan to grow and diversify non-statutory income;
- prioritising the rebuild of unrestricted reserves to ensure long-term financial sustainability.

The charity developed a balanced budget for the financial year 2024/25 and is now forecasting a surplus result on unrestricted funds.

In addition, the charity has received confirmation from key statutory funders, including Active Travel England of restricted funding for 2024/25, and has contracts running through 2025/26, with others in advance stage negotiations.

The Trustees undertook a formal going concern review taking into consideration the measures implemented above, the external funding environment, future forecasts and cashflow projections.

The Trustees concluded that notwithstanding the above measures the charity has taken to address the erosion of unrestricted reserves a number of factors remain which challenge its ability to operate on a going concern. These include:

- The low level of unrestricted reserves of £336k which are below the reserve requirement (which has been re-evaluated to be just over £1M);
- Key funding agreements which will ensure financial stability, are not confirmed. This is in part due to the current external environment;
- Uncertainty regarding the timing of projects and the impact this will have on cashflow.

These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

Trustees anticipate that with a reinvigorated environment promoting Active Travel and confirmation of future funding streams that these factors that currently lead to material uncertainty will be addressed. It is anticipated that a resolution of key multi-year funding streams will be reached as soon as possible which will support the rebuilding of unrestricted reserves.

## OUR RESERVES POLICY

Reserves are the part of a charity's unrestricted fund that is freely available to spend on any of the charity's purposes. It is the Board's policy to hold reserves sufficient to meet these goals:

- To enable financial stability and meet working capital requirements on a continuing everyday basis;
- To safeguard the charity's commitments against temporary fluctuations in income levels;
- To provide for the orderly closing down of the charity and its subsidiary trading company should this ever prove necessary;
- To designate funds for specific purposes approved by the Board, normally with a time limit within which these funds should be spent.

## OUR INVESTMENT POLICY

The Trustees follow Charity Commission guidance on holding investments. Living Streets currently holds its investment in cash deposits. Trustees have for many years adopted a 'no market risk' investment strategy to safeguard these assets.

No new investments were made during the period.

At 31 March 2024, the closing value of the investment funds held was £235k (2023: £211k), giving a net revaluation gain of £24k.

## RISK MANAGEMENT

SMT is responsible for maintaining a strategic risk register, which records management's assessment of the impact and likelihood of risks alongside organisational appetite and the speed with which risks could escalate.

Each risk is assigned to a member of SMT who is accountable for ensuring the relevant controls, policies and procedures are implemented and improved.

The organisation's policies and procedures cover the effectiveness of internal control measures, the avoidance of bribery and corruption, conflict of interest, whistle blowing, health and safety, and complaints.

A Risk Register is presented to the Audit Committee and Board on a quarterly basis.

### **The charity considers its principal risks and uncertainties to be:**

- **Active Travel sector**

Government funding and policy relating to walking and cycling continues to be volatile, and policies relating to active travel and the environment may change further in future as a result of shifting government priorities under the incoming new government. Our current contract with Active Travel England ends on 31 March 2025. Negotiations for renewing this contract have been successful and the Charity will receive increased funding of £5m for the year ending 31 March 2026.

- **Funding downturn**

The funding environment has changed dramatically this year. These impacts have been felt across England and Scotland. We are also seeing in England long delays with some local authority procurements and shorter-term funding in some areas. Most local authorities expect their expenditure to exceed their income this financial year. Hence, section 114 notices are projected to increase and budget deficits are planned for most councils.

- **Income diversification**

Diversification does not move forward at a fast pace. This means the income expected from major giving, individual giving, companies, trusts and foundations needs to grow quickly.

Ability to invest in and improve income diversification is not aligned with the need to grow voluntary and charitable income.

- **Loss of key skilled personnel**

The charity has lost some skilled staff through redundancies and other staff departures. Retaining key staff in a challenging environment will be crucial.

# STRUCTURE, GOVERNANCE AND MANAGEMENT

## GOVERNING DOCUMENT

Living Streets is a registered charity in England, Wales and Scotland, and a private company limited by guarantee. It is governed by its Board of Trustees operating under the terms of the Articles of Association last amended on 18 March 2021.

## CHARITY GOVERNANCE CODE

Living Streets supports the principles of good governance set out in the Charity Governance Code for small and medium charities, and will continue to review the charity's practice against the Code's requirements as part of an approach of continuous improvement of governance arrangements.

The Remuneration, Nominations and Governance Committee again reviewed the charity's practice against the Code's requirement. As part of its approach to continuous improvement of governance arrangements the Board approved the recommendations. These include carrying out a Board Effectiveness Review and focussing on strengthening its practice in equality, diversity and inclusion in 2024-2025, including when recruiting new Trustees.

## RECRUITMENT AND APPOINTMENT OF TRUSTEES AND CHIEF EXECUTIVE OFFICER

The Trustees have a wide range of skills and experience. The Trustees, together with the Executive, identify the skills, experience and background required of the Trustees to ensure that the Board is able to deliver its duties, and to support and challenge the Executive. The Remuneration, Nominations and Governance Committee oversees the succession planning for, and the recruitment of, a skills-based Board. Trustee roles are advertised widely, including on Living Streets' website.

The new Chief Executive Officer's appointment was done externally by recruitment agency, Prospectus. The hiring panel comprised the Chair, the Vice Chair and two other Trustees.

Stephen Edwards was formally resigned as permanent Chief Executive on 30 April 2024 following his resignation in November 2023.

## TRUSTEE INDUCTION AND TRAINING

The induction for new Trustees includes the provision of a Trustee Handbook containing key documentation, one-to-one meetings with key people, site and project visits, and attending an externally provided Trustee induction and refresher training.

## CONFLICTS OF INTEREST

Each Trustee is required to disclose potential or actual conflicts of interest in recruitment and annually for inclusion in the register of interests and at Board or Committee meetings if relevant.

## ROLE OF THE TRUSTEES

The Trustees meet at least five times a year to review strategy and performance, agree operating plans and annual budgets, and to hear from stakeholders and employees. The Audit and Risk Committee (ARC) is a sub-committee which meets as required, typically quarterly, and has oversight of all finance, risk, legal and governance matters. ARC has no decision making powers and reports to the Board.

Trustees monitor and have overall responsibility for:

- approving the overall strategy and annual budget of the organisation, ensuring that the charity has appropriate systems of controls, financial and otherwise;
- keeping proper accounting records which comply with the Companies Act 2006 and the Charities SORP;
- safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities;
- providing assurance that the charity is operating efficiently and effectively, carrying out risk assessments to identify possible risks to the achievement of the charity's objectives and establishing procedures, actions and systems to mitigate them. This monitoring of financial and other areas of performance ensures that Trustees are continually appraised of progress and the risks the charity faces. The day-to-day running of the charity is delegated to the Chief Executive, who in turn delegates specific responsibilities to members of the Senior Management Team.

## SENIOR MANAGEMENT TEAM

The Chief Executive and members of the Senior Management Team (SMT) are not directors for the purposes of company law.

SMT is the Executive Team, which recommends strategies to the Board for approval and runs the charity's operations day-to-day. SMT meets weekly to enable rapid, agile decision-making. Their purpose is to review the performance of the charity's work, to address any issues and opportunities arising with regard to finance, health and safety, risk management, resourcing, programmes of delivery and influencing work.

SMT ensures appropriate structures and processes are in place to enable effective oversight, scrutiny and decision-making across the organisation; that there is accountability for those decisions; and that there is effective leadership of and communication with staff.

## REMUNERATION

Living Streets aims to ensure that staff are paid fairly and appropriately according to the nature of their work and their experience. The functions and skills requirements of their role and in line with the organisation pay strategy and pay band structure, which aims to pay at the median level for roles when benchmarked against the market rate for the sector.

Responsibility for setting the pay for all staff excluding the Chief Executive is delegated to the Remuneration Committee. This is normally reviewed in February and seeks to offer a total benefit package which is intended to attract and retain management of the quality required to run the charity successfully and sustainably and to support the long-term strategy and purpose of the charity. No senior manager is involved in decisions relating to their own remuneration.

The salary for the Chief Executive is agreed by the Chair and the Board of Trustees.

## GENDER PAY GAP

Although Living Streets employs fewer than 250 employees and is therefore not required by law to disclose information on its gender pay gap, the Board considers it good practice to do so.

At March 2024, the charity's overall median gender pay gap was 9.14% compared to the national average of 15.4% in 2021. We continue to monitor and review pay levels and the application of our pay strategy to ensure there is no gender bias and will continue to consider ways to reduce this, alongside our wider diversity and inclusion policies and activities to make sure our policies and practices are fair.

## EQUALITY, DIVERSITY AND INCLUSION

Living Streets made a commitment to diversity based on a framework from the Association of Chief Executive for Voluntary Organisation (ACEVO).

One of these commitments was to set permanent and minimum targets for diversity and inclusion to reflect the wider society. We are working on three thematic workstreams to act as framework for delivering positive change as part of our charitable mission and as an employer. We set up baseline in March 2023 to measure progress across a KPI matrix. This work has been paused for the time being until further funding is available.

The strategies are split across three themes:

1. Creating a culture of inclusion
2. Developing approaches based on equality
3. Interacting with diverse audiences

# STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

**The Trustees (who are also directors of Living Streets for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard FRS 102 applicable in the UK and Republic of Ireland.**

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As permitted by the Articles of Association, the Trustees have the benefit of an indemnity which is a qualifying third-party indemnity provision as defined by Section 234 of the Companies Act 2006.

The indemnity was in force throughout the last financial year and is currently in force. The Company also purchased and maintained throughout the financial year Trustees' and Officers' liability insurance in respect of itself and its Trustees.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In line with Charities' best practice, Living Streets' Trustees have reviewed the criteria for charities, set out in the Charities Act 2011.

The Trustees have concluded that:

- Living Streets' purposes remain charitable; and
- Living Streets satisfies the public benefit test.

The Trustees have no beneficial interest in the charity.

## **Public benefit**

The Board continuously reviews the activities of Living Streets against its charitable objectives and its strategic vision. The Board is satisfied that all activities are related to these objectives.

No specific issues to the detriment of these objectives have been identified. The Trustees have referred to the guidance provided by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator on meeting the Charity Test.

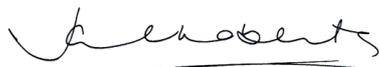
This guidance explains how a charity should demonstrate a link between its charitable aims and the benefits it provides to the public. The Trustees have considered this guidance in preparing the review of activities and future plans.

## AUDITORS

A resolution to appoint auditors will be proposed at the Annual General Meeting in January 2025.

Approved by the Trustees on 23 January 2025 and signed on their behalf by:

**Dame Jane Roberts**  
Chair of the Board of Trustees, Living Streets

A handwritten signature in black ink, appearing to read 'Jane Roberts', with a horizontal line underneath the name.

Company number: 05368409  
Charity number (England and Wales): 1108448  
Charity number (Scotland): SC039808

## Report and Financial Statements

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## Annual Report and Accounts for 2023-24

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<b>Company number</b>	05368409		
<b>Charity number</b>	1108448	<b>Charity number (Scotland)</b>	SC039808
<b>Registered office and operational address</b>	Stroke House 240 City Road London EC1V 2PR		
<b>President</b>	Michael Bates		appointed 24 June 2020
<b>Vice President</b>	Susan Claris		appointed 24 June 2020
<b>Trustees</b>	The trustees and Directors of the company who were in office during the year and up to the date of signing the financial statements were: financial statements were:		
	Dame Jane E Roberts	Chair	
	Mollie Bickerstaff	Treasurer	Retired 27 September 2024
	Christopher Martin		
	Jo Field		Retired 27 November 2023
	Shruti Jain		
	Sarah Price		
	Ros Richards		
	Sarah Berry		
	Stephen Brooks		
	Amit Patel		
	Andy Cottrell	(Appointed as Treasurer on 27 September 2024)	Appointed 15 February 2024
	Lauren Morrison		
<b>Company Secretary</b>	Faheza Peerboccus (resigned 27 September 2024) Victor Simango (appointed 27 September 2024)		
<b>Principal staff</b>	Stephen Edwards	Chief Executive	Resigned 30 April 2024
	Stephen Jefford	Interim CEO	Appointed 02 May 2024 and resigned 15 August 2024
	Catherine Woodhead - CEO	Chief Executive	Appointed 19 August 2024
	Faheza Peerboccus	Director of Finance and Resources	Resigned 30 September 2024
	Victor Simango	Head of Finance	Appointed 1 October 2024
	Tanya Braun	Director of Policy and Communications	
	Sally Fixter	Acting Director of Fundraising and Development	
	Christopher Rushbrook	Deputy Director of Local Impact	Resigned 16 August 2023
	Alex McHardy	Head of Commercial Development	Resigned 31 December 2023
	Jonathan Seller	Head of People	Resigned 30 June 2024

## Annual Report and Accounts for 2023-24

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<b>Bankers</b>	Cooperative Bank Plc PO Box 250 Skelmersdale WN8 6WT	NatWest PO Box 12258 1 Princess Street London EC2R 8BP
<b>Solicitors</b>	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HRF	
<b>Investment Managers</b>	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ	M&G Investments PO Box 9038 Chelmsford CM99 2XF
<b>Auditors</b>	MHA Sixth Floor, 2 London Wall Place London EC2Y 5AU	

## **Independent Auditor's Report to the Members and the Trustees of Living Streets (The Pedestrians Association)**

### **Opinion**

We have audited the financial statements of Living Streets (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Charitable Parent Company Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Statement of Cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report.

We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Material uncertainty related to going concern**

We draw attention to Note 1(w) of the financial statements, which describe how low levels of unrestricted reserves, failing to secure key funding agreements, and the uncertainty over the timing of projects challenge the parent charitable company's ability to continue as a going concern. As stated within this Note, these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the parent charitable company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Independent Auditor's Report to the Members and the Trustees of Living Streets (The Pedestrians Association) (continued)**

### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the Directors' report) has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement included in the Trustees' Annual Report, the Trustees (who are also the Directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Independent Auditor's Report to the Members and the Trustees of Living Streets (The Pedestrians Association) (continued)**

### **Responsibilities of Trustees (continued)**

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management to identify any instances of known or suspected instances of fraud;
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;
- Reviewing the design and implementation of control systems in place;
- Testing the operational effectiveness of the controls;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

## **Independent Auditor's Report to the Members and the Trustees of Living Streets (The Pedestrians Association) (continued)**

### **Auditor's responsibilities for the audit of the financial statements (continued)**

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

### **Use of this report**

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body and the parent charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



### **Stuart McKay BSc FCA DChA (Senior Statutory Auditor)**

For and on behalf of MHA, Statutory Auditor  
London, United Kingdom

Date: 30/01/2025

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

## Living Streets (The Pedestrians Association)

### Consolidated Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

	Note	Restricted £	Unrestricted £	Year ended 31 March 2024 £	18-month period ended 31 March 2023 £
<b>Income from:</b>					
Donations and legacies	2	200,000	150,921	<b>350,921</b>	474,842
Charitable activities	3	3,176,677	1,005,868	<b>4,182,545</b>	5,829,289
Activities for raising funds	4	-	530,089	<b>530,089</b>	441,674
Investment income	10	-	6,276	<b>6,276</b>	8,124
<b>Total income</b>		<u>3,376,677</u>	<u>1,693,154</u>	<u><b>5,069,831</b></u>	<u>6,753,929</u>
<b>Expenditure on:</b>					
<i>Raising funds:</i>					
Costs of raising income	5	-	262,263	<b>262,263</b>	332,214
Costs of raising trading income	5	-	296,454	<b>296,454</b>	315,869
<i>Charitable activities</i>	5	<u>3,912,122</u>	<u>1,543,797</u>	<u><b>5,455,919</b></u>	<u>8,421,069</u>
<b>Total expenditure</b>	5	<u>3,912,122</u>	<u>2,102,514</u>	<u><b>6,014,636</b></u>	<u>9,069,152</u>
Net gain/(loss) on investment	10	-	23,946	<b>23,946</b>	(1,274)
Transfers between funds	19	5,621	(5,621)	-	-
<b>Net movement in funds</b>		<u>(529,824)</u>	<u>(391,035)</u>	<u><b>(920,859)</b></u>	<u>(2,316,497)</u>
<b>Total funds at 1 April 2023</b>	19	<u><b>729,001</b></u>	<u><b>727,324</b></u>	<u><b>1,456,325</b></u>	<u>3,772,822</u>
<b>Total funds at 31 March 2024</b>		<u><u><b>199,177</b></u></u>	<u><u><b>336,289</b></u></u>	<u><u><b>535,466</b></u></u>	<u><u><b>1,456,325</b></u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 19 to the financial statements.

## Living Streets (The Pedestrians Association)

### Charitable Parent Company Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

	Note	Restricted £	Unrestricted £	Year ended 31 March 2024 £	18-month period ended 31 March 2023 £
<b>Income from:</b>					
Donations and legacies	2	200,000	150,921	<b>350,921</b>	474,842
Charitable activities	3	3,176,677	1,005,868	<b>4,182,545</b>	5,829,289
Investment income		-	6,271	<b>6,271</b>	8,124
Gift Aid Distribution from subsidiary	11		314,838	<b>314,838</b>	434,449
<b>Total income</b>		<u>3,376,677</u>	<u>1,477,898</u>	<u><b>4,854,575</b></u>	<u>6,746,704</u>
<b>Expenditure on:</b>					
<i>Raising funds:</i>					
Costs of raising income	5	-	262,263	<b>262,263</b>	332,214
<i>Charitable activities</i>	5	<u>3,912,122</u>	<u>1,778,878</u>	<u><b>5,691,000</b></u>	<u>8,610,102</u>
<b>Total expenditure</b>	5	<u>3,912,122</u>	<u>2,041,141</u>	<u><b>5,953,263</b></u>	<u>8,942,316</u>
Net gain/(loss) on investment	10	-	23,946	<b>23,946</b>	(1,274)
Transfers between funds	19	5,621	(5,621)	-	-
<b>Net movement in funds</b>		<u>(529,824)</u>	<u>(544,918)</u>	<u><b>(1,074,742)</b></u>	<u>(2,196,886)</u>
<b>Total funds at 1 April 2023</b>	19	<u><b>729,001</b></u>	<u><b>412,486</b></u>	<u><b>1,141,487</b></u>	<u>3,338,373</u>
<b>Total funds at 31 March 2024</b>		<u><u><b>199,177</b></u></u>	<u><u><b>(132,432)</b></u></u>	<u><u><b>66,745</b></u></u>	<u><u><b>1,141,487</b></u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 19 to the financial statements.

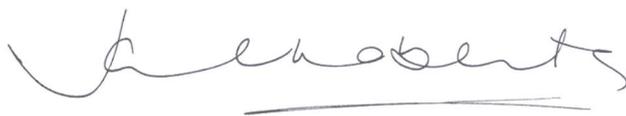
# Living Streets (The Pedestrians Association) (Company No. 05368409)

## Balance Sheets

As at 31 March 2024

	Note	The group		The charity	
		31 March 2024 £	31 March 2023 £	31 March 2024 £	31 March 2023 £
<b>Fixed assets</b>					
Tangible assets	9	5,392	8,657	5,392	8,657
Investments	10	<u>234,926</u>	<u>211,002</u>	<u>234,926</u>	<u>211,002</u>
		<b>240,318</b>	219,659	<b>240,318</b>	219,659
<b>Current assets</b>					
Stock	12	75,766	158,165	4,395	9,198
Debtors	13	915,439	569,670	921,128	707,834
Cash at bank and in hand		<u>1,087,607</u>	<u>1,235,626</u>	<u>1,056,243</u>	<u>768,423</u>
		<b>2,078,812</b>	1,963,461	<b>1,981,766</b>	1,485,455
<b>Liabilities</b>					
Creditors: amounts due within one year	14	<u>(1,783,664)</u>	<u>(694,204)</u>	<u>(2,155,339)</u>	<u>(531,036)</u>
<b>Net current assets</b>		<u>295,148</u>	<u>1,269,257</u>	<u>(173,573)</u>	<u>954,419</u>
<b>Total assets less current liabilities</b>		<b>535,466</b>	1,488,916	<b>66,745</b>	1,174,078
Creditors: amounts due after more than one year	15	-	(32,591)	-	(32,591)
Provisions for liabilities and charges	17	-	-	-	-
<b>Net assets</b>		<u><u>535,466</u></u>	<u><u>1,456,325</u></u>	<u><u>66,745</u></u>	<u><u>1,141,487</u></u>
<b>Funds</b>					
Restricted Income funds	19	199,177	729,001	199,177	729,001
Unrestricted funds					
Designated funds		-	780,365	-	780,365
General funds		<u>336,289</u>	<u>(53,041)</u>	<u>(132,432)</u>	<u>(367,879)</u>
<b>Total charity funds</b>		<u><u>535,466</u></u>	<u><u>1,456,325</u></u>	<u><u>66,745</u></u>	<u><u>1,141,487</u></u>

Approved by the trustees on 23 January 2025 and signed on their behalf by



Dame Jane E Roberts, Chair

# Living Streets (The Pedestrians Association)

## Consolidated Statement of Cashflows

For the year ended 31 March 2024

	Year ended 31 March 2024 £	18-month period ended 31 March 2023 £
<b>Cashflows from operating activities:</b>		
Net expenditure	(920,859)	(2,316,497)
Adjustments for:		
Depreciation	3,265	41,212
(Gain)/loss on investments	(23,946)	1,274
Gain on disposal of fixed assets	22	622
Working capital changes		
(Increase)/decrease in trade and other receivables	(345,769)	113,155
Decrease/(Increase) in inventories	82,399	(67,183)
Increase/(decrease) in trade and other payables	1,113,681	(38,430)
Interest received	(6,276)	(8,124)
Interest paid	2,867	836
<b>Net cash (used in)/provided by operating activities</b>	<b>(94,616)</b>	<b>(2,273,135)</b>
<b>Cashflows from investing activities:</b>		
Purchase of property plant and equipment	-	(10,473)
Interest received	6,276	8,124
<b>Net cash (used in)/provided by investing activities</b>	<b>6,276</b>	<b>(2,349)</b>
<b>Cash flows from financing activities:</b>		
Receipts from bank loan	-	60,000
Repayment of bank loan	(56,812)	(3,188)
Interest paid	(2,867)	(836)
<b>Net cash flows (used)/received from financing activities</b>	<b>(59,679)</b>	<b>55,976</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>(148,019)</b>	<b>(2,219,508)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>1,235,626</b>	<b>3,455,134</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>1,087,607</b>	<b>1,235,626</b>

**Notes to the financial statements**  
**For the year ended 31 March 2024**

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**1. Accounting policies**

- a) These financial statements have been prepared for 12 months ended 31 March 2024 with comparatives for the 18 months period ended 31 March 2023. Comparative numbers in the financial statements and related notes to the accounts are therefore not comparable.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and in accordance with applicable Accounting Standards and the Companies Act 2006. They follow the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), Charities SORP FRS 102 and the Charities Act 2011, and the Charities Accounts (Scotland) Regulations 2006. The Charity meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on a going concern basis.

These financial statements consolidate the results of the charitable company and its wholly owned subsidiary Living Streets Services Limited on a line-by-line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

The year end result of the Charity in the year is a deficit of £1,074,742 (2023: £2,196,886).

- b) Voluntary income  
Voluntary income received by way of donations and gifts is included in full in the statement of financial activities when receivable. Income from legacies is accounted for on a receivable basis and is recognised in full in the financial statements in the period in which probate is granted and the amount of the legacy can be estimated with reasonable accuracy.
- c) Revenue grants  
Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier. Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions, the income is deferred.
- d) Supply of good and services  
Income generated from the supply of goods is included in the statement of financial activities (net of VAT) in the period in which the supply is made. Income under contracts for services is included in the financial statements as entitlement is earned through completion of the contract.
- e) Restricted funds  
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

## Notes to the financial statements (continued)

For the year ended 31 March 2024

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### 1. Accounting policies (continued)

f) Unrestricted funds

Unrestricted funds are donations and other income received or generated for the charitable purposes.

g) Designated funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Costs of raising funds

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure. Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

i) Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date. The gain or loss for the period is taken to the statement of financial activities.

j) Pension

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

k) Expenditure

Expenditure is recognised in the period in which it is incurred and once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure includes attributable VAT which cannot be recovered. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

l) Allocation of support costs

Support costs and costs of the overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of staff time attributable to each activity.

m) Governance costs

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

## Notes to the financial statements (continued)

For the year ended 31 March 2024

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### 1. Accounting policies (continued)

#### n) Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Where parts of a fixed asset have different useful lives, they are accounted for as separate items of fixed assets.

IT equipment	25% straight line
Office furniture and equipment	25% straight line

Equipment including computers, furniture and fittings, costing less than £1,000 per individual items or group of related items is written off in the year of acquisition. Equipment purchased from revenue grants in excess of £1,000 is written off in full in the year it is acquired. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

#### p) Transfers between funds

Transfers between funds are made when expenditure on a fund has exceeded the income generated.

#### q) Rent

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight-line basis over the minimum lease term.

#### r) Stock

Stocks are valued at the lower of cost and net realisable value on a first in first out basis.

#### s) Cash and cash equivalents

Cash and cash equivalents include deposits repayable on demand without penalty. Short term money market deposits and fixed term cash deposits which do not meet this criteria are held under current assets as short term deposits. Cash and bank deposits are stated at the cash amount.

#### t) Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand, short term cash deposits and the charitable company's debtors excluding prepayments.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

## Notes to the financial statements (continued)

For the year ended 31 March 2024

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### 1. Accounting policies (continued)

#### t) Financial instruments (continued)

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled; or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party; or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies, excluding deferred income are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

No discounting has been applied to these financial instruments on the basis that the period over which amounts will be settled are such that any discounting would be immaterial.

#### u) Termination benefits

Termination benefits are employee benefits payable as a result of either:

a) An entity's decision to terminate an employee's employment before the normal retirement date;

or

b) An employee's decision to accept voluntary redundancy in exchange for those benefits.

Termination benefits are paid in accordance with our redundancy policy. Living Streets termination benefits comprise of statutory benefits or other agreements with employees or by a constructive obligation based on business practice, custom or desire to act equitably to make payments to employees when it terminates their employment.

## Notes to the financial statements (continued)

For the year ended 31 March 2024

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### 1. Accounting policies (continued)

#### v) Accounting judgements and estimations

Critical accounting judgements and key sources of estimation uncertainty - In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period or, in the period of the revision and future periods, if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

#### w) Going concern

Trustees have considered the likely future viability of the organisation, having regard to the deficit shown in these results.

The unrestricted result for 2023/24 of a deficit of £391k put further pressure on the unrestricted reserves with a balance as at year end of £336k.

The Trustees identified these pressures in year, and instigated a review of activities, expenditure and the finance and costing model.

This review led to the following measures, the full benefit of which will be seen in financial years from 2024/25 and 2025/26 onwards:

- a leaner and agile staffing model with projected annual savings of £500k.
- improved project costing to ensure full recovery of unrestricted overheads across projects.
- review of investment spend on systems and processes and curtailment of all non-essential investment spend.
- a reinvigorated fundraising plan to grow and diversify non-statutory income.
- prioritising the rebuild of unrestricted reserves to ensure long-term financial sustainability.

The charity developed a balanced budget for the financial year 2024/25 and is now forecasting a surplus result on unrestricted funds.

In addition, the charity has received confirmation from key statutory funders, including Active Travel England of restricted funding for 2024/25, and has contracts running through 2025/26, with others in advance stage negotiations.

The Trustees undertook a formal going concern review taking into consideration the measures implemented above, the external funding environment, future forecasts, and cashflow projections.

## Notes to the financial statements (continued)

For the year ended 31 March 2024

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### 1. Accounting policies (continued)

#### w) Going concern (continued)

The Trustees concluded that notwithstanding the above measures the charity has taken to address the erosion of unrestricted reserves, a number of factors remain which challenge its ability to operate on a going concern. These include:

- The low level of unrestricted reserves of £336k which are below the reserve requirement.
- Key funding agreements which will ensure financial stability, are not confirmed. This is in part due to the current external environment.
- Uncertainty regarding the timing of projects and the impact this will have on cashflow.

These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

Trustees anticipate that with a reinvigorated environment promoting Active Travel and confirmation of future funding streams that these factors that currently lead to material uncertainty will be addressed. It is anticipated that a resolution of key multi-year funding streams will be reached as soon as possible which will support the rebuilding of unrestricted reserves.

These financial statements have therefore been prepared on a going concern basis.

2. Donations and legacies for the year ended 31 March 2024	Restricted	Unrestricted	Year ended 31 March 2024
	£	£	£
Donations	-	66,364	<b>66,364</b>
Legacies	-	84,557	<b>84,557</b>
DfT Modeshift Stars National Award Scheme	200,000	-	<b>200,000</b>
	<u>200,000</u>	<u>150,921</u>	<u><b>350,921</b></u>

Donations and legacies for the 18-month period ended 31 March 2023	Restricted	Unrestricted	18-month period ended 31 March 2023
	£	£	£
Donations	-	99,842	99,842
Legacies	-	105,000	105,000
DfT Modeshift Stars National Award Scheme	270,000	-	270,000
	<u>270,000</u>	<u>204,842</u>	<u>474,842</u>

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

3. <b>Income from charitable activities for the year ended 31 March 2024</b>	Restricted	Unrestricted	Year ended
	£	£	31 March 2024
Scottish Government Scotland Walking Nation 2022-2023	40,016	-	40,016
Walk To School Outreach 2023-24	2,000,000	-	2,000,000
Merton School Streetscapes	(36,398)	-	(36,398)
Inclusive Design Research (Transport Scotland / Scottish Government)	20,956	-	20,956
Cerdded i Ysgol Cymru 2023-2025/(Walk to School Wales 2023-2025)/Welsh Government	390,739	-	390,739
Pedestrian Pound study and scoping workshop in Scotland - Paths for All	50,000	-	50,000
Pedestrian Pound study and scoping workshop in Scotland - Rees Jeffreys Road Fund	15,000	-	15,000
Pedestrian Pound study and scoping workshop in Scotland - Foundation for Integrated Transport	14,592	-	14,592
Cycling Scotland Social Housing Fund 2023-24	34,675	-	34,675
European Climate Foundation Grant	16,978	-	16,978
Scottish Government Scotland Walking Nation 2023-2024	483,991	-	483,991
Paths for All – Active Nations Fund	134,314	-	134,314
Common Access European Union	1,029	-	1,029
Cycling Scotland Successor 22-23	3,766	-	3,766
European Climate Foundation Grant	7,019	-	7,019
Royal Marsden Walking Routes	-	10,650	10,650
Midlothian New Communities, New Travel Choices Paths for All	-	21,490	21,490
Lambeth/Meristem Parklets Project	-	28,105	28,105
Kilburn Healthy Neighbourhood 2023	-	20,000	20,000
Leicester- Walk to School Programme	-	80,000	80,000
Blackpool Capability Fund 2023-24	-	80,250	80,250
Gateshead Capability Fund 2023-24	-	67,850	67,850
Tees Valley Capability Fund 23-24	-	27,000	27,000
Little Feet WYCA 23-24	-	29,740	29,740
School Streets Support Essex	-	19,700	19,700
West Midlands Combined Authority 2023-24	-	101,000	101,000
Midlothian Council Housing Audits (Walkability and Active Travel Review of five key housing sites)	-	35,476	35,476
National Highways 2023-25 - Enabling School Access (Further Roll Out) and NHS Access	-	100,000	100,000
Kent County Council Schools WOW Programme	-	16,000	16,000
Thames to Eternity Stones - City of London	-	13,900	13,900
Extended Kilburn Engagement - Brent Council	-	12,000	12,000
Smarter Choices, Smarter Places (Scottish Government)	-	258,104	258,104
University of the West of England Bristol Research Project	-	23,500	23,500
Consultancy and business development	-	61,103	61,103
	<u>3,176,677</u>	<u>1,005,868</u>	<u>4,182,545</u>

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

	Restricted £	Unrestricted £	18-month period ended 31 March 2023 £
<b>3. Income from charitable activities for the 18-month period ended 31 March 2023</b>			
Scottish Government Scotland Walking Nation 2022-2023	514,187	-	514,187
Smarter Choices, Smarter Places (Scottish Government)	-	303,440	303,440
Walking Friends Wales	68,130	-	68,130
City Bridge Trust (Redbridge Streets Apart)	58,284	-	58,284
Local Cycling and Walking Infrastructure Plans (LCWIPs)	142,000	-	142,000
Walk To School Outreach 2022-23	2,009,000	-	2,009,000
Tackling Loneliness with Transport (Department for Transport)	497,213	-	497,213
Transport Scotland Inclusive Streets 2021-23	129,946	-	129,946
Playful Streets – Play Scotland partnership (Play Scotland)	46,000	-	46,000
Inclusive Design Research (Transport Scotland / Scottish Government)	74,284	-	74,284
Paths for All & Scotland Loves Local	40,963	-	40,963
Cycling Scotland	27,869	-	27,869
Scottish Government	142,745	-	142,745
Scotland Street Audit Evaluations (Transport Scotland)	47,750	-	47,750
Hertfordshire - The School Walk 2021-22	-	25,000	25,000
Mersey Travel ATF 2021-22	-	39,233	39,233
Bristol County Council	-	15,000	15,000
Leicester- Walk to School Programme	-	139,100	139,100
European Climate Foundation Grant	48,460	-	48,460
School Streets Support Essex	-	75,000	75,000
East Sussex Active Travel Programme	-	85,000	85,000
Active Travel Scheme for the West Sussex County Council	-	80,039	80,039
Blackpool Capability Fund 2021-22	-	225,040	225,040
Durham Capability Fund 2021-22	-	97,200	97,200
Wales 20mph and WOW Schools	-	20,000	20,000
Bucks Capability Fund 2021-22	-	15,000	15,000
National Highways Schools Pilot (Yorkshire and Northeast)	-	60,000	60,000
Leeds School Streets	-	15,000	15,000
North Lincolnshire Capability Fund 2021-22	-	50,000	50,000
North East Lincolnshire Capability Fund 2021-22	-	24,000	24,000
WMCA Capability Fund Project – Next Steps to College/ University	-	60,000	60,000
Lincolnshire County Council - WoW Walking To School Programme	-	40,000	40,000
Gateshead Capability Fund 2021-22	-	76,563	76,563
Three Rivers Walking Audits	-	42,000	42,000
Tees Valley Capability Fund 2021-22	-	31,100	31,100
Little Feet WYCA 22-23	-	55,000	55,000
WYCA Schools and Businesses 2021-22	-	110,000	110,000
Consultancy and business development	-	299,743	299,743
	<u>3,846,831</u>	<u>1,982,458</u>	<u>5,829,289</u>
<b>4. Activities for raising funds for the year ended 31 March 2024</b>			
		<b>Year ended 31 March 2024 £</b>	18-month period ended 31 March 2023 £
Sales-England and Wales		<b>498,613</b>	361,593
Sales-Scotland		<b>31,476</b>	80,081
		<u><b>530,089</b></u>	<u>441,674</u>

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

#### 5. Expenditure - Year ended 31 March 2024

Group	Restricted £	Unrestricted £	Total £
Cost of raising funds	-	262,263	262,263
Costs of raising trading income	-	296,454	296,454
Charitable activities	3,912,122	1,543,797	5,455,919
Total expenditure	<u>3,912,122</u>	<u>2,102,514</u>	<u>6,014,636</u>

Group	Direct staff costs £	Direct costs £	Support costs (see below) £	Total £
Cost of raising funds	247,752	13,172	1,339	262,263
Costs of raising trading income	211,079	583	84,792	296,454
Charitable activities	3,072,372	1,354,492	1,029,055	5,455,919
Total expenditure	<u>3,531,203</u>	<u>1,368,247</u>	<u>1,115,186</u>	<u>6,014,636</u>

Support costs include:	£
Human resources costs	216,818
Office & premises costs	90,114
Communications and IT	358,540
Finance and management costs	431,295
Governance costs	18,419
	<u>1,115,186</u>

Governance costs include the following costs:	£
Audit and accountancy fees	17,150
AGM/Annual Conference	-
Annual Report	-
Trustee Training	866
Trustees' expenses	403
	<u>18,419</u>

#### 18-month period ended 31 March 2023

Group	Restricted £	Unrestricted £	Total £
Cost of raising funds	-	332,214	332,214
Costs of raising trading income	-	315,869	315,869
Charitable activities	5,513,635	2,907,434	8,421,069
Total expenditure	<u>5,513,635</u>	<u>3,555,517</u>	<u>9,069,152</u>

Group	Direct staff costs £	Direct costs £	Support costs (see below) £	Total £
Cost of raising funds	315,023	15,774	1,417	332,214
Costs of raising trading income	257,258	20,027	152,333	429,618
Charitable activities	5,034,780	2,129,046	1,143,494	8,307,320
Total expenditure	<u>5,607,061</u>	<u>2,164,847</u>	<u>1,297,244</u>	<u>9,069,152</u>

Support costs include:	£
Human resources costs	174,717
Office & premises costs	(69,566)
Communications and IT	320,277
Finance and management costs	851,423
Governance costs	20,393
	<u>1,297,244</u>

Governance costs include the following costs:	£
Audit and accountancy fees	16,350
AGM/Annual Conference	500
Annual Report	372
Trustee Training	1,948
Trustees' expenses	1,223
	<u>20,393</u>

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

#### 5. Expenditure (continued)

##### Year ended 31 March 2024

Charity	Restricted £	Unrestricted £	Total £
Cost of raising funds	-	262,263	262,263
Charitable activities	3,912,122	1,778,878	5,691,000
<b>Total expenditure</b>	<b>3,912,122</b>	<b>2,041,141</b>	<b>5,953,263</b>

Charity	Direct staff costs £	Direct costs £	Support costs (see below) £	Total £
Cost of raising funds	247,752	13,172	1,339	262,263
Charitable activities	3,072,372	1,589,573	1,029,055	5,691,000
<b>Total expenditure</b>	<b>3,320,124</b>	<b>1,602,745</b>	<b>1,030,394</b>	<b>5,953,263</b>

Support costs include:	£
Human resources costs	216,818
Office & premises costs	89,859
Communications and IT	335,457
Finance and Management costs	376,091
Governance Costs	12,169
	<b>1,030,394</b>

Governance costs include the following costs:	£
Audit and accountancy fees	10,900
AGM/Annual Conference	-
Annual Report	-
Trustee Training	866
Trustees' expenses	403
	<b>12,169</b>

##### 18-month period ended 31 March 2023

Charity	Restricted £	Unrestricted £	Total £
Cost of raising funds	-	332,214	332,214
Charitable activities	5,513,635	3,096,467	8,610,102
<b>Total expenditure</b>	<b>5,513,635</b>	<b>3,428,681</b>	<b>8,942,316</b>

Charity	Direct staff costs £	Direct costs £	Support costs (see below) £	Total £
Cost of raising funds	315,023	15,774	1,417	332,214
Charitable activities	5,034,780	2,318,080	1,257,242	8,610,102
<b>Total expenditure</b>	<b>5,349,803</b>	<b>2,333,854</b>	<b>1,258,659</b>	<b>8,942,316</b>

Support costs include:	£
Human resources costs	174,717
Office & premises costs	(69,566)
Communications and IT	289,077
Finance and management costs	850,638
Governance Costs	13,793
	<b>1,258,659</b>

Governance costs include the following costs:	£
Audit and accountancy fees	9,750
AGM/Annual Conference	500
Annual Report	372
Trustee Training	1,948
Trustees' expenses	1,223
	<b>13,793</b>

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

#### 6. Net income for the year

##### Group

This is stated after charging:

	Note	Year ended 31 March 2024	18-month period ended 31 March 2023
Depreciation	8	3,265	41,212
Operating lease rental - land and buildings	20	-	161,633
Auditor's remuneration:			
Current year audit fees		16,050	15,500
Current year non-audit fees		1,100	850
Trustees' expenses		<u>403</u>	<u>1,223</u>

Trustees' expenses during the year ended 31 March 2024 represented travel and subsistence costs relating to attendance at meetings for two Trustees (2023: 5).

#### 7. Staff costs and numbers

Staff costs were as follows:

	The group		The charity	
	Year ended 31 March 2024 £	18-month period ended 31 March 2023 £	Year ended 31 March 2024 £	18-month period ended 31 March 2023 £
Salaries and wages	3,339,485	5,217,756	3,128,406	4,962,593
Social security costs	340,109	556,327	340,109	556,327
Pension contributions	306,589	371,301	306,589	371,301
Other staff costs	41,371	161,664	41,371	158,994
	<u>4,027,554</u>	<u>6,307,048</u>	<u>3,816,475</u>	<u>6,049,215</u>

Other staff costs include salary sacrifice scheme, homeworking allowance, apprentice levy, recruitment expenses and annual leave expenses.

Payments to agency staff were £16,895 (2023: £24,975). We had two agency staff during the period under review (2023: four).

	Year ended 31 March 2024 Number	18-month period ended 31 March 2023 Number
Employees earning above £60,000 as follows:		
£60,000 - £69,999	1	16
£70,000 - £79,999	-	5
£80,000 - £89,999	-	1
£90,000 - £99,999	1	1
£100,000 - £109,999	-	1
£110,000 - £119,999	-	1
£150,000 - £159,999	-	1

Employers pension contributions in respect of the 2 (2023: 25) employees were £16,068 (2023: £135,025).

The average weekly number of employees (full-time equivalent) during the period was as follows:

	Year ended 31 March 2024 No.	18-month period ended 31 March 2023 No.
Support	10	10
Charitable activities	65	72
Cost of raising funds	5	4
Living Streets Services Limited	5	4
	<u>85</u>	<u>90</u>

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

#### 7. Staff costs and numbers (continued)

The average head count for the year was 95 (2023: 99).

The Key Management Personnel in charge of directing, controlling, running and operating the charity on a day-to-day basis comprise the Trustees together with the Chief Executive, Director of Finance and Resources, Director of Policy and Communications, Assistant Director of Local Impact, Acting Director of Fundraising and Development, Head of Major Projects, Head of Commercial Development, and Head of People. The total remuneration payable to Key Management Personnel during the year was £493,166 (18-month period: £716,115).

Redundancy/termination payments

During the period, contractual termination benefits totalling £47,274 (2023: £33,710) and non-contractual termination benefits of £322 (2023: nil) were paid in full to two members of staff (2023: two).

#### 8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The subsidiary distributes profits to the charity so has no charge to corporation tax.

#### 9. Tangible fixed assets

##### The group and charity

	IT equipment £	Office furniture and equipment £	Total £
<b>Cost</b>			
Brought forward	32,438	127,790	<b>160,228</b>
Disposals	(20,125)	(126,295)	<b>(146,420)</b>
Closing balance	<u>12,313</u>	<u>1,495</u>	<b>13,808</b>
<b>Depreciation</b>			
Brought forward	24,373	127,198	<b>151,571</b>
Charge for the year	2,895	370	<b>3,265</b>
Disposals	(20,125)	(126,295)	<b>(146,420)</b>
Closing balance	<u>7,143</u>	<u>1,273</u>	<b>8,416</b>
<b>Net book value</b>			
<b>At 31 March 2024</b>	<u><b>5,170</b></u>	<u><b>222</b></u>	<u><b>5,392</b></u>
At 31 March 2023	<u>8,065</u>	<u>592</u>	<u>8,657</u>

Disposals relate to fully depreciated office fitments at our previous offices at 2 America Square and fully depreciated IT equipment that are no longer in use.

#### 10. Investments

##### The group and charity

	<b>As at 31 March 2024 £</b>	As at 31 March 2023 £
Market value brought forward	<b>211,002</b>	212,276
Unrealised gain/(losses)	<b>23,946</b>	(1,274)
Market value carried forward	<u><b>234,948</b></u>	<u>211,002</u>
Historic cost of investments	<u><b>59,734</b></u>	<u>59,734</u>

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

#### 10. Investments (continued)

	As at 31 March 2024 £	As at 31 March 2023 £
M&G Charifund units	1,372	1,372
COIF Fixed Interest shares	21,484	20,573
COIF Accumulation shares	212,070	189,057
	<u>234,926</u>	<u>211,002</u>

The above investment assets are all in the UK.

#### 11. Subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital of Living Streets Services Limited (Company number: 07471406), a company registered in England and Wales. The subsidiary is used primarily for non-primary purpose trading activities. All activities have been consolidated on a line-by-line basis in the statement of financial activities. Available profits are distributed to the charitable company. A summary of the results of the subsidiary is shown below:

	Year ended 31 March 2024 £	18-month period ended 31 March 2023 £
Turnover	1,420,563	1,500,747
Cost of sales	<u>(883,935)</u>	<u>(1,063,712)</u>
Gross profit	536,628	437,035
Administrative expenses	<u>(67,908)</u>	<u>(122,196)</u>
Operating profit	468,720	314,839
Retained earnings at the beginning of the year	314,839	434,449
Distribution	<u>(314,838)</u>	<u>(434,449)</u>
Retained profit for the financial year	<u>468,721</u>	<u>314,839</u>

The aggregate of the assets, liabilities and funds was:

	£	£
Assets	886,159	923,955
Liabilities	<u>(417,438)</u>	<u>(609,116)</u>
Funds	<u>468,721</u>	<u>314,839</u>

The turnover and expenditure shown above includes all of the subsidiary's trading activities. The turnover and expenditure shown within the consolidated statement of financial activities and notes to the accounts show the subsidiary's results excluding the results of intercompany sales and purchases.

#### 12. Stock

	The group		The charity	
	As at 31 March 2024 £	As at 31 March 2023 £	As at 31 March 2024 £	As at 31 March 2023 £
Stock & Work in Progress	91,630	202,783	5,120	29,365
Allowance for Obsolete Stock	<u>(15,864)</u>	<u>(44,618)</u>	<u>(725)</u>	<u>(20,167)</u>
	<u>75,766</u>	<u>158,165</u>	<u>4,395</u>	<u>9,198</u>

The value of stock expended in the SOFA is £478,597 (2023: £745,075)

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

#### 13. Debtors

	The group		The charity	
	As at 31 March 2024 £	As at 31 March 2023 £	As at 31 March 2024 £	As at 31 March 2023 £
Trade debtors	520,922	279,983	379,111	146,131
Less: provision for doubtful debts	(1,861)	(2,590)	-	(729)
	<u>519,061</u>	<u>277,393</u>	<u>379,111</u>	<u>145,402</u>
Prepayments and other debtors	60	60	145,699	270,215
Rent deposit	14,880	53,911	14,880	53,911
Accrued income	<u>381,438</u>	<u>238,306</u>	<u>381,438</u>	<u>238,306</u>
	<u>915,439</u>	<u>569,670</u>	<u>921,128</u>	<u>707,834</u>

Trade debtors are stated after provisions for impairment of £1,861 (2023: £2,590).

#### 14. Creditors: amounts due within one year

	Note	The group		The charity	
		As at 31 March 2024 £	As at 31 March 2023 £	As at 31 March 2024 £	As at 31 March 2023 £
Bank loans	16	-	24,221	-	24,221
Trade creditors		100,795	118,192	66,711	98,326
Taxation and social security		144,018	128,451	144,018	128,451
Accruals		106,696	116,385	99,596	112,785
Amount due to subsidiary undertaking		-	-	516,651	40,988
VAT Payable		54,486	94,280	58,364	76,265
Deferred income		<u>1,377,669</u>	<u>212,675</u>	<u>1,269,999</u>	<u>50,000</u>
		<u>1,783,664</u>	<u>694,204</u>	<u>2,155,339</u>	<u>531,036</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

#### Deferred income

	The group		The charity	
	As at 31 March 2024 £	As at 31 March 2023 £	As at 31 March 2024 £	As at 31 March 2023 £
Opening deferred income	212,675	86,916	50,000	-
Deferred income released from previous years	(212,675)	(86,916)	(50,000)	-
Income deferred in the year	<u>1,377,669</u>	<u>212,675</u>	<u>1,269,999</u>	<u>50,000</u>
Balance carried forward	<u>1,377,669</u>	<u>212,675</u>	<u>1,269,999</u>	<u>50,000</u>

Deferred income relates to income received in advance for projects that are to be carried out in future periods.

#### 15. Creditors: amounts due after more than one year

	Note	The group		The charity	
		As at 31 March 2024 £	As at 31 March 2023 £	As at 31 March 2024 £	As at 31 March 2023 £
Bank loans	16	-	32,591	-	32,591

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

#### 16. Loans

	The group		The charity	
	As at 31 March 2024 £	As at 31 March 2023 £	As at 31 March 2024 £	As at 31 March 2023 £
Brought forward	56,812	-	56,812	-
Receipts during the year	-	60,000	-	60,000
Repayments	(56,812)	(3,188)	(56,812)	(3,188)
Carried forward	-	56,812	-	56,812
Payable within one year	-	24,221	-	24,221
Payable after one year	-	32,591	-	32,591
	-	56,812	-	56,812

In the previous period the Charity took out a loan which was unsecured, attracted interest at 6.5% per annum and was due to be repaid in full on 25 October 2025. In agreement with the bank, the loan was repaid in full in February 2024. Total interest expense for the year ended 31 March 2024 is £2,867.

#### 17. Provisions

	The group		The charity	
	As at 31 March 2024 £	As at 31 March 2023 £	As at 31 March 2024 £	As at 31 March 2023 £
Brought forward	-	32,429	-	32,429
Released during year	-	(32,429)	-	(32,429)
Provided for during year	-	-	-	-
Balance carried forward	-	-	-	-

We occupied two office spaces during the year at 133 Whitechapel High Street London E1 7QA (1 April 2023 to 31 January 2024) and 240 City Road, London EC1V 2PR (1 February 2024 to 31 March 2024). We do not have any dilapidations provision for the year ended 31 March 2024 as was the case in previous years.

#### 18. Analysis of net assets between funds

	Designated funds £	General funds £	As at 31 March 2024 £	As at 31 March 2023 £
Tangible fixed assets	-	5,392	5,392	8,657
Fixed asset investments	-	234,926	234,926	211,002
Current assets	-	2,078,812	2,078,812	1,963,461
Liabilities	-	(1,783,664)	(1,783,664)	(726,795)
<b>Net assets at the end of the year</b>	-	<b>535,466</b>	<b>535,466</b>	<b>1,456,325</b>

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

#### 19. Movements in funds 2024

Group	At the start of the period (1 April 2023) £	Income £	Expenditure £	Gains/(loss) on investments £	Transfers Between Funds	At the end of the period (31 March 2024) £
<b>Restricted funds:</b>						
Cycling Scotland Social Housing Fund 2022-23	20,295	3,766	(24,061)	-	-	-
Scotland Street Audit Evaluations - Transport Scotland	20,866	-	(20,866)	-	-	-
Walk To School Outreach 2022-23	400,084	-	(400,084)	-	-	-
Tackling Loneliness with Transport Fund (Walking Connects 2022-23)	172,777	-	(172,777)	-	-	-
Playful Streets – Play Scotland Partnership	16,274	-	(16,274)	-	-	-
Local Cycling and Walking Infrastructure Plans (LCWIPs) (2022-23)	14,997	-	(14,997)	-	-	-
Walk To School Outreach 2021-22	19,530	-	(19,530)	-	-	-
Merton School Streetscapes	36,398	(36,398)	-	-	-	-
European Climate Foundation Grant 2022-23	27,780	7,019	(34,799)	-	-	-
Pedestrian Pound study and scoping workshop in Scotland - Paths for All	-	79,592	(35,638)	-	-	<b>43,954</b>
Cerdded i Ysgol Cymru 2023-2025/(Walk to School Wales 2023-2025)/Welsh Government	-	390,739	(343,668)	-	-	<b>47,071</b>
Cycling Scotland Social Housing Fund 2023-24	-	34,675	(25,121)	-	-	<b>9,554</b>
Walk To School Outreach 2023-24	-	2,000,000	(1,901,402)	-	-	<b>98,598</b>
Stars National Award Scheme	-	200,000	(200,000)	-	-	-
Scottish Government Scotland Walking Nation 2023-2024	-	483,991	(483,991)	-	-	-
Scottish Government Scotland Walking Nation 2022-2023	-	40,016	(40,016)	-	-	-
Paths for All – Active Nations Fund	-	134,314	(134,314)	-	-	-
Common Access European Union	-	1,029	(1,029)	-	-	-
European Climate Foundation Grant 23-24	-	16,978	(16,978)	-	-	-
Walking Friends Wales	-	-	(5,621)	-	5,621	-
Inclusive Design Research (Transport Scotland / Scottish Government)	-	20,956	(20,956)	-	-	-
<b>Total restricted funds</b>	<b>729,001</b>	<b>3,376,677</b>	<b>(3,912,122)</b>	<b>-</b>	<b>5,621</b>	<b>199,177</b>
<b>Unrestricted funds:</b>						
<i>Designated funds:</i>						
Legacy Fund	34,812	-	(34,812)	-	-	-
Stabilisation Fund	44,285	-	(38,664)	-	(5,621)	-
Revaluation reserve	151,268	-	(151,268)	-	-	-
Reserve Fund	550,000	-	(550,000)	-	-	-
<i>Total designated funds</i>	<b>780,365</b>	<b>-</b>	<b>(774,744)</b>	<b>-</b>	<b>(5,621)</b>	<b>-</b>
<i>General funds</i>	<b>(53,041)</b>	<b>1,693,154</b>	<b>(1,327,770)</b>	<b>23,946</b>	<b>-</b>	<b>336,289</b>
<b>Total unrestricted funds</b>	<b>727,324</b>	<b>1,693,154</b>	<b>(2,102,514)</b>	<b>23,946</b>	<b>(5,621)</b>	<b>336,289</b>
<b>Total funds</b>	<b>1,456,325</b>	<b>5,069,831</b>	<b>(6,014,636)</b>	<b>23,946</b>	<b>-</b>	<b>535,466</b>

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

#### 19. Movements in funds 2023

Group	At the start of the period (1 October 2021) £	Income £	Expenditure £	Gains/ (Loss) on investments £	Transfers Between Funds £	At the end of the period (31 March 2023) £
<b>Restricted funds:</b>						
Scottish Government Scotland Walking Nation	-	514,187	(514,187)	-	-	-
Cycling Scotland Social Housing Fund 2020-21	14,764	-	(14,764)	-	-	-
Cycling Scotland Social Housing Fund 2022-23	-	27,869	(7,574)	-	-	20,295
Scotland Street Audit Evaluations - Transport Scotland	-	47,750	(26,884)	-	-	20,866
Walk To School Outreach 2022-23	-	2,009,000	(1,608,916)	-	-	400,084
Walking Back To School	4,462	-	(4,462)	-	-	-
Travel Tracker 19-20	1,993	-	(1,993)	-	-	-
Tackling Loneliness with Transport Fund (Walking Connects 2022-23)	-	497,213	(324,436)	-	-	172,777
Playful Streets – Play Scotland Partnership	-	46,000	(29,726)	-	-	16,274
Inclusive Design Research (Transport Scotland)	-	74,284	(74,284)	-	-	-
Out and About N Lanarkshire (Paths for All & Scotland Loves Local)	-	40,963	(40,963)	-	-	-
City Bridge Trust	5,402	58,284	(63,686)	-	-	-
Local Cycling and Walking Infrastructure Plans (LCWIPs) (2017-19)	693	-	(693)	-	-	-
Local Cycling and Walking Infrastructure Plans (LCWIPs) (2020-21)	-	127,000	(127,000)	-	-	-
Local Cycling and Walking Infrastructure Plans (LCWIPs) (2022-23)	-	15,000	(3)	-	-	14,997
Walking Friends Wales	5,074	68,130	(90,905)	-	17,701	-
Cardiff Streets for Health	11,962	-	(11,962)	-	-	-
Stars National Award Scheme	-	270,000	(270,000)	-	-	-
Yn Awyr Agored Môn (Kyffin Williams Walking Trail)	5,389	-	(5,389)	-	-	-
Walk To School Outreach 2021-22	1,501,200	-	(1,481,670)	-	-	19,530
Walk To School Outreach Digital Project	335,600	-	(335,600)	-	-	-
Walk To School Outreach – Slips, Trips and Falls Research Project	98,192	-	(98,192)	-	-	-
Merton School Streetscapes	38,916	-	(2,518)	-	-	36,398
Transport Scotland Inclusive Streets 2021-23	15,300	129,946	(145,246)	-	-	-
Social Housing Partnership Fund for Improved Cycling & Walking Facilities	25,160	-	(25,160)	-	-	-
European Climate Foundation Grant 2021-22	20,153	20,489	(40,642)	-	-	-
European Climate Foundation Grant 2022-23	-	27,971	(191)	-	-	27,780
Transport Scotland Walking Nation 2021-22	23,844	142,745	(166,589)	-	-	-
<b>Total restricted funds</b>	<b>2,108,104</b>	<b>4,116,831</b>	<b>(5,513,635)</b>	<b>-</b>	<b>17,701</b>	<b>729,001</b>
<b>Unrestricted funds:</b>						
<i>Designated funds:</i>						
Development fund	96,080	-	(74,386)	-	(21,694)	-
Hardship fund	4,374	-	(4,374)	-	-	-
Legacy Fund	100,000	100,000	(15,188)	-	(150,000)	34,812
Stabilisation Fund	99,307	-	-	-	(55,022)	44,285
Revaluation reserve	152,542	-	-	(1,274)	-	151,268
Reserve Fund	550,000	-	-	-	-	550,000
<i>Total designated funds</i>	<b>1,002,303</b>	<b>100,000</b>	<b>(93,948)</b>	<b>(1,274)</b>	<b>(226,716)</b>	<b>780,365</b>
<i>General funds</i>	<b>662,415</b>	<b>2,537,098</b>	<b>(3,461,569)</b>	<b>-</b>	<b>209,015</b>	<b>(53,041)</b>
<b>Total unrestricted funds</b>	<b>1,664,718</b>	<b>2,637,098</b>	<b>(3,555,517)</b>	<b>(1,274)</b>	<b>(17,701)</b>	<b>727,324</b>

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

#### 19. Movements in funds 2023

Group	At the start of the period (1 October 2021) £	Income £	Expenditure £	Gains/ (Loss) on investments £	Transfers Between Funds £	At the end of the period (31 March 2023) £
<b>Total funds</b>	<b>3,772,822</b>	<b>6,753,929</b>	<b>(9,069,152)</b>	<b>(1,274)</b>	<b>-</b>	<b>1,456,325</b>

#### 19. Movements in funds 2024

Charity	At the start of the period (1 April 2023) £	Income £	Expenditure £	Gains on investments £	Transfers Between Funds	At the end of the period (31 March 2024) £
<b>Restricted funds:</b>						
Cycling Scotland Social Housing Fund 2022-23	20,295	3,766	(24,061)	-	-	-
Scotland Street Audit Evaluations - Transport Scotland	20,866	-	(20,866)	-	-	-
Walk To School Outreach 2022-23	400,084	-	(400,084)	-	-	-
Tackling Loneliness with Transport Fund (Walking Connects 2022-23)	172,777	-	(172,777)	-	-	-
Playful Streets – Play Scotland Partnership	16,274	-	(16,274)	-	-	-
Local Cycling and Walking Infrastructure Plans (LCWIPs) (2022-23)	14,997	-	(14,997)	-	-	-
Walk To School Outreach 2021-22	19,530	-	(19,530)	-	-	-
Merton School Streetscapes	36,398	(36,398)	-	-	-	-
European Climate Foundation Grant 2022-23	27,780	7,019	(34,799)	-	-	-
Pedestrian Pound study and scoping workshop in Scotland - Paths for All	-	79,592	(35,638)	-	-	<b>43,954</b>
Cerdded i Ysgol Cymru 2023-2025/(Walk to School Wales 2023-2025)/Welsh Government	-	390,739	(343,668)	-	-	<b>47,071</b>
Cycling Scotland Social Housing Fund 2023-24	-	34,675	(25,121)	-	-	<b>9,554</b>
Walk To School Outreach 2023-24	-	2,000,000	(1,901,402)	-	-	<b>98,598</b>
Stars National Award Scheme	-	200,000	(200,000)	-	-	-
Scottish Government Scotland Walking Nation 2023-2024	-	483,991	(483,991)	-	-	-
Scottish Government Scotland Walking Nation 2022-2023	-	40,016	(40,016)	-	-	-
Paths for All – Active Nations Fund	-	134,314	(134,314)	-	-	-
Common Access European Union	-	1,029	(1,029)	-	-	-
European Climate Foundation Grant	-	16,978	(16,978)	-	-	-
Walking Friends Wales	-	-	(5,621)	-	5,621	-
Inclusive Design Research (Transport Scotland / Scottish Government)	-	20,956	(20,956)	-	-	-
<b>Total restricted funds</b>	<b>729,001</b>	<b>3,376,677</b>	<b>(3,912,122)</b>	<b>-</b>	<b>5,621</b>	<b>199,177</b>
<b>Unrestricted funds:</b>						
<i>Designated funds:</i>						
Legacy Fund	34,812	-	(34,812)	-	-	-
Stabilisation Fund	44,285	-	(38,664)	-	(5,621)	-
Revaluation reserve	151,268	-	(151,268)	-	-	-
Reserve Fund	550,000	-	(550,000)	-	-	-
<i>Total designated funds</i>	<b>780,365</b>	<b>-</b>	<b>(774,744)</b>	<b>-</b>	<b>(5,621)</b>	<b>-</b>
<i>General funds</i>	<b>(367,879)</b>	<b>1,477,898</b>	<b>(1,266,397)</b>	<b>23,946</b>	<b>-</b>	<b>(132,432)</b>

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

#### 19. Movements in funds 2024

Charity	At the start of the period (1 April 2023) £	Income £	Expenditure £	Gains on investments £	Transfers Between Funds	At the end of the period (31 March 2024) £
<b>Total unrestricted funds</b>	<u>412,486</u>	<u>1,477,898</u>	<u>(2,041,141)</u>	<u>23,946</u>	<u>(5,621)</u>	<u>(132,432)</u>
<b>Total funds</b>	<u>1,141,487</u>	<u>4,854,575</u>	<u>(5,953,263)</u>	<u>23,946</u>	<u>-</u>	<u>66,745</u>

#### 19. Movements in funds 2023

Charity	At the start of the period (1 October 2021) £	Income £	Expenditure £	Gains on investments £	Transfers Between Funds	At the end of the period (31 March 2023) £
<b>Restricted funds:</b>						
Scottish Government Scotland Walking Nation	-	514,187	(514,187)	-	-	-
Cycling Scotland Social Housing Fund 2020-21	14,764	-	(14,764)	-	-	-
Cycling Scotland Social Housing Fund 2022-23	-	27,869	(7,574)	-	-	20,295
Scotland Street Audit Evaluations - Transport Scotland	-	47,750	(26,884)	-	-	20,866
Walk To School Outreach 2022-23	-	2,009,000	(1,608,916)	-	-	400,084
Walking Back To School	4,462	-	(4,462)	-	-	-
Travel Tracker 19-20	1,993	-	(1,993)	-	-	-
Tackling Loneliness with Transport Fund (Walking Connects 2022-23)	-	497,213	(324,436)	-	-	172,777
Playful Streets – Play Scotland Partnership	-	46,000	(29,726)	-	-	16,274
Inclusive Design Research (Transport Scotland)	-	74,284	(74,284)	-	-	-
Out and About N Lanarkshire (Paths for All & Scotland Loves Local)	-	40,963	(40,963)	-	-	-
City Bridge Trust	5,402	58,284	(63,686)	-	-	-
Local Cycling and Walking Infrastructure Plans (LCWIPs) (2017-19)	693	-	(693)	-	-	-
Local Cycling and Walking Infrastructure Plans (LCWIPs) (2020-21)	-	127,000	(127,000)	-	-	-
Local Cycling and Walking Infrastructure Plans (LCWIPs) (2022-23)	-	15,000	(3)	-	-	14,997
Walking Friends Wales	5,074	68,130	(90,905)	-	17,701	-
Cardiff Streets for Health	11,962	-	(11,962)	-	-	-
Stars National Award Scheme	-	270,000	(270,000)	-	-	-
Yn Awyr Agored Môn (Kyffin Williams Walking Trail)	5,389	-	(5,389)	-	-	-
Walk To School Outreach 2021-22	1,501,200	-	(1,481,670)	-	-	19,530
Walk To School Outreach Digital Project	335,600	-	(335,600)	-	-	-
Walk To School Outreach – Slips, Trips and Falls Research Project	98,192	-	(98,192)	-	-	-
Merton School Streetscapes	38,916	-	(2,518)	-	-	36,398
Transport Scotland Inclusive Streets 2021-23	15,300	129,946	(145,246)	-	-	-
Social Housing Partnership Fund for Improved Cycling & Walking Facilities	25,160	-	(25,160)	-	-	-
European Climate Foundation Grant 2021-22	20,153	20,489.00	(40,642)	-	-	-
European Climate Foundation Grant 2022-23	-	27,971.00	(191)	-	-	27,780
Transport Scotland Walking Nation 2021-22	23,844	142,745	(166,589)	-	-	-
<b>Total restricted funds</b>	<u>2,108,104</u>	<u>4,116,831</u>	<u>(5,513,635)</u>	<u>-</u>	<u>17,701</u>	<u>729,001</u>

## Notes to the financial statements (continued)

### For the year ended 31 March 2024

#### 19. Movements in funds 2023

Charity	At the start of the period (1 October 2021) £	Income £	Expenditure £	Gains on investments £	Transfers Between Funds	At the end of the period (31 March 2023) £
<b>Unrestricted funds:</b>						
<i>Designated funds:</i>						
Development fund	96,080	-	(74,386)	-	(21,694)	-
Hardship fund	4,374	-	(4,374)	-	-	-
Legacy Fund	100,000	100,000	(15,188)	-	(150,000)	34,812
Stabilisation Fund	99,307	-	-	-	(55,022)	44,285
Revaluation reserve	152,542	-	-	(1,274)	-	151,268
Reserve Fund	550,000	-	-	-	-	550,000
<i>Total designated funds</i>	<u>1,002,303</u>	<u>100,000</u>	<u>(93,948)</u>	<u>(1,274)</u>	<u>(226,716)</u>	<u>780,365</u>
<i>General funds</i>	<u>227,966</u>	<u>2,529,873</u>	<u>(3,334,733)</u>	<u>-</u>	<u>209,015</u>	<u>(367,879)</u>
<b>Total unrestricted funds</b>	<u>1,230,269</u>	<u>2,629,873</u>	<u>(3,428,681)</u>	<u>(1,274)</u>	<u>(17,701)</u>	<u>412,486</u>
<b>Total funds</b>	<u><u>3,338,373</u></u>	<u><u>6,746,704</u></u>	<u><u>(8,942,316)</u></u>	<u><u>(1,274)</u></u>	<u><u>-</u></u>	<u><u>1,141,487</u></u>

## Notes to the financial statements (continued)

For the year ended 31 March 2024

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### 19. Movements in funds (continued)

**Purposes of restricted funds** - These are funds provided to undertake specific projects of work. In the year to 31 March 2024, restricted funds included the following:

**Housing Association Walking Project** - Funding from Cycling Scotland through the Social Housing Partnership Fund for Improved Cycling & Walking Facilities to develop a methodology for and deliver audits in partnership with Housing Associations to identify potential improvements to the walking environment.

**Evaluation of Road Safety Measures** – This is a grant from Transport Scotland for assessing the adoption of Living Streets’ Street Audit recommendations from 2014-19 across 16 localities in different local authority areas, compare implementation in deprived and non-deprived areas in terms of types of measures and adoption, form an understanding of why measures were or weren’t adopted, reengage the local authorities to address barriers to implementation, particularly in the most deprived 10% SIMD areas to contribute to relative casualty reduction targets in these areas.

**Walk To School Outreach 22-23** - is funded by Department for Transport to support 950 primary schools’ children to walk to school, tackling barriers to walking and providing technical expertise and supporting Schools Streets and Low-traffic Neighbourhood schemes being delivered through Active Travel Fund (ATF).

**Walking Connects 2022-23** - Funding from Department for Transport for tackling loneliness to engage people aged 50+ in Bolton, Wigan, Lancashire, and Stoke on Trent, where data shows there are high levels of loneliness and deprivation and low walking rates. The project will aim to reach up to 2000 older people at risk of loneliness through walking activities and information resources. It will equip communities to promote walking by training up to 40 volunteer walk leaders and 55 Community Street Auditors who can assess and make recommendations about their local walking environment, facilitate access to 55 places for transport planners and operators and establish four Local Groups.

**Playful Streets – Play Scotland partnership** - This Partnership is between Play Scotland and Living Streets Scotland to supporting summer of play activities with schools and communities through increased use of streets for play, increased empowerment of child’s right to play, increased parental confidence to support children to play out and increased confidence of parents to allow children to play outside.

**Local Cycling and Walking Infrastructure Plans (LCWIPs)** - funding from Sustrans as lead for a consortium funded by the Department for Transport to provide specialist support to local authorities on embedding Local Cycling and Walking Infrastructure Plans (LCWIPs) within local strategies and delivery plans.

**WTSO 2021-2022** is funded by Department for Transport to support 1,050 primary schools’ children to walk to school, tackling barriers to walking and providing technical expertise and supporting Schools Streets and Low-traffic Neighbourhood schemes being delivered through Active Travel Fund (ATF).

## 19. Movements in funds (continued)

**Merton School Streetscapes** – This project supports WOW in three schools of Merton and provide a robust, long-lasting thermoplastic road mural (delivered by contractors but design work is from sessions with children and developed by an artist), engage the community to paint a pavement mural and design activities. We refunded £38,398 to Merton as the project could not be completed due to non-completion of the technical specifications of school street murals.

**European Climate Foundation 2022-23** - This grant is in the Cross-Cutting sector and is designated to empower the voice of local community groups to call for change to their local streets during an election year. Working with marginalised communities we will share best practice on creative engagement methodologies.

**Pedestrian Pound study and scoping workshop in Scotland - Paths for All, Rees Jeffreys Road Fund and Foundation for Integrated Transport.** This project makes the business and economic case for walking by investing in town centres and urban neighbourhood walking infrastructure in relation to a wide range of policy goals.

**Cerdded i Ysgol Cymru 2023-2025/(Walk to School Wales 2023-2025)/Welsh Government** - This is funding from the Welsh Government to deliver two-year national Walk To School programme engaging 170 primary schools and 21 secondary schools each year with coordinator support until March 2025 and WOW resources only until July 2025.

**Social Housing Partnership Fund for improved Cycling & Walking Facilities** - This is a continuation of the Social Housing Partnership Fund to work collaboratively with Registered Social Landlords (RSL) landlords and their tenants and (where appropriate) other residents, local stakeholders, Scottish Active Travel partner organisations and professional bodies to review conditions for pedestrians around properties managed by RSLs- prioritising sites where new development is taking place and produce reports detailing findings.

**Walk To School Outreach 23-24** - is funded by Department for Transport to support 1,200 primary schools' children to walk to school, tackling barriers to walking and providing technical expertise and supporting Schools Streets and Low-traffic Neighbourhood schemes being delivered through Active Travel Fund (ATF).

**Stars National Award Scheme** – The Stars National Award grant is to deliver the Modeshift STARS Award Scheme programme which aims to create active travel behaviour change resources for schools, businesses, and local authorities.

**Transport Scotland Walking Nation 2023-24** - Transport Scotland Walking Nation is a project to encourage and enable healthy and enjoyable walking habits for life, achieving modal shift from less active to more active, low carbon journeys with Local Authorities, Regional Transport Partnerships (RTP) and other partners to support schools with WOW, walk to school challenge.

**Scottish Government Scotland Walking Nation 22-23** - Grant from Transport Scotland to promote and raise the profile of walking, the walking environment and the Scottish Government's role, and deliver interventions to increase walking in schools and communities.

## Notes to the financial statements (continued)

For the year ended 31 March 2024

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### 19. Movements in funds (continued)

**Paths for All – Active Nations Fund** - This project will influence active travel behaviour change in parents/schools/communities the Scottish Borders and South Ayrshire for school and community short journeys.

**Common Access European Union/Innovate UK provide** - This is a project with a consortium of mainly academic partners to develop recommendations and models to improve accessibility and transport systems for suburban/ boundary city communities.

**European Climate Foundation 2023-24** - This grant is in the Cross-Cutting sector and is designated to empower the voice of local community groups to call for change to their local streets during an election year. Working with marginalised communities we will share best practice on creative engagement methodologies.

**Walking Friends Wales** - Funding from the Sport Wales Healthy and Active Fund to enable older people aged 50+ to increase activity through walking and taking part in led group walks.

**Transport Scotland Inclusive Streets 2021-23** – This project supports the delivery of the Inclusive Streets Design Research that would benefit the community and the schools-based initiatives to promote walking.

**Purposes of designated funds.** These are the funds that the Trustees have set aside for a specific purpose in previous years. During the current year, the Trustees undesignated these funds.

**Stabilisation fund** - denotes amount set aside to facilitate a smooth transition from the end of the current funding cycle to the next. As at 31 March 2024 this fund had a nil balance.

**Legacy fund** - Received from the estate of a committee member which is set aside for training and development of our future pool of young diverse talents in the organisation. The project ended in September 2023. As at 31 March 2024 the legacy fund has a nil balance.

**Revaluation reserve** - represents the unrealised gain included within investments. During the current year, the balance has been reclassified as general funds.

**Reserve fund** - denotes the amount that was prudently set aside to enable an orderly winding up of the charity's affairs in the unlikely event this should be required. During the current year, the Trustees undesignated these funds and are being reported under general funds.

### 20. Operating lease commitments

At 31 March, the charity did not have any non-cancellable operating leases.

### 21. Related party transactions

Living Streets Services Ltd (Company Registration number 07471406) is a wholly owned subsidiary of Living Streets.

## **Notes to the financial statements (continued)**

**For the year ended 31 March 2024**

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### **21. Related party transactions (continued)**

The subsidiary sold goods worth £890,474 (2023: £1,059,073) to the charity on normal commercial terms and reported a profit of £468,720 on all its activities for the year ended 31 March 2024 (2023: £314,838). An amount of £516,651 was owed to the subsidiary at year end.

The son of a Key Management Personnel member was employed by the Charity during the year. Payments that were made to him during the reporting period amount to £28,220 (2023: £22,334).