

ANNUAL REPORT & ACCOUNTS LIVING STREETS

(THE PEDESTRIANS ASSOCIATION)

2025-26

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OUR IMPACT 2025-26

UK Govt announced that English local leaders would be given the powers to prohibit pavement parking in their local area.



Over **37k** 2-5-year-olds took part in Little Feet - our early years challenge.



50k supporters

3.8k members

2.5k donors

66 Living Streets Local Groups improving their walking/ wheeling environments.

Completed over **70** School Route Audits to inform improvements to local streets.

32% pupils in participating Wales secondary schools said they walked more because of our Next Steps challenge.

New guidance announced for councils in England to help them improve streets for women and girls.





Over **48m** trips logged on the WOW Travel Tracker and over **738k** pupils logging their journeys to school.

Including **4.45m** trips logged on the WOW Travel Tracker in Scotland.

56% increase in active journeys to WOW schools in Wales.

14m new walking/wheeling journeys created and **55m** car km removed from the road in England through our Walk to School Outreach programme alone.

WELCOME FROM THE CHIEF EXECUTIVE

Welcome to Living Streets. I am pleased to introduce the Annual Report and Accounts, covering the period April 2025 to March 2026.

Like many in the sector, Living Streets has faced challenges over recent years. My priority when I started in post in August 2024 was to safeguard the charity's future and ensure we could continue in our mission to achieve a better walking environment and inspire people to walk and wheel more.

Part of that meant diversifying our income while growing the impact of our work. This report demonstrates renewed investment from key funders and new donations. Highlights include creating 14 million new walking and wheeling journeys and removing 55 million car km from our roads in England alone through our Walk to School Outreach programme and seeing a 56% increase in active journeys to primary schools in Wales.

It has all culminated in us being able to end this reporting period with increases in income, reserves and cash balances, leaving us robustly placed to continue to campaign for better streets for all.

I would like to thank our staff, trustees and non-executive directors for their sacrifices and hard work getting us to where we are now.

This brighter financial position ensures our advocacy work continues to thrive. This year, we saw UK Government announce that English local leaders will be given new powers to prohibit pavement parking in their area and Welsh Government authorise the use of side road zebra crossings to strengthen pedestrian priority. We also saw new guidance announced to improve streets for women and girls' safety.

None of this happens without our campaigning - supported by our members and Local Groups. These networks ensure people from all walks of life have a voice when it comes to what they need from their streets.

At the end of this reporting period, Dame Jane Roberts stood down as our Chair of trustees. Jane steered the charity through significant periods of adversity, including the UK lockdowns. I would like to thank Jane for generously dedicating her time and expertise for over seven years. Her unwavering commitment has shaped us into the resilient charity we are now.

John Dales joined as Chair, bringing 40 years' experience as a transport planner, traffic engineer and urban designer working to enable people to travel more sustainably. John's experience and vast knowledge combined with his passion for Living Streets puts us in safe hands.

I hope you enjoy reading our annual report and reflecting on the impact we have achieved together. If you're not already a member, I encourage you to join us at this exciting moment as we launch our new strategy and look ahead to our centenary. And if you are able, please consider supporting us with a donation. Your generosity helps us campaign for safer, more accessible streets for all, while helping to secure our long-term financial sustainability and independence.

Together, we can create safer and more accessible streets where we can all enjoy the health and happiness benefits that come from everyday walking and wheeling.

CATHERINE WOODHEAD
Chief Executive
Living Streets



WELCOME FROM THE INCOMING CHAIR OF TRUSTEES

As someone whose working life is largely committed to making it easier for people to walk and wheel more, and whose other waking hours are often turned to the same topic, the mission of Living Streets has always been close to my heart.

Having previously been a trustee from 2011 to 2017, I am hugely excited at now having the privilege of leading the charity as it continues to undertake and expand its vital work, and as it approaches its centenary in 2029.

I can't tell you how much I've enjoyed getting stuck into this role. Walking is the most ubiquitous and yet least appreciated mode of transport. Theoretically at the top of the sustainable travel hierarchy, but in practice so often overlooked, neglected or ignored: hidden in plain sight. Walking's value to all is huge and its potential to address issues ranging from public health through environmental quality to transport efficiency is vast.

Walking and wheeling are vital for 100% of trips. Every. Single. One. And it's more than high time we thought, acted, talked, invested and designed with that truth to the fore.

My first points of focus as Chair have been shaping our new strategy and working with our amazing staff team to ensure we're ready to grasp every opportunity to improve conditions for walking and wheeling and to open up new avenues for change. I then want to work hard to build the community for change needed to ensure that the full potential of walking as a contributor to stronger communities, healthier lives, safer neighbourhoods, and better places is realised.

If you are or want to be part of this community for change, please get in touch and, if you haven't done so already, do of course join Living Streets.

JOHN DALES
Chair of trustees
Living Streets



Help us take strides towards our centenary in 2029!

There are different ways to support us. You can become a member, make a donation, fundraise for us or leave us a legacy.

Find out more about each option at livingstreets.org.uk/support or scan the QR code.

WE ARE LIVING STREETS, THE UK CHARITY FOR EVERYDAY WALKING

OUR VISION: A nation where walking is the natural choice for local, everyday journeys.

OUR MISSION: Achieve a better walking environment and inspire people to walk more.

WHY WALKING?

WHEN WE WALK AND WHEEL MORE, WE CREATE:

HEALTHIER PEOPLE

HEALTHIER COMMUNITIES

HEALTHIER PLANET

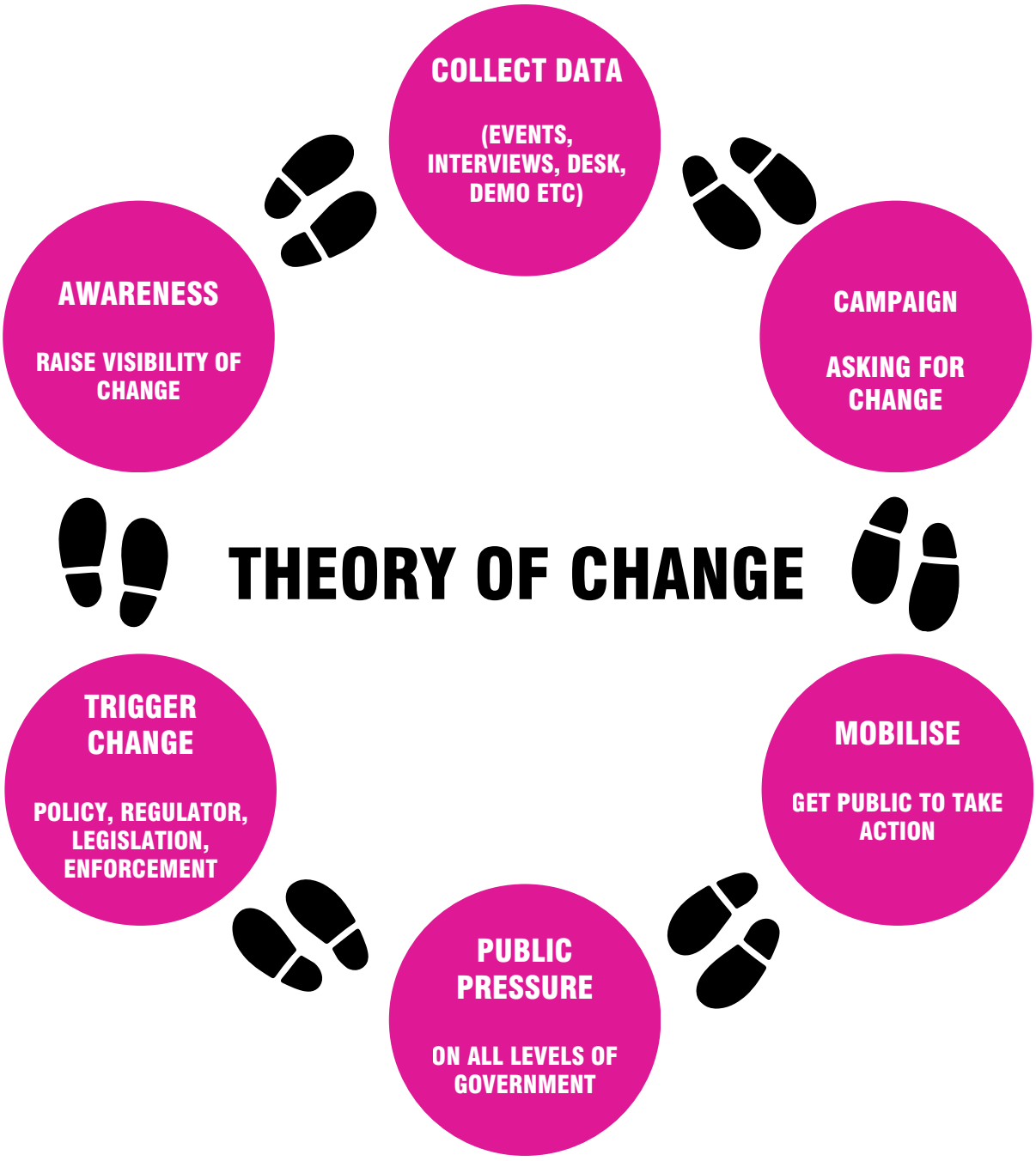
We want to achieve safe, enjoyable and equitable places for walking and wheeling, so that more people enjoy the health, wealth and happiness benefits that come from walking more.

We exist to campaign for safe and accessible streets for all; to engage with communities to understand local needs; to advise on how streets could be better for walking and wheeling; and to deliver programmes to encourage people to walk and wheel more.



THEORY OF CHANGE

As we engaged with members, supporters and partners during 2025/26 to shape our new strategy, we took the opportunity to consider not only what we want to achieve, but how we must work to achieve it. This thinking culminated in the creation of a Theory of Change that will guide the charity's future delivery and impact.



WALK WITH US

This year saw us come to the end of 'Walk With Us' - our bold and ambitious five-year strategy, which set out three key outcomes:

PEOPLE CHOOSE WALKING

Walking is at the top of the travel hierarchy for shorter journeys to improve our health and our environment.

BETTER STREETS FOR WALKING

Developing design standards for pedestrians.

ALL WALKS OF LIFE

We want walking to be for everyone, striving for equality and inclusion for our streets, in every UK neighbourhood, city and nation.

TO ACHIEVE THESE OUTCOMES, WE HAD THREE STRATEGIC OBJECTIVES TO...

1 SPEAK UP



2 STEP UP



3 STAY STRONG



1 SPEAK UP



AIM: TO BE MORE VOCAL AND AMBITIOUS ON:

- **Calling for increased public investment in walking**
- **Putting walking at the top of the travel hierarchy**
- **The evidence that walking is good for our wellbeing, our high streets and the planet**
- **The need to reduce car journeys**
- **Improving air quality and road safety**
- **Ensuring our places and streets are designed for all and actively tackle inequalities**
- **Giving voice to those least represented in decisions about our streets.**

WHAT WE WANTED TO ACHIEVE:

- **Secure more investment in walking, and more people walking to school and work**
- **Ensure Highway Code revisions put people first and secure a ban on pavement parking in England**
- **Grow our public and political profile to ensure election candidates support and implement Living Streets' walking manifesto**
- **Amplify underrepresented voices on the benefits of walking to create safer streets.**

SECURE MORE INVESTMENT IN WALKING, AND MORE PEOPLE WALKING TO SCHOOL AND WORK

- Held the Wales launch of our Pedestrian Pound 3 report in the Senedd, attended by 150 VIPs, including the Cabinet Secretary for Transport, Ken Skates MS and an expert panel.
- Walked to school with key MSs; Leader of Plaid Cymru, Rhun Ap Iorwerth MS; and Plaid Cymru Transport spokesperson, Peredur Owen Griffiths MS to showcase WOW – the walk to school challenge.
- Strengthened our relationships with UK Government Ministers, with Heidi Alexander MP attending a school event, plus addresses from the Minister of Local Transport at our UK Walking Summits.
- Fed into the consultation for the third Cycling & Walking Investment Strategy, calling on the UK Government to make walked or wheeled journeys the obvious and easiest choice.
- Supported the announcement of new guidance to councils in England that helps them consider how to improve the safety of streets for women and girls.

1 SPEAK UP

ENSURE HIGHWAY CODE REVISIONS PUT PEOPLE FIRST AND SECURE A BAN ON PAVEMENT PARKING IN ENGLAND

- Influenced the UK Government's Road Safety Strategy, ahead of its January 2026 release. Working with Fusion Media & The Bikeability Trust, we received over 250 responses to build our 'Safer Streets for All' report, including over 40 recommendations for the strategy. Over 1,000 Living Streets supporters wrote to their MPs asking them to adopt our five key calls.
- In spring 2026, Welsh Government authorised the use of 'side road zebra' crossings. These crossings strengthen pedestrian priority. Following the announcement in Wales, we launched a campaign calling on these crossings to be adopted in England and Scotland, receiving close to 1,500 signatures. Subsequently, the UK Government enabled local authorities to rollout 'simple' zebra crossings in the 'Better Connected' strategy for integrated transport.

BEGINNING OF THE END OF PAVEMENT PARKING IN ENGLAND



In January 2026, the UK Government announced that English local leaders would be given the powers to prohibit pavement parking in their local area at the next legislative opportunity. In the meantime, secondary legislation would be passed to decriminalise 'unnecessary obstruction of the footway', enabling civil enforcement against pavement parking.

This will allow local authorities to tackle the worst offenders through new fines. We're expecting these powers and guidance around them to come into force by the end of 2026.

Ahead of this, we launched a mapping action to identify pavement parking hotspots across England, which received over 1,500 pins; organised a bespoke briefing; and delivered an MP ringaround ahead of a Westminster Hall debate on pavement parking; and held an online event alongside the All-Party Parliamentary Group for Cycling & Walking, focussed on the lived experiences of those who've suffered from pavement parking to further the pursuit of change.



What action against pavement parking means for Aideen

1 SPEAK UP

GROW OUR PUBLIC AND POLITICAL PROFILE TO ENSURE ELECTION CANDIDATES SUPPORT LIVING STREETS' WALKING MANIFESTO AND IMPLEMENT IT

Our Elections 2026 campaigns saw us launch a joint manifesto with Walking Scotland to 'Make Scotland a Walking and Wheeling Nation', and 'Step Forward for Wales'. Both campaigns asked candidates to endorse a policy to put 10% of transport budget towards walking, wheeling and cycling.

During National Walking Month 2025, we encouraged people to enjoy the #MagicOfWalking by walking and wheeling each day in May. We walked to school with the Mayor of the Vale of Glamorgan; went on a spacewalk at Scottish Parliament and joined Ed Clancy OBE to celebrate Mayor Oliver Coppard's Walk and Wheel Challenge in South Yorkshire.

Our Road Safety Strategy report launched at Parliament and saw us take to the BBC Breakfast sofa to talk about our campaigning. We ended the month with over 760 pieces of media coverage and 2,000 new supporters.



During International Walk to School Month in October 2025, we celebrated the moments of connection and quality time that the walk to school can bring.

We used the opportunity to engage with teacher and parent social media influencers to increase the reach of WOW – our walk to school challenge. The campaign saw a +779% increase in accounts reached on Instagram and a 202% year-on-year increase in teachers enquiring about WOW.

The profile of Living Streets and WOW was raised with increases in social media followers and website visitors.

AMPLIFY UNDERREPRESENTED VOICES ON THE BENEFITS OF WALKING TO CREATE SAFER STREETS

We put people from All Walks of Life at the heart of our UK Walking Summits and our exciting new vision for the future of streets. At the 2026 Summit, we focussed on pedestrians' needs for the future and will use the insights for our 'Blueprint for the future of streets' – a visionary report we'll be releasing to influence decision makers across the nations during 2027.

2 STEP UP

AIM: SCALE UP FOR WALKING BY:

- **Increasing our projects and replicating our products at scale**
- **Growing our community of supporters, listening and responding to local concerns and supporting policy calls**
- **Increasing and diversifying our funding streams**
- **Equipping our staff with the tools for the job**
- **Continuing to review and improve our products, services and project offerings ensuring they are relevant to our audiences and wider environmental concerns.**

WHAT WE WANTED TO ACHIEVE:

- **Ensure Living Streets Services' operations support scaling up, both across the supply chain and through effective systems**
- **Grow our Local Group and supporter networks and income, ensuring a more representative membership of the communities we serve**
- **Ensure a scalable approach to project models, growing our Walk to School and Streets work.**

ENSURE LIVING STREETS SERVICES' OPERATIONS SUPPORT SCALING UP, BOTH ACROSS THE SUPPLY CHAIN AND THROUGH EFFECTIVE SYSTEMS

We strive for operational excellence within the trading subsidiary, aiming to achieve cost and resource efficiencies by utilising appropriate systems. We have pursued opportunities to manage existing and new processes on Monday.com, including support for the implementation of an improved WOW expression of interest (EOI) workflow, and the development of a system for eligible early years settings to directly claim funded Little Feet resources. Migration of order management to Monday.com has not yet been completed but is expected to follow early next year, enabling opportunities for further systems integration.

The number of historic WOW badges held by the company was reduced by a further 75,000 year-on-year through accurate demand forecasting and reuse and recycling measures. The value of inactive stock held at year-end was down to £11,836 from £15,335 in March 2025, narrowly missing our targetof below £10k.



2 STEP UP

GROW OUR LOCAL GROUP AND SUPPORTER NETWORKS AND INCOME, ENSURING A MORE REPRESENTATIVE MEMBERSHIP OF THE COMMUNITIES WE SERVE

We ended the financial year with 50,309 supporters, 3,822 members and 2,500 donors.

Our new Members' Hub has streamlined processes, so members can manage their memberships and donations.

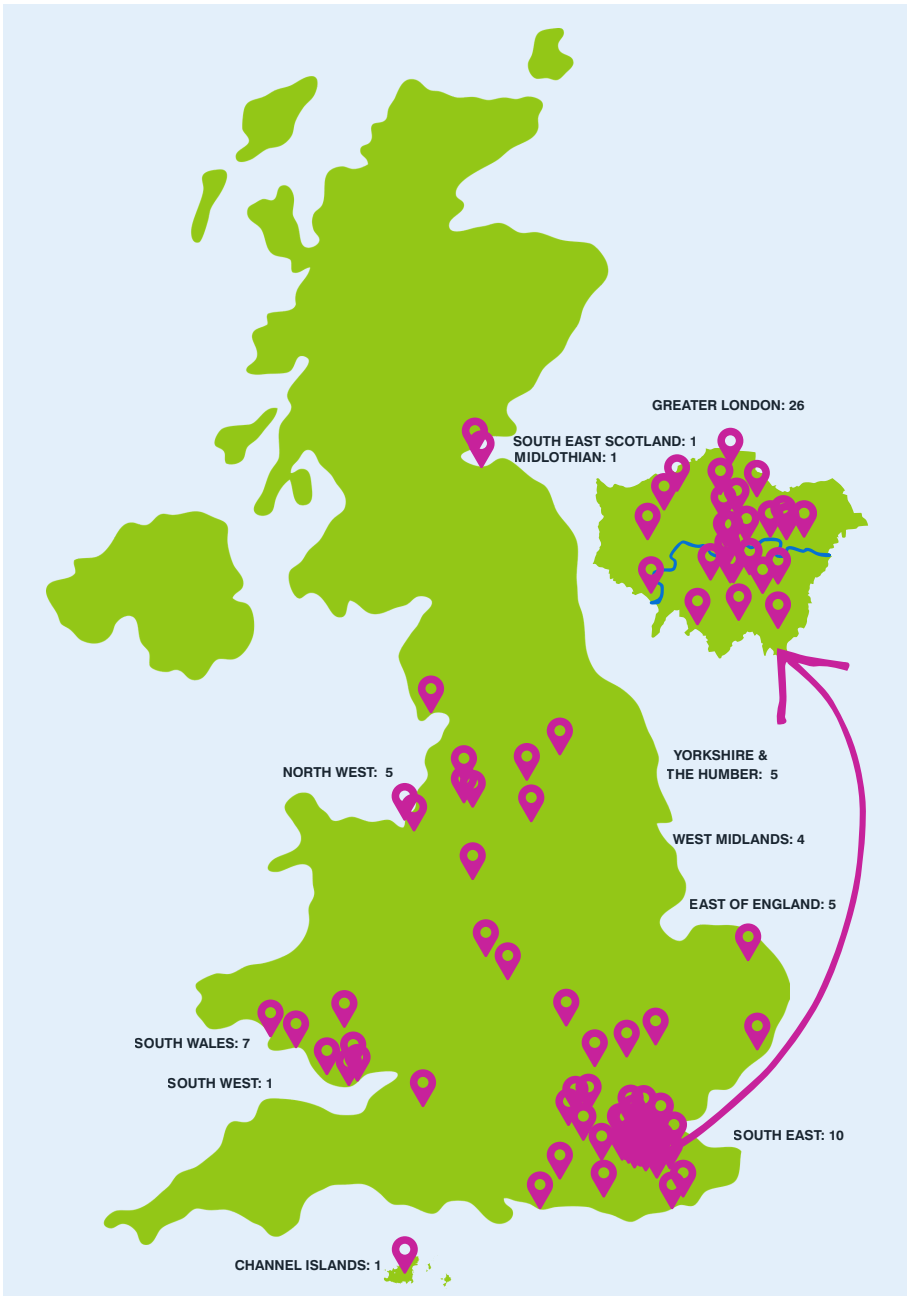
We now have 66 Living Streets Local Groups.

50k supporters

3.2k members

2.5k donors

66 Living Streets Local Groups improving their walking/ wheeling environments.









2 STEP UP

WAYS WE'RE BRINGING UNDERREPRESENTED VOICES INTO THE PLANNING, ENGAGEMENT AND DELIVERY OF OUR WORK:

Co-produced our 'Manifestos for Change' model in partnership with our Local Groups. The model formalises groups' insights into the most effective activities to build empowered and democratically engaged local communities to create impactful change.

Our South London Somali Men's and Women's groups hosted their annual walking challenge to promote community health, wellbeing and social connection, and to amplify the changes needed to make their walking environment more welcoming.

Our Hanley Park group hosted a community festival in partnership with ASHA, a local charity supporting people seeking asylum. Hundreds of locals attended, including Gareth Snell MP, in a positive celebration of shared green space that brought together a diversity of communities. The group now meets regularly with Gareth Snell MP, including to progress their campaign to address pavement parking.



Our Sutton group celebrated a new walking link between Sutton railway station and a local NHS hub. The group engaged in all stages of the planning process, providing accessibility insights, such as the importance of quality lighting and step free access.



Supported a led walk in partnership with Bristol Steppin Sistas, learning about the unique barriers to walking faced by women of colour and understanding how best to address this through community building and providing safe walking spaces.

Supported the creation of our Better Streets for Liverpool group, which created ten asks for Liverpool City Region to improve Liverpool for walking and wheeling, including default 20mph speed limits and clear, accessible pavements, which were all passed by Liverpool City Council.

Join a Living Streets Local Group

2 STEP UP

ENSURE A SCALABLE APPROACH TO PROJECT MODELS, GROWING OUR WALK TO SCHOOL AND STREETS WORK

SCOTLAND

We engaged 255 primary schools and 14 early years settings in Scotland across the reporting period with 4.45 million journeys logged on the WOW Travel Tracker. Increases were seen in the number of children walking/wheeling all the way to school and families choosing to Park & Stride between September and March.



Pupils from Royal Mile Primary School in Edinburgh were joined by representatives from City of Edinburgh Council to embark on a space-themed walk to mark Living Streets' Walk to School Week 2025, enjoying discovering facts about the solar system and how walking and wheeling to school can help protect our planet.

We created 'Active Travel Zone' maps, in collaboration with Clackmannanshire Council's Transportation team, to encourage more families to walk or wheel their journey to school by showing the walking distance from local streets, transport hubs and 'Park and Stride' sites.

The first map launched at Alva Primary School with pupils joined on a walk by Councillor Graham Lindsay, with other events taking place throughout International Walk to School Month in October.



Read more about our work in Scotland

2 STEP UP

WALES

The Cerdded i'r Ysgol Cymru/Walk to School Wales 25-26 project was funded through a grant from Welsh Government and delivered by Living Streets in partnership with 22 local authority partners.

The project aimed to raise awareness of the benefits of everyday walking and increase walking to school amongst children and their families.

- 2.38 million journeys were logged on the WOW Travel Tracker across 202 primary schools.
- 44 secondary schools were engaged through Next Steps
- 26 Early Years settings were engaged in Little Feet, with bilingual resources created.
- Three School Route Audits were delivered, with our School Route Review toolkit updated and translated into Welsh

In primary schools, there was a 56% (24.5 percentage points) increase in active journeys to school (including walking/wheeling, cycling, scoot/skate and 'Park and Stride'). Alongside a 45.9% (22.87 percentage point) drop in journeys driven all the way to school.

56%
increase in active journeys to primary schools

46%
drop in journeys driven all the way to school

The children loved having the magnets - they encouraged conversations with families as well. It created positive conversations around active travel.

- Next Steps Champion at Eastern High



In secondary schools, 32% of pupils said they walked more because of our Next Steps challenge. At the end of our Next Steps challenge, there was an 11% increase (4.7 percentage points) in the number of pupils who said they usually walk/wheel all the way to school, from 41.2% to 45.9%.

We have received additional funding to deliver Walk to School Wales 26-27.

2 STEP UP

ENGLAND

Blackpool

Partnered with Blackpool Council to support 15 primary schools to take part in WOW. Nearly 275k journeys were logged on the WOW Travel Tracker, with active travel rates increasing from 61% to 82% and journeys driven all the way down from 39% to 15%.

Liverpool City Region

Our Liverpool City Region WOW project was extended through to July 2026, being delivered alongside our Walk to School Outreach (WTSO) project. We are currently supporting 15 schools, so far seeing a 30 percentage point increase in active journeys and an 18 percentage point decrease in journeys driven all the way.

Tees Valley

In addition to schools in the Tees Valley taking part in WOW through our WTSO project, we are supporting an additional 10 primary schools via our extended Tees Valley project. These schools are benefitting from a 20.5 percentage point decrease in cars at the school gates.

West Yorkshire Combined Authority (WYCA)

Our schools work in WYCA engaged seven secondary schools through Next Steps, and 31 primary schools through WOW. WOW schools have so far enjoyed a 22.25 percentage point increase in active travel rates and a 22 percentage point decrease in journeys driven all the way.



7,360 children across 145 early years settings in the region are taking part in Little Feet – our initiative for 2–5-year-olds. 43 of the 145 early years settings have since become WOW schools, too.

Our workplaces project in WYCA supported an additional 54 workplaces to bring more walking into their working day, taking us to 104 businesses engaged so far.

In partnership with Ramblers, we were commissioned to deliver a wellbeing project in areas of high deprivation and inequality. We delivered weekly walks and activities, including Community Street Audits to understand the barriers to walking and put forward recommendations to improve the local streets.

2 STEP UP

Walk to School Outreach

Walk to School Outreach 2025-26 (WTSO) was funded through a £5 million grant from Active Travel England and delivered by Living Streets in partnership with 30 combined authority, local authority and county council partners. The project supported 1,488 schools to take part in WOW – our walk to school challenge and resulted in:



17.93m new walking journeys

24.5 percentage point increase in active journeys to school

24 percentage point decrease in journeys driven all the way to school

We also delivered 17 School Route Audits, to identify improvements that would make it easier for families to choose to walk to school. Ten of these are now aligned to local capital investment plans and we have started to see the impact at a local level too.

Improvements to local streets ensure the wider community benefits, creating streets where people of all ages feel able to choose walking, reducing traffic and congestion, improving community cohesion and boosting local economies through increased footfall.



The wider community benefits from environmental outcomes, too. WTSO alone removed:

- 55.4 million km (one-way) of car travel
- 110.8 million km (two-way) for pupils
- 170.6 million km, including parent trips

This reflects both the direct reduction in school-run car journeys and the wider effect on household travel behaviour. The large gap between pupil-only and parent-adjusted kilometres highlights how school travel influences adult travel patterns, particularly as a single school run often replaces multiple car trips.

Overall, WTSO demonstrates strong engagement and behaviour change, translating into meaningful reductions in car dependency and associated environmental impacts.

The calculation of car kilometres removed estimates the total distance that would have been driven if active journeys had instead been made by car. It combines journey counts with average travel distances and applies multipliers to reflect real-world travel patterns. Based on the total active travel logged across all WOW schools, including WTSO, Scotland, Wales and commercial customers, and applying a CO_2 conversion factor of 0.252 kg per km, we estimate an equivalent saving of approximately 69.2 million kg of CO_2 emissions.

2 STEP UP

TECHNICAL

Our technical services team supported partners including, local and combined authorities, Active Travel England and National Highways in improving conditions for walking and wheeling.

- We managed a major partnership project funded by Active Travel England and delivered alongside Footways CIC and local authorities by assessing walking networks in five pilot locations across England: Bristol, Liverpool, Maidstone, Sheffield and Sunderland.

  This work supported Active Travel England's aim of improving women and girls' safety, as well as identifying opportunities for new approaches to planning walking networks in urban areas.



- Our work with National Highways entered its fourth year, delivering 30 School Route Audits (SRAs) of primary schools close to the Strategic Road Network, and reviews of walking and wheeling conditions around two hospital sites.

- We carried out 20 SRAs for West Midlands Combined Authority aligned to proposed active travel schemes. Supported the Freshfield Foundation in developing their Walkable Bootle initiative, advised Cheshire West and Chester Council on School Streets and supported the Walk to School Outreach team with training and support in delivering SRAs and aligning them to capital investment.

3 STAY STRONG

WE WILL BE A SUSTAINABLE ORGANISATION THROUGH:

- Being a well-governed charity
- Ensuring we have sustainable funding
- Monitoring and evaluating the way we work for continuous improvement
- Supporting and investing in our staff and volunteers
- Investing in our operations
- Increasing the diversity of our staff, volunteers and beneficiaries
- Measuring and managing our carbon, waste and water footprint.

WHAT WE WANTED TO ACHIEVE

- Securing continued funding
- Strengthening our digital infrastructure
- Continuing to observe best practice, due diligence and strong governance across the charity
- Implementing an equity and diversity strategy in relation to our staff, our trustees and our beneficiaries.



SECURING CONTINUED FUNDING

INCOME SOURCES

- Walk to School Outreach 2025-26 – our flagship behaviour change programme to encourage primary schoolchildren to walk/wheel to school – continued to be our main source of income. Active Travel England awarded funding of £5m, which supported our ambition to engage over 1,400 schools across the year. This laid the foundation for securing major three-year funding of £16m to create 64 million new walk to school journeys by children from 2026-29.

- A further £445,000 from Welsh Government ensured we continued to support walking/wheeling to school in Wales through our Cerdded I'r Ysgol Cymru 2025-26 (Walk To School Wales) programme.

- Our grant income to encourage children and their families to feel the benefit of walking/wheeling to school in Scotland reduced from £664,179 in 2024-25 to £449,674 for 2025-26, in line with a reduction in funding available to Regional Transport Partnerships from Transport Scotland's People and Place programme.



3 STAY STRONG

OTHER STATUTORY GRANTS AND CONTRACTS

Our continued partnerships including with West Yorkshire Combined Authority, National Highways and local authorities, including Aberdeen City Council.

Aberdeenshire County Council, Blackpool Borough Council, Essex County Council, Kent County Council, Leicester City Council, Liverpool City Region Combined Authority, Tees Valley Combined Authority and West Midlands Combined Authority enabled us to support schools, workplaces and communities across England and Scotland. Overall we received £1,129k from this income stream.

TRUSTS, FOUNDATIONS AND LOTTERY

We received £18,696 from the European Climate Foundation, £11,359 from the Freshfield Foundation for the Bootle walkable schools pilot and £6,500 from Paths for All.

FUNDRAISING

In 2025, we hired our first-ever Fundraising Manager to support a broader mix of income streams building upon our established statutory pipeline. This was with the aim of bringing in more unrestricted and voluntary income to further support our charitable objectives through campaigning and advocacy. This approach saw us publish a new fundraising strategy with a key focus on developing partnerships with corporates and stewarding higher donations from those who support our charity.

Fundraising is carried out primarily by the charity's staff and volunteers through activities, including individual giving, community fundraising, grants and trusts fundraising, corporate partnerships, events and digital campaigns.

The charity does not engage professional fundraisers or commercial participators to solicit funds on our behalf. Where third-party suppliers are used to support fundraising activities (for example, platform providers or event management services), they operate under contractual arrangements and do not directly solicit donations on behalf of the charity.

We are registered on the Fundraising Regulator’s website and pay the levy associated. We are committed to the Code of Fundraising Practice. We have received no complaints related to our fundraising activities and have an Ethical Fundraising Policy in place, to ensure we receive ethical donations, with a section on protecting vulnerable people from any harm.

3 STAY STRONG

CORPORATES PARTNERSHIPS

We enrolled on an accelerator programme to support our work with corporate partnerships this year, which supported us to prepare key documents to kick-start multi-year partnerships with corporates.

With thanks to Atkins Realis, Mott MacDonald, Waymo and Voi, our UK Walking Summit this year hit record sponsorship at £45,000 and we are now exploring the potential of sponsorship for an online Summit series.



INDIVIDUAL GIVING

Our individual giving is increasing thanks to the efforts of our Fundraising Manager and wider External Affairs team. We've grown our membership to almost 4,000 and took part in both the Big Green Give and Big Christmas Give which generated £26,549 in this financial year. We've received support from a few Major Donors and been recipient of two legacies supporting our fundraising income further.

LIVING STREETS SERVICES

Our trading arm continues to perform strongly, generating revenue of £1,844k and net profit of £775k to gift to the charity as unrestricted income. This represents another record-breaking return for the company and marks a milestone achievement of £5m raised since its inception.

A busy year of product development saw our Little Feet activities made available in English/Welsh bilingual versions and new product Move Makers prepared for piloting in 2026/27. Other successes included The Great Space Walk, our Walk to School Week 2025 resources which generated over £150k in sales.



Visit our shop to view our products

OUR FUNDERS

The Board of trustees would like to thank our funders and Living Streets Services customers who have made our work possible this year:

Funders

Aberdeen City Council
Aberdeenshire County Council
Active Travel England
Angus Council
Arup
Atkins Realis
Blackpool Council
Citisense
Clackmannanshire Council
Essex County Council
European Climate Foundation
Highlands and Islands Transport Partnership (Hitrans)
Kent County Council
Leicester City Council
Liverpool City Region Combined Authority
Modeshift
Mott MacDonald
National Highways
Network Rail
Nu-phalt Contracting Ltd
South-East of Scotland Transport Partnership (SEStran)
Strathclyde Partnership for Transport (SPT)
Tayside and Central Scotland Transport Partnership (Tactran)
Tees Valley Combined Authority
The Big Give Trust
The Freshfield Foundation
University of the West of England
Voi
Waymo
Welsh Government
West Yorkshire Combined Authority

Major Donors and Legators

Roger De Freitas
Angus Hanton
We are also grateful to the two generous supporters who remembered us in their wills during the year.

Living Streets Services customers

Bracknell Forest Council
Buckinghamshire Council
Bury Council
Cardiff Council
Carmarthenshire County Council
Central Bedfordshire Council
Durham County Council
East Lothian Council
Essex County Council
Government of Jersey
Hatherleigh Town Council
Herefordshire Council
Kent County Council
Knowsley Council
Leicestershire County Council
Liverpool City Region Combined Authority
London Borough of Barking and Dagenham
London Borough of Barnet
London Borough of Hackney
London Borough of Hammersmith & Fulham
London Borough of Havering
London Borough of Hounslow
London Borough of Redbridge
London Borough of Sutton
Medway Council
North Somerset Council
Northampton Town Council
Northumberland County Council
Oxfordshire County Council
Reading Borough Council
Renfrewshire Council
Royal Borough of Greenwich
Royal Borough of Kensington & Chelsea
Shropshire Council
South Yorkshire Mayoral Combined Authority
States of Guernsey
Stoke-on-Trent City Council
Suffolk County Council
Torfaen County Borough Council
Walsall Council
Wigan Council
Wirral Council

We also sold our products directly to 405 schools during the year.

Thank you as well to all our other partners who supported our work.

FINANCIAL REVIEW

1. INTRODUCTION

These financial statements have been prepared for the year ended 31 March 2026 with comparatives for the year ended 31 March 2025.

2. OUR FINANCIAL PERFORMANCE

	2025-26	2024-25	Change
	£m	£m	£m
Income*	7.5	6	1.5
Expenditure	6	5.6	0.4
Net Surplus	1.5	0.4	1.1
Charitable Funds/Net Assets	2.5	1	1.5
Cash Balances	4	1.6	2.4

*Includes unrealised loss on investment

The consolidated results for 2025/26 show a surplus of £1.5m compared with £0.4m in 2025. Total income increased by £1.5m to £7.5m (2025: £6.0m) and over the same period, expenditure increased more modestly, by £0.4m, to £6.0m (2025: £5.6m).

The growth in income, together with a more efficient cost base for delivering projects and impact, led to the surplus in year and a rise in charitable funds to £2.5m at the 31 March 2026 (2025: £1.0m). The end of year funds largely comprised unrestricted funds of £2.2m (2025: 0.8m), with £0.3m (2025: £0.2m) of restricted funds remaining to complete the delivery of restricted projects. In addition to the increase in funds, cash balances at the year-end were £4.0m (2025: 1.6m), and together the reserves and cash balances provide financial resilience for the charity going forward.

3. COMMENTARY

Following a period of financial instability post-Covid, the charity began restructuring in 2024/25 which had already put the organisation on a more stable financial footing coming into the current year. Further work was undertaken during 2025/26 to ensure the increased operational delivery and impact was balanced with budgeted resources.

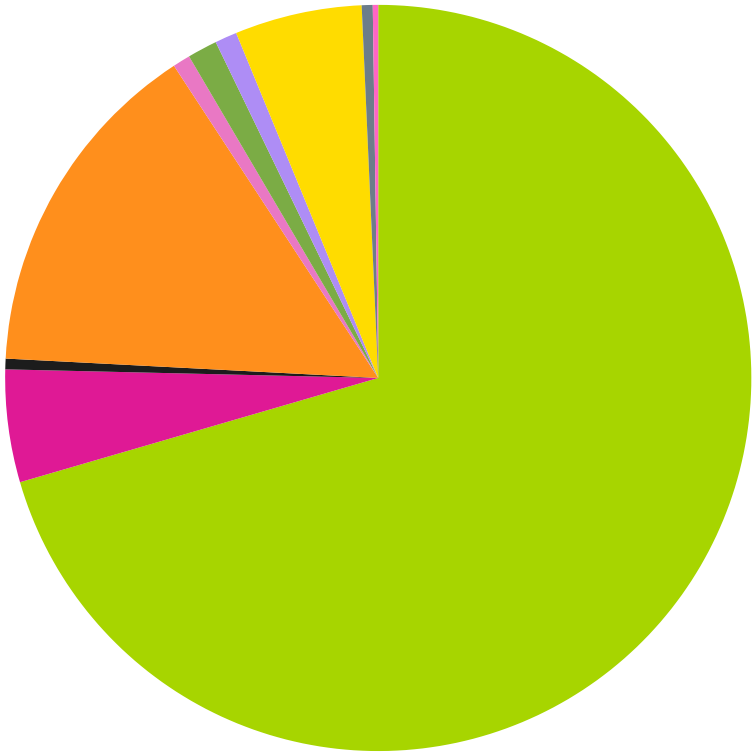
As a result, Living Streets delivered an increased walking and wheeling programme in 2026, together with an increase in policy and campaigns work, while ending the year with stronger cash and reserves balances.

Living Streets does rely heavily on central and local government funding, which presents an organisational risk, if there were ever a reduction in those sources of funding. The strengthened financial position at the end of March 2026 has provided an opportunity to invest in a programme of income diversification to reduce that risk, and the trustees have agreed to designate £250,000 of unrestricted reserves to support this work.

Further commentary on the charity's financial performance, funding, and risks is provided below.

4. INCOME 2025-26

Income grew by £1.5m to £7.5m, largely driven by an increase in restricted grant funding. The income split for 2026 is shown in the chart below, with central government grants making up 70% of funding, other statutory grants and contracts 20% of funding, with trading income, donations and investment income making up the remaining 10%.



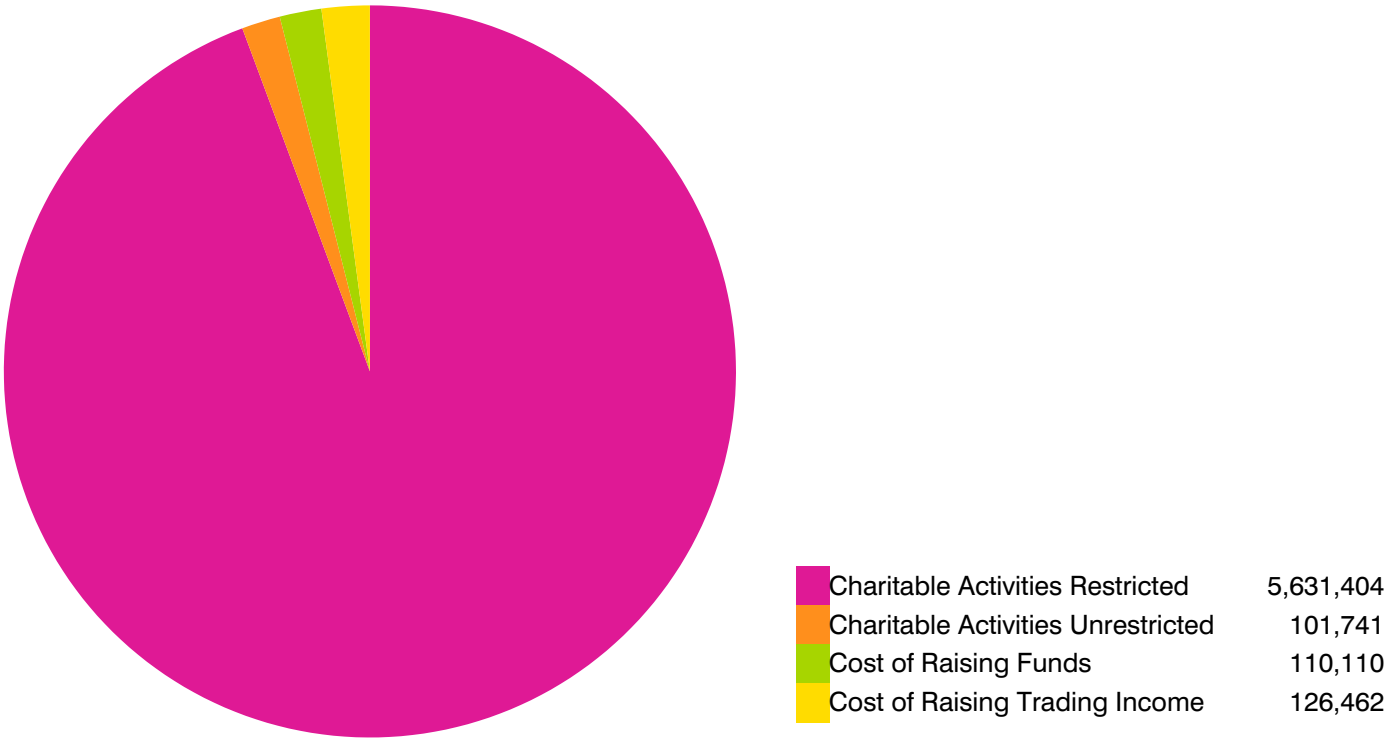
Central Government Grant	5,302,441
Other Statutory Grants	366,650
Non-Statutory Grants	34,640
Statutory Contracts	1,124,436
Bequests and Legacies	57,151
Individual Giving	97,083
Corporate Donations	71,817
Trading Income	414,484
Investment Income	35,577
Other Income	17,642

The funding secured enabled us to continue to support and expand our programme of delivery through behaviour change work. In England, Active Travel England (ATE) continued to fund our Walk to School Outreach programme, with increased funding of £5m (2025: £3m). In Wales, the Welsh Government increased funding to support the Walk to School programme to £445k (2025: £385k). Across England we also secured an increase in local authority contract funding to support walking activity across schools and local communities. These areas of income growth were partly offset by reduced funding for Scotland, in particular from the Scottish Government-funded People and Place programme.

Our funding has been spent efficiently and effectively to deliver the best possible impact as described earlier in the annual report. We continue to work in partnership with communities, local authorities, and national governments to deliver programmes that promote our mission and objectives.

5. EXPENDITURE 2025-26

Expenditure increased by £0.4m year on year to £6.0m (2025: £5.6m). The expenditure split for 2026 is shown in the chart below, with charitable activity remaining the largest area of spend at £5.7m (2025: 5.0m).



The main driver of increased expenditure was higher direct resource costs associated with the increase in charitable activities, which rose to £1.6m (2025: 1.0m). Offsetting this slightly was a £0.2m reduction in direct staff costs to £3.4m (2025: £3.6m) reflecting the restructuring in 2024/25. When compared with the rise in income of £1.5m, the overall rise in expenditure of £0.4m was relatively modest, and reflects the efficiencies realised through the prior year restructuring programme, and the continued focus on cost management throughout 2025/26.

6. FUNDING

Living Streets is principally funded through government grants; contract income with local authorities and donations.

During the year the charity's main grant with Active Travel England (ATE) increased to £5m (2025: £3m) and in March of this year, ATE confirmed further funding of £16m for the three years to March 2029. In previous years this funding has been confirmed on an annual basis only, so the three-year funding commitment represents a change for Living Streets and materially reduces the funding uncertainty highlighted as a principal risk in the 2024/25 financial statements. This has allowed more medium-term planning and the trustees have designated £250,000 of unrestricted funds to support a dedicated income diversification project, aimed at increasing the charity's financial resilience and reducing its reliance on grant funding over time.

7. ASSESSMENT OF CURRENT RISKS AND UNCERTAINTIES

The charity considers its principal risks and uncertainties to be:

- Active Travel sector – Government funding and policy relating to walking and wheeling remains subject to change because of shifting government priorities. The charity's grant with Active Travel England has now been renewed through to March 2029, reducing the near-term uncertainty, though longer-term policy risk remains.

- Funding downturn – the wider funding environment continues to change, with delays in some local authority procurement processes and shorter-term funding in parts of the UK.

- Income diversification – income from major giving, individual giving, companies and trust and foundations continues to represent a small proportion of the charity's income. Although the trustees have designated £250,000 to a dedicated project to accelerate progress in this area, this remains an area of risk to concentration of funding from a few sources.

- Loss of key skilled personnel – retaining skilled and experienced staff remains a priority as the charity continues to operate in a changing environment. Investment in staff training, development and leadership has been incorporated into the strategic plan to support the recruitment, development and retention of a valued, capable and highly skilled team.

8. RESERVES

Total reserves at 31 March 2026 grew to £2.5m (2025: £1.0m) and were made up of restricted reserves of £0.3m (2025: £0.2m) and unrestricted reserves of £2.2m (£2025: £0.8m). The trustees have reviewed the reserves levels in line with the Reserves Policy.

OUR RESERVES POLICY

Our reserves are made up of restricted reserves, which are held and applied in accordance with donors' specified purposes, and unrestricted reserves, which may be used to support the organisation's wider objectives and priorities.

It is the Board's policy to hold unrestricted reserves sufficient to meet the following goals:

- To enable financial stability and meet working capital requirements on a continuing everyday basis;
- To safeguard the charity's commitments against temporary fluctuations in income levels;
- To provide for the orderly closing down of the charity and its subsidiary trading company should this ever prove necessary;
- To designate funds for specific purposes, ensuring financial stability, accountability for further projects or needs of the charity;
- To cover the carrying value of tangible and intangible assets.

The unrestricted reserves at 31 March 2026 were £2.2m (2025: £0.8m). The trustees have designated £250k for investment in income-diversification activities and £121k has been set aside for the netbook value of tangible and intangible assets at 31 March 2026. This leaves £1.8m of unrestricted reserves as free reserves at the end of the financial year.

The target level of free reserves has been set at £1.2m (range £1m to £1.4m) and represents staff costs in the event of a wind down together with core costs of between three and six months. The trustees consider that this target is appropriate in the context of the charity's risk profile, secured income profile and operational commitments and are comfortable that this supports our ability to meet short-term obligations, absorb unforeseen financial pressures, and invest in organisational priorities where needed.

9. THE FUTURE AND GOING CONCERN

The trustees have assessed the charity's financial position, cashflow forecasts, reserves, and the wider operating environment, and confirm that there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

The charity has a stable level of unrestricted and free reserves, supported by secure and probable income streams, active cost management, and a reserves policy aligned to organisational risk. Cashflow projections for the next 12-18 months indicate that the charity is able to meet its liabilities as they fall due and maintain sufficient working capital throughout the period.

In forming this view the trustees considered:

- Current and forecast liquidity and cash balances
- The pipeline of secured and expected income, including grant funding and contracts
- The charity's cost base, including committed and discretionary expenditure
- The organisational risk register, including financial, operational and external risks
- The adequacy of free reserves to absorb potential adverse scenarios
- Sensitivity analysis on unsecured income and potential inflationary pressures.

Following this review, the trustees are satisfied that the charity has adequate resources to continue in operational existence for the foreseeable future, and the financial statements have been prepared on a going concern basis.

10. INVESTMENT POLICY

The trustees follow the Charity Commission guidance on holding investments. Our policy is to invest funds prudently, to preserve capital, maintain liquidity for operational needs, and generate an appropriate return in line with the charity's objectives and risk appetite. Investments are reviewed regularly to ensure that they remain consistent with the charity's objectives and ethical principles.

The closing value of the charity investments was £220k (2025: £231k) at 31 March 2026, giving a small net revaluation loss of £11k in the year. No disposals or new investments were made during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Living Streets is a registered charity in England, Wales and Scotland, and a private company limited by guarantee. It is governed by its Board of trustees operating under the terms of the Articles of Association as amended on 19 May 2021.

CHARITY GOVERNANCE CODE

Living Streets supports the principles of good governance set out in the Charity Governance Code for small and medium charities and will continue to review the charity's practice against the Code's requirements as part of an approach of continuous improvement of governance arrangements. The Board of trustees review of the governance code was minuted.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The trustees have a wide range of skills and experience. The trustees, together with the Executive, identify the skills, experience and background required of the trustees to ensure that the Board is able to deliver its duties, and to support and challenge the Executive.

The Appointments and Remuneration Committee oversees the succession planning for, and the recruitment of, a skills-based Board. trustee roles are advertised widely, including on Living Streets' website and opportunities shared with networks.

TRUSTEE INDUCTION AND TRAINING

The Board ensures that each new trustee receives an induction. The induction includes the provision of a trustee Handbook containing key documentation, one-to-one meetings with key people, site and project visits, and attending an externally provided trustee induction and refresher training.

CONFLICTS OF INTEREST

Each trustee is required to disclose potential or actual conflicts of interest in recruitment and annually for inclusion in the register of interests and at Board or Committee meetings if relevant. The Register is included in Board and Committee meeting papers.

ROLE OF THE TRUSTEES

The trustees meet quarterly to review strategy and performance, agree operating plans and annual budgets, and to meet with and hear from stakeholders and employees. The Audit and Risk Committee (ARC) is a separate committee, which meets as required - typically quarterly - and has oversight of all finance, risk, legal and governance matters.

ARC does not have any decision making powers. They simply recommend their views and opinion to the main Board. trustees monitor and have overall responsibility for:

- approving the overall strategy and annual budget of the organisation, ensuring that the charity has appropriate systems of controls, financial and otherwise;
- keeping proper accounting records which comply with the Companies Act 2006 and the Charities Statement of Recommended Practice (SORP);
- safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities;
- providing assurance that the charity is operating efficiently and effectively, carrying out risk assessment to identify possible risks to the achievement of the charity's objectives and establishing procedures, actions and systems to mitigate them.

This monitoring of financial and other areas of performance ensures that the trustees are continually appraised of progress and the risks the charity faces. The day-to-day running of the charity is delegated to the Chief Executive, who in turn delegates specific responsibilities to members of the Senior Management Team (SMT).

SENIOR MANAGEMENT TEAM

The SMT ensures that appropriate structures and processes are in place to enable effective oversight, scrutiny and decision-making across the organisation, that there is accountability for those decisions and that there is effective leadership of - and communication with - colleagues across the organisation.

The salary of the Chief Executive is set by the Board of trustees. The SMT is the Executive Team, which recommends strategies to the Board for approval and runs the charity's operations day-to-day. The SMT meets weekly with the Senior Leadership Group (Heads of departments) to enable rapid, agile decision-making. Their purpose is to review the performance of the charity's work, and to address any issues and opportunities arising with regards to finance, health and safety, risk management, resourcing, programmes of delivery and influencing work.

The Chief Executive and members of the SMT are not directors for the purposes of company law.

MANAGEMENT OF RISK

The Senior Management Team (SMT) reviews the risk register monthly and tracks the movement of risk rating and implementation of mitigation measures. The Senior Leadership group escalates risks to the SMT during the monthly cycle. The SMT escalates risks for review of the Board and its Committees as deemed necessary. The Audit and Risk Committee reviews the effectiveness of the risk management processes and reviews the entire Executive risk register at least every six months.

REMUNERATION

Living Streets aims to ensure that members of staff are paid fairly and appropriately according to the nature of their work and their experience. The functions and skills requirements of their role are in line with our organisation pay strategy and pay band structure and aims to pay at the median level for roles when benchmarked against the market rate for the sector.

Responsibility for setting the pay for all staff excluding the Chief Executive is recommended to the Audit and Risk Committee, who have delegated authority to approve this during the budget setting process. This is reviewed annually and seeks to offer a total benefit package which is intended to attract and retain management of the quality required to run the charity successfully and sustainably and to support the long-term strategy and purpose of the charity. No Senior Manager is involved in the decisions relating to their own remuneration.

The annual salary for the Chief Executive is currently agreed by the Chair, Vice Chair and Treasurer. We have convened an Appointments and Remuneration Committee for the next reporting period.

GENDER PAY GAP

Although Living Streets is not legally required to report gender pay gap data, as it employs fewer than 250 staff, we are committed to transparency and therefore choose to publish this information voluntarily.

The organisation’s full-time median gender pay gap is 10.13% (April 2025), based on median hourly pay of £22.60 for men and £20.31 for women, compared to national full-time median hourly earnings in April 2025 of £20.27 for men and £18.87 for women.

This compares to the UK national median gender pay gap of 6.9% in 2025, meaning the organisation’s gap is 3.23 percentage points higher than the national average. This indicates that, overall, women in the organisation are paid less than men at the midpoint of earnings distribution to a greater extent than is seen across the UK workforce.

This difference does not necessarily reflect unequal pay for equal work but is more likely driven by workforce composition factors such as the distribution of men and women across pay bands, occupational groups, and seniority levels. It suggests there may be opportunities to further improve gender representation in higher-paid roles and strengthen progression pathways to reduce the gap over time.

EQUALITY, DIVERSITY AND INCLUSION

We have continued to develop an inclusive culture and working practices. Over the last year we have:

- produced updated accessible tone and language guidance for staff;
- started reviewing our recruitment processes, putting equity and inclusion at its heart;
- held internal lived experience sessions to foster a culture of inclusion.

SUSTAINABILITY REPORT

Following a period of organisational change and restructuring in 2025, we have re-established our Environmental and Sustainability Group, with representation from staff and trustees. The group provides an important forum for strengthening our approach to sustainability and ensuring environmental considerations are embedded across our governance and operations.

During 2025/26, the group reviewed and updated our Terms of Reference alongside a revised Environmental and Sustainability Policy. These documents reflect our evolving understanding of sustainability, emerging good practice and future reporting requirements. Subject to Board approval, the updated policy and governance framework will be implemented during 2026/27.

The revised policy commits us to operating in a way that monitors and minimises negative environmental impacts while increasing positive environmental outcomes. It recognises the importance of diversity, equity and inclusion and long-term financial sustainability, ensuring that Living Streets can continue delivering its mission for future generations. The policy also seeks to foster a culture where sustainability is embedded in day-to-day decision-making and operations; and where climate and ecological justice are understood and valued by staff, trustees, volunteers, supporters and funders.

To strengthen our evidence base and support continuous improvement, we will undertake an Environmental and Sustainability audit during 2026/27 to establish a baseline against which we can measure and report progress annually.
The audit will focus on four key areas of organisational impact:

- energy;
- travel;
- digital and
- procurement.

The findings will enable us to identify priority areas for improvement, set targets and track progress. It will also support our preparation for the updated Charities SORP 2026 requirements, helping to ensure that our sustainability reporting is robust and more transparent.

Alongside this, we made significant progress in reducing the environmental impact of our flagship WOW product and began small-scale testing of alternatives to badge rewards for pupils. The Move Makers minimum viable product will be tested with more than 350 primary schools in 2026/27.

As an organisation dedicated to creating healthier, more sustainable communities, we recognise that sustainability must be reflected in the way we operate as well as in the changes we seek to achieve. Re-establishing the group and strengthening our governance, measurement and reporting arrangements are important steps in embedding sustainability throughout Living Streets and supporting our long-term impact.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Living Streets for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard FRS 102 applicable in the UK and Republic of Ireland.

In preparing these financial statements, the trustees are required to:
• select suitable accounting policies and then apply them consistently;
• observe the methods and principles in the Charities SORP;
• make judgments and estimates that are reasonable and prudent;
• state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As permitted by the Articles of Association, the trustees have the benefit of an indemnity which is a qualifying third-party indemnity provision as defined by Section 234 of the Companies Act 2006.

The indemnity was in force throughout the last financial year and is currently in force. The Company also purchased and maintained throughout the financial year trustees' and Officers' liability insurance in respect of itself and its trustees.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In line with Charities' best practice, Living Streets' trustees have reviewed the criteria for charities, set out in the Charities Act 2011.

The trustees have concluded that:
• Living Streets' purposes remain charitable;
• Living Streets satisfies the public benefit test.

The trustees have no beneficial interest in the charity.

Public benefit

The Board continuously reviews the activities of Living Streets against its charitable objectives and its strategic vision. The Board is satisfied that all activities are related to these objectives. No specific issues to the detriment of these objectives have been identified. The trustees have referred to the guidance provided by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator on meeting the Charity Test. This guidance explains how a charity should demonstrate a link between its charitable aims and the benefits it provides to the public. The trustees have considered this guidance in preparing the review of activities and future plans.

AUDITORS

A resolution to appoint auditors will be proposed at the Annual General Meeting on 8 October 2026.

Approved by the trustees on 24 September 2026 and signed on their behalf by:

John Dales
Chair of the Board of trustees
Living Streets



Company number: 05368409
Charity number (England and Wales): 1108448
Charity number (Scotland): SC039808

Living Streets
(The Pedestrians Association)

Report and Financial Statements

For the year ended 31 March 2026

Living Streets (The Pedestrians Association)

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Living Streets (The Pedestrians Association)

Reference and administrative details

For the year ended 31 March 2026

Company number	05368409		
Charity number	1108448	**Charity number (Scotland)**	SC039808
Registered office office and operational address	Stroke House 240 City Road London EC1V 2PR		
President	Michael Bates		
Vice President	Susan Claris		
Trustees	The trustees and Directors of the company who were in office during the year and up to the date of signing the financial statements were:		
	John Dales	Chair (appointed 1 April 2026)	
	Dame Jane E Roberts	Chair (resigned 1 April 2026)	
	Christopher Martin	Vice Chair	
	Andy Cottrell	Treasurer	
	Adam Tranter	(appointed 25 September 2025)	
	Dr Amit Patel		
	Folkert Veenstra	(appointed 30 July 2025)	
	Dr Joanna Maher	(appointed 25 September 2025)	
	Lauren Morrison	(resigned 30 July 2025)	
	Paul De Cordova	(appointed 25 September 2025)	
	Rosalind Richards	(resigned 21 April 2026)	
	Sarah Berry		
	Sarah Price		
	Shruti Jain	(resigned 22 January 2026)	
	Stephen Brooks		
Company Secretary	Katharine Cottee	(appointed 30 March 2026)	
	Hugh Anthony O'Donnell	(appointed 1 October 2025, resigned 31 March 2026)	
	Jenny Clayton	(appointed 27 June 2025, resigned 1 October 2025)	
	Victor Simango	(resigned 27 June 2025)	
Principal staff	Catherine Woodhead	Chief Executive	(appointed 19 August 2024)
	Natasha Houseman (Jenny Clayton)	Interim Chief Operating Officer	(appointed 8 May 2025, resigned 1 October 2025)
	Katharine Cottee	Finance Director	(appointed 30 March 2026)
	Sally Fixter	Director of Development and Delivery	(appointed 1 April 2025)
	Tanya Braun	Director of External Affairs and Fundraising	(appointed 1 April 2025)

Living Streets (The Pedestrians Association)

Reference and administrative details

For the year ended 31 March 2026

Bankers	Cooperative Bank Plc PO Box 250 Skelmersdale WN8 6WT		NatWest PO Box 12258 1 Princess Street London EC2R 8BP
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HRF		
Investment Managers	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ	M&G Investments PO Box 9038 Chelmsford CM99 2XF	
Auditors	MHA Sixth Floor, 2 London Wall Place London EC2Y 5AU		

Independent Auditor's Report to the Members and the Trustees of Living Streets (The Pedestrians Association)

Opinion

We have audited the financial statements of Living Streets (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2026 which comprise the Consolidated Statement of Financial Activities, the Charitable Parent Company's Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Statement of Cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included critical reviews of budgets and forecasts provided.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with

the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members and the Trustees of Living Streets (The Pedestrians Association)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the Directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement included in the Trustees' Annual Report, the Trustees (who are also the Directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management to identify any instances of known or suspected instances of fraud;

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;
- Reviewing the design and implementation of control systems in place;
- Testing the operational effectiveness of the controls;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body and the parent charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart McKay BSc FCA DChA (Senior Statutory Auditor)
For and on behalf of
MHA
Statutory Auditor
London, United Kingdom

Date: 07/10/2026

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

Living Streets (The Pedestrians Association)

Consolidated Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 31 March 2026

	Note	Restricted £	Unrestricted £	**Year ended 31 March 2026 £**	Year ended 31 March 2025
Income from:					
Donations and legacies	2	56,549	169,503	**226,052**	150,992
Charitable activities	3	5,698,359	1,147,477	**6,845,836**	5,447,516
Other trading activities	4	-	414,484	**414,484**	410,055
Investment income		-	35,577	**35,577**	18,287
Total income		5,754,908	1,767,041	**7,521,949**	6,026,850
Expenditure on:					
Raising funds:					
Costs of raising income	5	-	110,110	**110,110**	256,339
Costs of raising trading income	5	-	126,462	**126,462**	272,068
Charitable activities	5	5,631,404	101,741	**5,733,145**	5,074,291
Total expenditure	5	5,631,404	338,313	**5,969,717**	5,602,698
Net loss on investments	11	-	(11,227)	**(11,227)**	(3,510)
Transfers between funds	17	15,000	(15,000)	**-**	**-**
Net movement in funds		138,504	1,402,501	**1,541,005**	420,642
Total funds at 1 April 2025	17	**168,109**	**788,000**	**956,109**	535,467
Total funds at 31 March 2026		**306,613**	**2,190,501**	**2,497,114**	956,109

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

Living Streets (The Pedestrians Association)

Charitable Parent Company Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 31 March 2026

	Note	Restricted £	Unrestricted £	**Year ended 31 March 2026 £**	Year ended 31 March 2025
Income from:					
Donations and legacies	2	56,549	169,503	**226,052**	150,992
Charitable activities	3	5,698,359	1,147,477	**6,845,836**	5,447,516
Investment income		-	35,577	**35,577**	18,287
Gift aid distribution from subsidiary	12	-	550,896	**550,896**	468,720
Total income		5,754,908	1,903,453	**7,658,361**	6,085,515
Expenditure on:					
Raising funds:					
Costs of raising income	5	-	110,110	**110,110**	256,339
Charitable activities	5	5,631,404	589,133	**6,220,537**	5,487,223
Total expenditure	5	5,631,404	699,243	**6,330,647**	5,743,562
Net loss on investments	11	-	(11,227)	**(11,227)**	(3,510)
Transfers between funds	17	15,000	(15,000)	**-**	-
Net movement in funds		138,504	1,177,983	**1,316,487**	338,443
Total funds at 1 April 2025	17	**168,109**	**237,079**	**405,188**	66,745
Total funds at 31 March 2026		**306,613**	**1,415,062**	**1,721,675**	405,188

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

Living Streets (The Pedestrians Association) (Company No. 05368409)

Balance Sheets

As at 31 March 2026

		The group		The charity	
		31 March 2026	31 March 2025	**31 March 2026**	31 March 2025
	Note	**£**	£	**£**	£
Fixed assets					
Tangible assets	9	**2,198**	4,892	**2,198**	4,892
Intangible assets	10	**119,664**	-	**119,664**	-
Investments	11	**220,190**	231,417	**220,190**	231,417
		342,052	236,309	**342,052**	236,309
Current assets					
Stock	13	**49,469**	44,638	**1,883**	2,126
Debtors	14	**957,418**	1,047,957	**986,418**	931,277
Cash at bank and in hand		**4,035,460**	1,643,670	**3,067,711**	1,389,733
		5,042,347	2,736,265	**4,056,012**	2,323,136
Liabilities					
Creditors: amounts due within one year	15	**(2,887,285)**	(2,016,466)	**(2,676,389)**	(2,154,257)
Net current assets		**2,155,062**	719,800	**1,379,623**	168,880
Total assets less current liabilities		**2,497,114**	956,109	**1,721,675**	405,189
Net assets		**2,497,114**	956,109	**1,721,675**	405,189
Funds	17				
Restricted Income funds		**306,613**	168,109	**306,613**	168,109
Unrestricted funds					
Designated funds		**250,000**	-	**250,000**	-
General funds		**1,940,501**	788,000	**1,165,062**	237,079
Total charity funds		**2,497,114**	956,109	**1,721,675**	405,188

Approved by the trustees on 24 September 2026 and signed on their behalf by

John Dales, Chair



Living Streets (The Pedestrians Association)

Consolidated Statement of Cashflows

For the year ended 31 March 2026

Cashflows from operating activities:	**Year ended 31 March 2026 £**	Year ended 31 March 2025
Net income	**1,541,003**	420,642
Adjustments for:		
Depreciation	**2,694**	4,567
Gain on disposal of fixed assets	**-**	2
Loss on investments	**11,227**	3,510
Working capital changes		
Decrease/(Increase) in debtors	**90,539**	(132,518)
Decrease/(Increase) in inventories	**(4,831)**	31,128
Increase in trade and other payables	**870,821**	232,801
Interest received	**(35,577)**	(18,287)
Net cash provided by operating activities	**2,475,877**	541,845
Cashflows from investing activities:		
Purchase of property plant and equipment	**-**	(4,069)
Purchase of intangible assets	**(119,664)**	-
Interest received	**35,577**	18,287
Net cash provided by investing activities	**(84,087)**	14,218
Change in cash and cash equivalents in the reporting period	**2,391,790**	556,063
Cash and cash equivalents at the beginning of the reporting period	**1,643,670**	1,087,607
Cash and cash equivalents at the end of the reporting period	**4,035,460**	1,643,670

1. Accounting policies

a) These financial statements have been prepared for the year ended 31 March 2026 with comparatives for the year ended 31 March 2025.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and in accordance with applicable Accounting Standards and the Companies Act 2006. They follow the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), Charities SORP FRS 102 and the Charities Act 2011, and the Charities Accounts (Scotland) Regulations 2006. The Charity meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on a going concern basis (see section v).

These financial statements consolidate the results of the charitable company and its wholly-owned subsidiary Living Streets Services Limited on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet.

The year end results of the Charity in the year is a surplus of £1,279,457 (2025: surplus of £338,443).

b) Voluntary income
Voluntary income received by way of donations and gifts is included in full in the statement of financial activities when receivable. Income from legacies is accounted for on a receivable basis, and is recognised in full in the financial statements in the period in which probate is granted and the amount of the legacy can be estimated with reasonable accuracy.

c) Revenue grants
Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier. Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

d) Supply of good and services
Income generated from the supply of goods is included in the statement of financial activities (net of VAT) in the period in which the supply is made. Income under contracts for services is included in the financial statements as entitlement is earned through completion of the contract.

e) Restricted funds
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

f) Unrestricted funds
Unrestricted funds are donations and other income received or generated for the charitable purposes.

g) Designated funds
Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Costs of raising funds
Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure. Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

i) Investments
Investments held as fixed assets are revalued at mid-market value at the balance sheet date. The gain or loss for the period is taken to the statement of financial activities.

j) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

k) Expenditure
Expenditure is recognised in the period in which it is incurred and once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes attributable VAT which cannot be recovered. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

l) Allocation of support costs
Support costs and costs of the overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of staff time attributable to each activity.

m) Governance costs
Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

1. Accounting policies (continued)

n) Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Where parts of a fixed asset have different useful lives, they are accounted for as separate items of fixed assets.

IT equipment	25% straight line
Office furniture and equipment	25% straight line

Equipment including computers, furniture and fittings, costing less than £1,000 per individual items or group of related items is written off in the year of acquisition. Equipment purchased from revenue grants in excess of £1,000 is written off in full in the year it is acquired. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

o) Intangible assets

Intangible assets are recognised when the charity controls a non-physical resource that will generate future economic benefits or service potential, and the cost can be measured reliably. Internally generated intangible assets are capitalised only when the criteria in FRS102 for development expenditure are met; research costs are expensed as incurred. Intangible assets are amortised on a straight-line basis over their estimated useful life and reviewed annually for indicators of impairment.

p) Rent

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis over the minimum lease term.

q) Stock

Stocks are valued at the lower of cost and net realisable value on a first in first out basis.

r) Cash and cash equivalents

Cash and cash equivalents include deposits repayable on demand without penalty. Short term money market deposits and fixed term cash deposits which do not meet this criteria are held under current assets as short term deposits. Cash and bank deposits are stated at the cash amount.

s) Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand, short term cash deposits and the charitable company's debtors excluding prepayments.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled; or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party; or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies, excluding deferred income are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

No discounting has been applied to these financial instruments on the basis that the period over which amounts will be settled are such that any discounting would be immaterial.

1. Accounting policies (continued)

t) Termination benefits

Termination benefits are employee benefits payable as a result of either:
a) an entity's decision to terminate an employee's employment before the normal retirement date; or
b) an employee's decision to accept voluntary redundancy in exchange for those benefits.

Termination benefits are paid in accordance with our redundancy policy. Living Streets termination benefits comprise of statutory benefits or other agreements with employees or by a constructive obligation based on business practice, custom or desire to act equitably to make payments to employees when it terminates their employment.

u) Critical accounting judgements and key sources of estimation uncertainty - In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period or, in the period of the revision and future periods, if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

v) **Going concern**

The Trustees have reviewed the financial position, forecasts and cashflows for the period to March 2028 reflecting current planned activities, the external funding environment and the measures taken in 2024/25 and 2025/26 to reduce the Charity's cost base. The Trustees anticipate that the Charity will make a further unrestricted surplus in 2026/27 enabling the Charity to maintain the unrestricted reserve above the minimum target. Funding from Active Travel England has been confirmed to 31 March 2029. The plans and forecasts show that, with the benefit of the increased level of unrestricted reserves, and the confirmed funding from Active Travel England, the Charity would be able to adapt and continue as a going concern on this basis.

The financial statements have therefore been prepared on a going concern basis.

For the year ended 31 March 2026

2. **Donations and legacies for the year ended 31 March 2026**	Restricted	Unrestricted	**Year ended 31 March 2026**
	£	£	**£**
Donations	56,549	112,352	**168,901**
Legacies	-	57,151	**57,151**
	56,549	169,503	**226,052**

Donations and legacies for the year ended 31 March 2025	Restricted	Unrestricted	Year ended 31 March 2025
	£	£	**£**
Donations	-	150,266	150,266
Legacies	-	726	726
	-	150,992	150,992

3. **Income from charitable activities for the year ended 31 March 2026**	Restricted	Unrestricted	**Year ended 31 March 2026**
	£	£	**£**
Active Travel England (ATE) - Walk to School Outreach 2025-26	4,857,441	-	**4,857,441**
Welsh Government - Walk To School Cymru 2025-26	445,000	-	**445,000**
Tayside and Central Scotland Transport Partnership (Tactran) - People and Place 2025-26	110,061	-	**110,061**
Strathclyde Partnership for Transport (SPT) - WOW Walking Programme 2024-25 *	(15,000)	-	**(15,000)**
Strathclyde Partnership for Transport (SPT) - WOW Walking Programme 2025-26	63,420		**63,420**
The Highlands and Islands Transport Partnership (HiTrans) - People and Place 2025-26	99,570	-	**99,570**
Southeast Scotland Transport Partnership (SESTran) - WOW People & Place 2025-26	96,727	-	**96,727**
Paths for All - Community Boosting Walking Policy	6,500	-	**6,500**
European Climate Foundation Grant (ECF) 2024-25	18,696	-	**18,696**
European Union - Common Access Project	15,944	-	**15,944**
National Highways - Enabling School Access (Further Roll Out) and NHS Access	-	75,000	**75,000**
West Yorkshire Combined Authority Workplaces 2025-26	-	106,436	**106,436**
West Yorkshire Combined Authority - Early Years 2025-26	-	204,652	**204,652**
West Yorkshire Combined Authority - Schools 2025-26	-	154,904	**154,904**
West Yorkshire Combined Authority - Wellbeing 2025-26	-	113,879	**113,879**
Blackpool Borough Council - Active Travel To School Programme Project 2024-25	-	12,000	**12,000**
Leicester City Council - Walk to School 2024-25	-	66,100	**66,100**
Leicester City Council - Walk to School 2025-26	-	38,439	**38,439**
Tees Valley Combined Authority - Increasing Active Travel in Primary Schools in Tees Valley 2025-26	-	30,956	**30,956**
Essex County Council - Walk to School 2025	-	36,000	**36,000**
Liverpool City Region Combined Authority - Liverpool City Region WOW Schools 2025-26	-	75,136	**75,136**
West Midlands Combined Authority Capability Fund Community Street Audits Project 2025-26	-	38,901	**38,901**
Bootle WN2040 Walkable Schools pilot	-	11,359	**11,359**
Kent County Council - Schools WOW Programme 2025-26	-	41,566	**41,566**
Aberdeenshire Council - People & Place 2025-26	-	51,626	**51,626**
Aberdeen City Council - Walk to School 2025-26	-	38,849	**38,849**
Network Rail - Fife Corridor Station Audits 2025-26	-	11,021	**11,021**
Angus Council - Active Schools 2025-26	-	17,642	17,642
Consultancy and business development	-	23,011	**23,011**
	5,698,359	1,147,477	**6,845,836**

* Credit note issued re SPT WOW 24-25 programme

For the year ended 31 March 2026

3. **Income from charitable activities for the year ended 31 March 2025**	Restricted	Unrestricted	Year ended 31 March 2025
	£	£	**£**
Active Travel England - Walk to School Outreach 24-25	3,000,000	-	3,000,000
Welsh Government - Walk To School Cymru 2023-25	385,000	-	385,000
Tayside and Central Scotland Transport Partnership (Tactran) - People and Place	197,366	-	197,366
Strathclyde Partnership for Transport (SPT) - WOW Walking Programme	195,824	-	195,824
The Highlands and Islands Transport Partnership (HiTrans) - People and Place	145,151	-	145,151
Active Travel England (ATE) - Walk to School Outreach 25-26	142,857	-	142,857
Southeast Scotland Transport Partnership (SESTran) - WOW People & Place	125,838	-	125,838
Active Travel England (ATE) - Footways Project	122,000	-	122,000
Paths for All - Community Boosting Walking Policy	82,540	-	82,540
Path for All - All Walks of Life – Walking Places	69,251	-	69,251
Paths for All - Active Nations	65,686	-	65,686
European Union - Common Access Project	18,527	-	18,527
European Climate Foundation Grant (ECF) 2024-25	18,433	-	18,433
European Climate Foundation Grant (ECF) 2023-24	16,408	-	16,408
Rees Jeffreys Road Fund - Pedestrian Pound	5,000		5,000
Foundation for Integrated Transport - Pedestrian Pound	3,750	-	3,750
Play Scotland 21-22 *	(12,500)	-	(12,500)
Aberdeenshire Council - People & Place 24-25	-	116,746	116,746
National Highways - Enabling School Access (Further Roll Out) and NHS Access 24-25	-	100,000	100,000
West Yorkshire Combined Authority - Schools 24-25	-	82,226	82,226
Leicester City Council - Walk to School 23-24	-	61,000	61,000
West Midlands Combined Authority Capability Fund Community Street Audits Project 2024-25	-	60,000	60,000
Cheshire West & Chester Borough Council - Walk to School Cheshire West and Chester 24-25	-	56,565	56,565
Kent County Council - Schools WOW Programme 24-25	-	47,503	47,503
West Yorkshire Combined Authority - Early Years 24-25	-	44,038	44,038
Blackpool Borough Council - Active Travel To School Programme Project 24-25	-	36,000	36,000
Essex County Council - Walk to School 24-25	-	36,000	36,000
West Yorkshire Combined Authority Workplaces 24-25	-	34,577	34,577
Leicester City Council - Walk to School 24-25	-	29,061	29,061
Gateshead Council - Capability Fund 24-25	-	25,086	25,086
Aberdeen City Council - Provision of Travel Tracker in Seven Aberdeen City Schools 24-25	-	22,200	22,200
Paths for All - New Communities, New Travel Choices: Midlothian	-	20,000	20,000
Tees Valley Combined Authority - Increasing Active Travel in Primary Schools in Tees Valley 24-25	-	15,478	15,478
Transform Scotland - A Wee Walk Works Wonders 24-25	-	14,156	14,156
Liverpool City Region Combined Authority - Liverpool City Region WOW Schools 24-25	-	11,500	11,500
West Sussex County Council - School Streets Extension Programme 24-25	-	9,545	9,545
Consultancy and business development	-	44,704	44,704
	4,581,131	866,385	5,447,516

* Credit note issued re Play Scotland 21-22 project

4. Other trading activities

	Year ended 31 March 2026	Year ended 31 March 2025
	£	£
Sales - England and Wales	**412,863**	410,055
Sales - Scotland	**1,621**	-
	414,484	410,055

5a. Expenditure for the year ended 31 March 2026 (Group)

	Restricted	Unrestricted	Total
	£	£	£
Cost of raising funds	-	110,110	**110,110**
Costs of raising trading income	-	126,462	**126,462**
Charitable activities	5,631,404	101,741	**5,733,145**
Total expenditure	5,631,404	338,313	**5,969,717**

	Direct staff costs	Direct costs	Support costs (see below)	Total
	£	£	£	£
Cost of raising funds	103,771	6,295	44	**110,110**
Costs of raising trading income	118,717	-	7,745	**126,462**
Charitable activities	3,139,889	1,631,050	962,206	**5,733,145**
Total expenditure	3,362,377	1,637,345	969,995	**5,969,717**

Support costs include:	£
Human resources	175,567
Office and premises	60,727
Communications and IT	359,750
Finance and management	340,867
Governance	33,084
	969,995

Governance costs include:	£
Audit and accountancy fees	**25,000**
Audit and accountancy under accrual	**6,285**
Trustees training	**1,200**
Trustees expenses (note 6)	**599**
	33,084

5b. Expenditure for the year ended 31 March 2025 (Group)

	Restricted	Unrestricted	Total
	£	£	£
Cost of raising funds	-	256,339	256,339
Costs of raising trading income	-	272,068	272,068
Charitable activities	4,624,699	449,592	5,074,291
Total expenditure	4,624,699	977,999	5,602,698

	Direct staff costs	Direct costs	Support costs (see below)	Total
	£	£	£	£
Cost of raising funds	242,581	13,568	190	256,339
Costs of raising trading income	155,899	-	116,169	272,068
Charitable activities	3,265,675	983,327	825,289	5,074,291
Total expenditure	3,664,155	996,895	941,648	5,602,698

Support costs include:	£
Human resources	169,981
Office and premises	61,963
Communications and IT	310,545
Finance and management	373,014
Governance	26,145
	941,648

Governance costs include:	£
Audit and accountancy fees	25,886
Trustees expenses (note six)	260
	26,146

5c. Expenditure for the year ended 31 March 2026 (Charity)

	Restricted	Unrestricted	Total
	£	**£**	**£**
Cost of raising funds	-	110,110	**110,110**
Charitable activities	5,631,404	589,133	**6,220,537**
Total expenditure	5,631,404	699,243	**6,330,647**

	Direct staff costs	Direct costs	Support costs (see below)	Total
	£	£	£	**£**
Cost of raising funds	103,771	6,295	44	**110,110**
Charitable activities	3,139,889	2,118,442	962,206	**6,220,537**
Total expenditure	3,243,660	2,124,737	962,250	**6,330,647**

Support costs include:	**£**
Human resources	190,567
Office and premises	58,863
Communications and IT	329,817
Finance and Management	359,919
Governance	23,084
	962,250

Governance costs include:	
Audit and accountancy fees	**15,000**
Audit and accountancy under accrual	**6,285**
Trustee Training	**1,200**
Trustees expenses	**599**
	23,084

5d. Expenditure for the year ended 31 March 2025 (Charity)

	Restricted	Unrestricted	Total
	£	£	£
Cost of raising funds	-	256,339	256,339
Charitable activities	4,624,699	862,524	5,487,223
Total expenditure	4,624,699	1,118,863	5,743,562

	Direct staff costs	Direct costs	Support costs (see below)	Total
	£	£	£	£
Cost of raising funds	242,581	13,568	49	256,198
Charitable activities	3,265,675	1,394,785	826,904	5,487,364
Total expenditure	3,508,256	1,408,353	826,953	5,743,562

Support costs include:	£
Human resources costs	174,342
Office & premises costs	61,878
Communications and IT	278,318
Finance and management costs	294,656
Governance Costs	17,759
	826,953

Governance costs include:	£
Audit and accountancy fees	17,500
Trustee Training	866
Trustees expenses	403
	18,769

6. Net income for the year (Group)

	Note	Year ended 31 March 2026	Year ended 31 March 2025
This is stated after charging:			
Depreciation	9	**2,694**	4,567
Auditor's remuneration:			
Current year audit fees		**23,500**	18,500
Current year non-audit fees		**1,500**	1,000
Trustees' expenses		**599**	260

Trustees' expenses during the year ended 31 March 2026 represented travel and subsistence costs relating to attendance at meetings for 4 Trustees (2025: 2). The cost incurred by the Charity for Trustee indemnity insurance was £450 (2025: £440).

7. Staff costs and numbers

Staff costs were as follows:

	The group		The charity	
	Year ended 31 March 2026	Year ended 31 March 2025	**Year ended 31 March 2026**	Year ended 31 March 2025
	£	£	**£**	£
Salaries and wages	**3,359,492**	3,498,779	**3,261,379**	3,342,880
Social security costs	**419,294**	345,113	**404,578**	345,113
Pension contributions	**209,827**	215,035	**203,940**	215,035
Other staff costs	**44,588**	10,802	**44,588**	10,802
	4,033,201	4,069,729	**3,914,485**	3,913,830

Other staff costs include apprenticeship levy, recruitment expenses and annual leave expenses.

There were payments of £16,891 to agency staff during the period (2025: £nil). We had 1 agency staff during the period under review (2025: None)

	Year ended 31 March 2026	Year ended 31 March 2025
	Number	Number
Employees earning above £60,000 as follows:		
£60,000 - £69,999	**2**	1
£70,000 - £79,999	**-**	2
£120,000 - £129,999	**1**	-

Employers pension contributions in respect of the 3 (2025: 3) employees were £15,326 (2025: £13,882).

The average weekly number of employees (full-time equivalent) during the period was as follows:

	Year ended 31 March 2026	Year ended 31 March 2025
	No.	No.
Support	**10**	7
Charitable activities	**69**	69
Cost of raising funds	**3**	4
Living Streets Services Limited	**4**	4
	86	85

The average head count for the year was 94 (2025: 95).

The Key Management Personnel in charge of directing, controlling, running and operating the charity on a day to day basis comprises the Trustees together with the Chief Executive, Director of External Affairs and Fundraising, Director of Development and Delivery, Chief Operating Officer and Head of Finance.

The total remuneration payable to Key Management Personnel during the year was £391,627 (2025: £488,207).

Redundancy/termination payments

The charity has recognised as expenditure during the year £16,286 of termination benefits (2025: £157,793) payable to 3 individuals (2025: 14). Of this £nil was outstanding at the year end (2025: £14,394).

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The subsidiary distributes profits to the charity so has no charge to corporation tax.

9. Tangible fixed assets

The group and charity	IT equipment £	Office furniture and equipment £	**Total £**
Cost			
Brought forward	16,382	1,495	**17,877**
Additions	-	-	**-**
Closing balance	16,382	1,495	**17,877**
Depreciation			
Brought forward	11,490	1,495	**12,985**
Charge for the year	2,694	-	**2,694**
Closing balance	14,184	1,495	**15,679**
Net book value			
At 31 March 2026	**2,198**	**-**	**2,198**
At 31 March 2025	4,892	-	4,892

10. Intangible assets

The group and charity	Assets in the course of construction* £	**Total £**
Cost		
Brought forward	-	**-**
Additions	119,664	**119,664**
Closing balance	119,664	**119,664**
Amortisation		
Brought forward	-	**-**
Charge for the year	-	**-**
Closing balance	-	**-**
Net book value		
At 31 March 2026	**119,664**	**119,664**
At 31 March 2025	-	-

* Move Makers Software

11. Investments

The charity

	As at 31 March 2026 £	As at 31 March 2025 £
Investment in subsidiary	**1**	1
M&G Charifund units	**1,794**	1,518
COIF Fixed Interest shares	**22,338**	22,041
COIF Accumulation shares	**196,057**	207,857
	220,190	231,417
Market value brought forward	**231,417**	234,926
Unrealised losses	**(11,227)**	(3,510)
Market value carried forward	**220,190**	231,417
Historic cost of investments	**59,734**	59,734

The group

	As at 31 March 2026 £	As at 31 March 2025 £
M&G Charifund units	**1,795**	1,519
COIF Fixed Interest shares	**22,338**	22,041
COIF Accumulation shares	**196,057**	207,857
	220,190	231,417

The above investment assets are all in the UK.

12. Subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital of £1 of Living Streets Services Limited (Company number: 07471406), a company registered in England and Wales. The subsidiary is used primarily for non-primary purpose trading activities. All activities have been consolidated on a line by line basis in the statement of financial activities. Available profits are distributed to the charitable company. A summary of the results of the subsidiary is shown below:

	Year ended 31 March 2026	Year ended 31 March 2025
	£	£
Turnover	**1,843,665**	1,540,291
Cost of sales	**(953,595)**	(904,665)
Gross profit	**890,070**	635,626
Administrative expenses	**(114,631)**	(84,730)
Operating profit	**775,439**	550,896
Retained earnings at the beginning of the year	**550,896**	468,720
Distribution	**(550,896)**	(468,720)
Retained profit for the financial year	**775,439**	550,896

The aggregate of the assets, liabilities and funds was:

	£	£
Assets	**1,118,140**	800,393
Liabilities	**(342,700)**	(249,496)
Net Assets	**775,440**	550,897
Share Capital	**(1)**	(1)
Retained earnings	**775,439**	550,896

The turnover and expenditure shown above includes all of the subsidiary's trading activities. The turnover and expenditure shown within the consolidated statement of financial activities and notes to the accounts show the subsidiary's results excluding the results of intercompany sales and purchases.

13. Stock

	The group		The charity	
	As at 31 March 2026	As at 31 March 2025	**As at 31 March 2026**	As at 31 March 2025
	£	£	**£**	£
Stock & Work in Progress	**61,305**	59,973	**1,883**	2,126
Allowance for Obsolete Stock	**(11,836)**	(15,335)	**-**	-
	49,469	44,638	**1,883**	2,126

The value of stock expended in the SOFA is £584,807 (2025: £520,786)

14. Debtors

	The group		The charity	
	As at 31 March 2026	As at 31 March 2025	**As at 31 March 2026**	As at 31 March 2025
	£	£	**£**	£
Trade debtors	**466,296**	602,008	**362,279**	473,539
Less: provision for doubtful debts	**(16,500)**	(19,344)	**(8,888)**	(7,555)
	449,796	582,664	**353,391**	465,984
Prepayments and other debtors	**94,018**	58,123	**150,249**	58,123
Accrued income	**413,604**	407,170	**407,203**	407,170
Amount due from subsidiary undertaking	**-**	-	**75,575**	-
	957,418	1,047,957	**986,418**	931,277

Amounts due from group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

15. Creditors: amounts due within one year

	The group		The charity	
	As at 31 March 2026	As at 31 March 2025	**As at 31 March 2026**	As at 31 March 2025
	£	£	**£**	£
Trade creditors	**65,232**	90,365	**50,163**	71,262
Taxation and social security	**127,468**	166,484	**127,468**	166,484
Accruals	**351,680**	94,744	**323,812**	82,937
VAT Payable	**182,304**	124,916	**84,789**	89,146
Deferred income	**2,160,338**	1,539,957	**2,089,895**	1,357,142
Sundry Creditors	**263**	-	**262**	
Amount due to subsidiary undertaking	**-**	-	**-**	387,286
	2,887,285	**2,016,466**	**2,676,389**	**2,154,257**

Amounts owed by group undertakings were unsecured, interest free, had no fixed date of repayment and were repayable on demand.

Deferred income

	The group		The charity	
	As at 31 March 2026	As at 31 March 2025	**As at 31 March 2026**	As at 31 March 2025
	£	£	**£**	£
Opening deferred income	**1,539,957**	1,377,669	**1,357,142**	1,269,999
Deferred income released from previous years	**(1,539,957)**	(1,377,669)	**(1,357,142)**	(1,269,999)
Income deferred in the year	**2,160,338**	1,539,957	**2,089,895**	1,357,142
Balance carried forward	**2,160,338**	1,539,957	**2,089,895**	1,357,142

Deferred income relates to income received in advance for projects that are to be carried out in future periods.

16. Analysis of net assets between funds

	Restricted Funds	Unrestricted funds	**As at 31 March 2026**
	£	£	**£**
Tangible fixed assets	-	2,198	**2,198**
Intangible assets	-	119,664	**119,664**
Fixed asset investments	-	220,189	**220,189**
Current assets	306,613	4,735,734	**5,042,347**
Liabilities	-	(2,887,285)	**(2,887,285)**
Net assets at the end of the year	**306,613**	**2,190,500**	**2,497,113**

	Restricted Funds	Unrestricted funds	**As at 31 March 2025**
	£	£	**£**
Tangible fixed assets	-	4,892	**4,892**
Intangible assets	-	-	**-**
Fixed asset investments	-	231,417	**231,417**
Current assets	168,109	2,568,156	**2,736,265**
Liabilities	-	(2,016,466)	**(2,016,466)**
Net assets at the end of the year	**168,109**	**788,000**	**956,109**

17. Movements in funds 2026

Group	At the start of the period (1 April 2025) £	Income £	Expenditure £	Gains on investments £	Transfers between funds £	**At the end of the period (31 March 2026) £**
Restricted funds:						
Walk to School Outreach 24-25	44,974	-	(44,974)	-	-	-
Walk to School Outreach 25-26	-	4,857,441	(4,611,845)	-	-	245,596
Cerdded i Ysgol Cymru 2025-26/(Walk to School Wales 2025-26)/Welsh Government	-	445,000	(445,000)	-	-	-
Tactran People and Place 2025-26	-	110,061	(110,061)	-	-	-
SPT WOW Walking Programme 2024-25 *	-	(15,000)	-	-	15,000	-
SPT WOW Walking Programme 2025-26	-	63,420	(63,317)	-	-	103
HiTrans People and Place 2025-26	-	99,570	(99,570)	-	-	-
SESTran - WOW People & Place 2025-26	-	96,727	(92,090)	-	-	4,637
ATE Footways	122,000	-	(104,914)	-	-	17,086
Paths for All Community - Boosting Walking Policy	-	6,500	(6,500)	-	-	-
EU - Common Access Project	-	15,944	(6,753)	-	-	9,191
ECF 2024-25	1,135	18,696	(19,831)	-	-	-
Big Give - Advocating for better, safer streets for walking	-	26,549	(26,549)	-		-
Donation - Policy role 2026-27	-	30,000	-	-	-	30,000
Total restricted funds	**168,109**	5,754,908	(5,631,404)	-	15,000	**306,613**
Unrestricted funds:						
Designated Funds	-	-	-	-	250,000	250,000
General funds	788,000	1,767,041	(338,313)	(11,227)	(265,000)	1,940,501
Total unrestricted funds	**788,000**	1,767,041	(338,313)	(11,227)	(15,000)	**2,190,501**
Total funds	**956,109**	7,521,949	(5,969,717)	(11,227)	-	**2,497,114**

* Credit note issued re SPT WOW 24-25 programme offset by transfer from unrestricted funds

17. Movements in funds 2025

Group	At the start of the period (1 April 2024) £	Income £	Expenditure £	Gains on investments £	Transfers between funds £	At the end of the period (31 March 2025) £
Restricted funds:						-
Walk to School Outreach 24-25	-	3,000,000	(2,955,026)	-	-	44,974
Cerdded i Ysgol Cymru 2023-2025/(Walk to School Wales 2023-2025)/Welsh Government	47,071	385,000	(432,071)	-	-	-
Tactran People and Place	-	197,366	(197,366)	-	-	-
SPT WOW Walking Programme	-	195,824	(195,824)	-	-	-
HiTrans People and Place	-	145,151	(145,151)	-	-	-
Walk to School Outreach 25-26	-	142,857	(142,857)	-	-	-
SESTran - WOW People & Place	-	125,838	(125,838)	-	-	-
ATE Footways	-	122,000	-	-	-	122,000
Boosting Walking Policy – Paths for All Community	-	82,540	(82,540)	-	-	-
All Walks of Life – Walking Places - Path for All	-	69,251	(69,251)	-	-	-
PfA -Active Nations	-	65,686	(65,686)	-	-	-
Common Access EU Project	-	18,527	(18,527)	-	-	-
ECF 2024-25	-	18,433	(17,298)	-	-	1,135
ECF 2023-24	-	16,408	(16,408)	-	-	-
Pedestrian Pound study and scoping workshop in Scotland - Paths for All	43,954	8,750	(52,704)	-	-	-
Play Scotland 21-22	-	(12,500)	-	-	12,500	-
Walk To School Outreach 2023-24	98,598	-	(98,598)	-	-	-
Cycling Scotland Social Housing Fund 2023-24	9,554	-	(9,554)	-	-	-
Total restricted funds	**199,177**	**4,581,131**	**(4,624,699)**	**-**	**12,500**	**168,109**
Unrestricted funds:						
General funds	336,290	1,445,719	(977,999)	(3,510)	(12,500)	788,000
Total unrestricted funds	336,290	1,445,719	(977,999)	(3,510)	(12,500)	788,000
Total funds	535,467	6,026,850	(5,602,698)	(3,510)	-	956,109

17. Movements in funds 2026

Charity	At the start of the period (1 April 2025) £	Income £	Expenditure £	Gain/(Loss) on investments £	Transfers between funds £	**At the end of the period (31 March 2026) £**
Restricted funds:						
Walk to School Outreach 24-25	44,974	-	(44,974)	-	-	-
Walk to School Outreach 25-26	-	4,857,441	(4,611,845)	-	-	245,596
Cerdded i Ysgol Cymru 2025-26/(Walk to School Wales 205-26)/Welsh Government	-	445,000	(445,000)	-	-	-
Tactran People and Place 2025-26	-	110,061	(110,061)	-	-	-
SPT WOW Walking Programme 2024-25 *	-	(15,000)	-	-	15,000	-
SPT WOW Walking Programme 2025-26	-	63,420	(63,317)	-	-	103
HiTrans People and Place	-	99,570	(99,570)	-	-	-
SESTran - WOW People & Place 2025-26	-	96,727	(92,090)	-	-	4,637
ATE Footways	122,000	-	(104,914)	-	-	17,086
Boosting Walking Policy – Paths for All Community	-	6,500	(6,500)	-	-	-
Common Access EU Project	-	15,944	(6,753)	-	-	9,191
ECF 2024-25	1,135	18,696	(19,831)	-	-	-
Big Give - Advocating for better, safer streets for walking	-	26,549	(26,549)	-		-
Donation - Policy role 2026-27	-	30,000	-	-	-	30,000
Total restricted funds	**168,109**	5,754,908	(5,631,404)	-	15,000	**306,613**
Unrestricted funds:						
Designated Funds	-	-	-	-	250,000	250,000
General funds	237,079	1,903,453	(699,243)	(11,227)	(265,000)	1,165,062
Total unrestricted funds	**237,079**	1,903,453	(699,243)	(11,227)	(15,000)	**1,415,062**
Total funds	**405,188**	7,658,361	(6,330,647)	(11,227)	-	**1,721,675**

* Credit note issued re SPT WOW 24-25 programme offset by transfer from unrestricted funds

17. Movements in funds 2025

Charity	At the start of the period (1 April 2024) £	Income £	Expenditure £	Gains on investments £	Transfers between funds £	At the end of the period (31 March 2025) £
Restricted funds:						
Walk to School Outreach 24-25	-	3,000,000	(2,955,026)	-	-	44,974
Cerdded i Ysgol Cymru 2023-2025/(Walk to School Wales 2023-2025)/Welsh Government	47,071	385,000	(432,071)	-	-	-
Tactran People and Place	-	197,366	(197,366)	-	-	-
SPT WOW Walking Programme	-	195,824	(195,824)	-	-	-
HiTrans People and Place	-	145,151	(145,151)	-	-	-
Walk to School Outreach 25-26	-	142,857	(142,857)	-	-	-
SESTran - WOW People & Place	-	125,838	(125,838)	-	-	-
ATE Footways	-	122,000	-	-	-	122,000
Boosting Walking Policy – Paths for All Community	-	82,540	(82,540)	-	-	-
All Walks of Life – Walking Places - Path for All	-	69,251	(69,251)	-	-	-
PfA -Active Nations	-	65,686	(65,686)	-	-	-
Common Access EU Project	-	18,527	(18,527)	-	-	-
ECF 2024-25	-	18,433	(17,298)	-	-	1,135
ECF 2023-24	-	16,408	(16,408)	-	-	-
Pedestrian Pound study and scoping workshop in Scotland - Paths for All	43,954	8,750	(52,704)	-	-	-
Play Scotland 21-22	-	(12,500)	-	-	12,500	-
Walk To School Outreach 2023-24	98,598	-	(98,598)	-	-	-
Cycling Scotland Social Housing Fund 2023-24	9,554	-	(9,554)	-	-	-
Total restricted funds	**199,177**	**4,581,131**	**(4,624,699)**	**-**	**12,500**	**168,109**
Unrestricted funds:						
General funds	(132,432)	1,504,384	(1,118,863)	(3,510)	(12,500)	237,079
Total unrestricted funds	(132,432)	1,504,384	(1,118,863)	(3,510)	(12,500)	237,079
Total funds	66,745	6,085,515	(5,743,562)	(3,510)	-	405,188

17. Movements in funds (continued)

Purposes of restricted funds - These are funds provided to undertake specific pieces of work. In the year to 31 March 2026, restricted funds included the following:

Walk To School Outreach 2024-25 - is funded by Department for Transport to support 1,290 primary school children to walk to school, tackling barriers to walking,providing technical expertise and supporting Schools Streets and Low-traffic Neighbourhood schemes being delivered through the Active Travel Fund (ATF).

Walk to School Outreach 2025-26 - this is a behaviour change programme that plays a vital role in increasing the model of walking and wheeling to school in England. It makes a significant contribution to Government ambitions to make walking, wheeling and cycling the natural choices for shorter journeys, or as part of a longer journey, by 2040. It will engage 1,404 primary schools, 426,702 children and 320,026 parents to achieve over 23 million new walking journeys.

Cerdded i Ysgol Cymru 2025-2026/(Walk to School Wales 2025-2026)/Welsh Government - funding from the Welsh Government to deliver a national Walk To School programme engaging 200 primary schools, 42 secondary schools and 25 early years settings together with 3 school route audits.

Tactran People and Place 2025-26 - The project is focused on delivering support to the active travel People and Place Programme, and it updates and focuses existing delivery around the emerging TACTRAN priorities for Active Schools, Active Workplaces and Improving accessibility and safety.

SPT WOW Walking Programme 2024-25 - The programme focuses on work within school settings, including direct support for schools and nurseries to encourage uptake in active travel, improving school active travel facilities, delivery of the WOW Walk to School Challenge, direct work with schools to develop bespoke online trackers, Little Feet walking programme for use in early years settings, educating and encouraging active travel and accessibility projects, liaising with schools and conducting Community Street Reviews supporting accessibility.

SPT WOW Walking Programme 2025-26 - This programme focuses on the Walk to School programme including the WOW Walk to School Challenge.

HiTrans People and Place 2025-26 - The project supports and encourages modal shift towards active travel. It supports the WOW Programme & Travel Tracker across the HITRANS region and supplies WOW materials for up to 25 schools.

SESTran WOW People & Place 2025-26 - The project focus is to deliver WOW resources to 40 schools in Edinburgh, Clackmannanshire, East Lothian, West Lothian and Midlothian including Travel Tracker, badges and school welcome packs. The project supports school onboarding, engagement and ongoing support to schools.

ATE Footways - The pilot project focuses on understanding the potential of walking networks to tackle physical inactivity through walking and wheeling with reference to the following data. 11.9m (25.7%) people are physically inactive (Active Lives Survey, 2024 - inactive = undertaking fewer than 30 minutes of activity per week). The Active Lives Survey demographic data shows inequalities in levels of activity for lower Socio-economic groups, those aged over 65 and disabled people and people with a long-term health condition.

Boosting Walking Policy – Paths for All Community - This is a project to influence policy for walking in Scotland in partnership with Ramblers and Paths for All. The project works across the People and Place priorities, specifically addressing accessibility and inclusion and capacity and capability, in policy-led discussions on who our streets are for.

Common Access European Union/Innovate UK provide - This is a consortium project with mainly academic partners to develop recommendations and models to improve accessibility and transport systems for suburban/ boundary city communities.

European Climate Foundation 2024-25 - This project brings grassroots organisations and Local Groups together with decision-makers to consider safe and accessible walking routes to public transport hubs, and to help ensure that the voices of local communities are part of the planning process for new developments, to reduce car dependency and limit the impacts of poor street environments.

Big Give - Advocating for better, safer streets for walking - this funding is to support increasing the reach and impact of our campaigns work and seek further progress from government to end pavement parking and ensure that walking and wheeling are prioritised in an integrated active travel programme.

Support for policy work - to contribute to the costs of a Policy & Research Associate role in support of advancing policy in 2026-27

Purposes of unrestricted designated funds - These are unrestricted funds set aside by the Trustees for specific strategic purposes.

Designated funds of £250,000 (2025 £0) have been designated to support investment in income diversification activities over the strategic period.

18. Operating lease commitments

At both the current and prior year-end, the charity did not have any non-cancellable operating lease commitments.

19. Related party transactions

Living Streets Services Limited (Company Registration number 07471406) is a wholly owned subsidiary of Living Streets. The subsidiary sold goods worth £1,429,181 (2025: £1,130,237) to the charity on normal commercial terms. The subsidiary owed £75,575 to the charity at year end (2025: the charity owed the subsidiary £387,285).

Christopher Martin, a Trustee of Living Streets, has been commissioned by The Freshfield Foundation to manage the Walkable Schools Pilot project on the Foundation's behalf. Living Streets is one of a number of partners engaged in the mobilisation phase of the project from March 2025, alongside Mott MacDonald and PLACED. Income of £11,359 (2025: £0) was reported this year for the pilot project.

20. Unrestricted donations from Trustees amounted to £1,332 (2025: £50,300)